



Usha Martin Limited

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

UML/SECT/

February 14, 2015

The Secretary
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Fax No. 022-22723719]

Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B 6222
B.P.165, L-2011, Luxembourg
[Fax No.00 352 473298]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Fax No. 022-26598347]

Dear Sirs,

We refer to our letter dated 31st January, 2015 inter-alia fixing the date for Extra Ordinary General Meeting of members for issue of convertible warrants on preferential basis to promoters. In this regard, we would like to inform you that the date of said Extra Ordinary General Meeting of members is now proposed to be held on 16th March, 2015, instead of 9th March, 2015 intimated earlier.

Further, the Company also proposes to explore issuance of Non Convertible Debentures (NCDs) / Bonds for an amount of upto Rs.400 crores through private placement to replace existing borrowings of the Company by same amount. The shareholders' approval shall be solicited for this proposal as well through notice for the Extra Ordinary General Meeting of members proposed to be held on 16th March, 2015.

Thanking you,

Yours faithfully,
For Usha Martin Limited

A K Somani
Company Secretary