Date: 13th November 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
[Symbol: USHAMART]

Societe de la Bourse de
Luxembourg
35A Bouleverd Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir/Madam,

Sub.: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September 2026.

The press release is also being made available on the website of the Company i.e. www.ushamartin.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Usha Martin Limited

MANISH AGARWAL
Digitally signed by MANISH AGARWAL
Date: 2026.11.13 16:43:45 +05'30'

Manish Agarwal
Company Secretary & Compliance Officer

Enclosed: As above

Regd. Office - 2A, Shakespeare Sarani, Kolkata – 700 071, India

USHA MARTIN LTD. ANNOUNCES Q2 FY27 RESULTS

Q2 FY27:

Revenue grows 12.4% YoY to Rs. 1,000 crore
Operating EBITDA improves 16.5% YoY to Rs. 201.9 crore
PAT stood at Rs. 135.7 crore

Kolkata, November 13, 2026: Usha Martin Limited (NSE: USHAMART, BSE: 517146, Luxembourg SE: US9173002042), a leading specialty wire rope solutions provider globally, has announced its financial results for the quarter and half year ended 30th September 2026.

Consolidated Financial Performance:

Particulars (Rs. Crore)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	1,000.0	889.6	12.4%	2,021.1	1,760.2	14.8%
Operating EBITDA[1]	201.9	173.3	16.5%	410.2	319.2	28.5%
Operating EBITDA Margin (%)[1]	20.2%	19.5%	+0.7 pps	20.3%	18.1%	+2.2 pps
PBT	179.3	168.4	6.5%	363.7	299.5	21.4%
PBT Margin (%)	17.9%	18.9%	-1 pps	18.0%	17.0%	+1 pps
Profit after Tax	135.7	128.2	5.9%	278.0	230.5	20.6%

Note 1 : *Operating EBITDA and EBITDA margins calculated without other income*
Note 2 : *All numbers are from continuing operations*

Consolidated Performance Overview – Q2 FY27 vs. Q2 FY26:

- Revenue from operations increased by 12.4% to Rs. 1,000 crore in Q2 FY27
- Operating EBITDA increased by 16.5% YoY to Rs. 201.9 crore in Q2 FY27, compared with Rs. 173.3 crore in Q2 FY26
    - Operating EBITDA margin stood at 20.2% in Q2 FY27 compared to 19.5% in Q2 FY26
- PBT increased by 6.5% YoY to Rs. 179.3 crore in Q2 FY27, compared with Rs. 168.4 crore in Q2 FY26
- PAT increased by 5.9% at Rs. 135.7 crore in Q2 FY27
- Basic EPS stood at Rs. 4.23 for the quarter

Commenting on the performance, Mr. Rajeev Jhawar, Managing Director, said: "We delivered a healthy operating performance in Q2 FY27. Consolidated revenue from continuing operations stood at approximately Rs. 1,000 crore, while operating EBITDA grew by 16.5% YoY to approximately Rs. 202 crore, with margins improving to 20.2%. Profitability was supported by an improved product mix, better realisations in the domestic market and continued focus on cost management.

Our domestic wire rope business performed well, registering healthy double-digit volume growth during the quarter. Overall, the wire rope business recorded revenue growth of 12.9% YoY, while the Wire & Strand business recorded strong growth of 35% YoY. In West Asia, geopolitical uncertainties and elevated freight costs continued to impact volumes. However, our focus on higher-value products and established rigging and service capabilities helped sustain profitability. We also witnessed encouraging progress in OceanFibre and an improving enquiry pipeline for plasticated LRPC.

Our balance sheet remains strong, with a net cash position of approximately Rs. 415 crore, even after dividend payments of Rs. 114 crore. Operating cash flow before tax stood at approximately Rs. 413 crore during H1 FY27, reflecting healthy cash conversion of 101%. We incurred capex of approximately Rs. 143 crore during the first half, with investments directed towards expanding our specialised wire rope capabilities. Commissioning of the elevator rope capacity expansion has commenced, with the full incremental capacity expected to be operational by Q1 FY28.

Looking ahead, we expect a stronger second half, supported by healthy domestic demand and progress across our specialised product portfolio. Alongside ongoing capacity expansions, we remain focused on improving operational efficiencies across our global operations, including Thailand, to support sustainable and profitable growth."

About Us:

Established in the year 1960, Usha Martin is a leading global and India's No. 1 specialty steel wire rope solutions provider. The Company is also engaged in the manufacturing of high-quality wires, low relaxation prestressed concrete steel strand (LRPC), bespoke end-fitments, accessories and related services.

Usha Martin's wire rope manufacturing facilities in Ranchi, Hoshiarpur, Dubai, Bangkok and UK produce the widest range of wire ropes that find application in various industries across the world. All of the company's facilities are equipped with the latest state-of-the-art high-capacity machines to manufacture world-class products.

Usha Martin's global R&D center located in Italy is actively engaged in designing of wire ropes and uses proprietary design software to develop products that are the best in class. The Company also has an extensive and dedicated network of distribution centers located across the globe.

Corporate Identification No: L31400WB1986PLC091621
Regd. Office: 2A, Shakespeare Sarani, Kolkata – 700 071, India

For more information, please visit www.ushamartin.com OR contact:

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(Chief Financial Officer)
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Email: investor@ushamartin.co.in

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DISCLAIMER:

Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Usha Martin Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.