

Date: 3<sup>rd</sup> February 2026

The Manager  
 National Stock Exchange of India Ltd.  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C/1, G Block,  
 Bandra Kurla Complex,  
 Bandra (E), Mumbai - 400 051  
 [Symbol: USHAMART]

The Secretary  
 BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street  
 Mumbai - 400 001  
 [Scrip Code: 517146]

Societe de la Bourse de  
 Luxembourg  
 35A Boulevard Joseph II  
 L-1840, Luxembourg  
 [Scrip Code:  
 US9173002042]

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, it is hereby informed that BSE Limited (“BSE”), has issued a cautionary letter with respect to the shareholding pattern submitted by the Company for the quarter ended March 31, 2025. The issuance of the said letter was intimated to the Company vide email on 2<sup>nd</sup> February 2026 at 8:02 p.m. IST.

Details as required under Regulation 30 of the Listing Regulations and relevant Industry Standards are set out below:

S. No.	Particulars	Description
1	Name of the Listed Company	Usha Martin Limited
2	Name of the authority / Authority from whom communication received	BSE Limited
3	Nature and details of the action(s) taken or order(s) passed / type of communication received	Cautionary letter with respect to Shareholding Pattern submitted by the Company for the quarter ended March 31, 2025.
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Email received on 2 <sup>nd</sup> February 2026 at 8:02 p.m. IST.
5	Details of the violation(s) / contravention(s) committed or alleged to be committed / Details of any aberrations / non-compliances identified by the authority in the communication	With respect to the Shareholding pattern filed for quarter ended 31 <sup>st</sup> March 2025, the exchange had earlier raised a query for a change in number of promoter of the Company compared to previous period / quarter shareholding pattern, to which the Company clarified that on account of acquisition of equity shares by an immediate relative of the promoter, such immediate relative was added as a part of the promoter group. Subsequently, the exchange has now issued a cautionary letter stating that the said immediate

		relative should have been shown as a part of the promoter group in earlier filings.
6	Brief summary of the material contents of the communication received, including the reasons for receipt of the communication	The Company has been advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of lapses as mentioned in point no. 5 above, so as to ensure due compliance with the applicable provisions of the Listing Regulations and related SEBI circulars.
7	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible / Expected financial implications on the listed company, if any	There is no impact on the financials, operations, or other activities of the Company.
8	Period for which communication would be applicable, if stated	Not Applicable
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Nil
10	Action(s) taken by listed company with respect to the communication	The Company has already replied to the cautionary letter through the BSE listing portal.
11	Any other relevant information	Not Applicable

This intimation is also being made available on the website of the Company i.e. [www.ushamartin.com](http://www.ushamartin.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Usha Martin Limited

Manish Agarwal  
Company Secretary & Compliance Officer