



Usha Martin Limited

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India

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UML/SECT/

July 17, 2013

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Fax No. 022-26598347]

The Secretary
The Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001
[Fax No. 022-22723719]

Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B 6222
B.P.165, L-2011 Luxembourg
[Fax No.00 352 473298]

Dear Sir,

Re : Postal Ballot / E-Voting Results

Pursuant to Clause 35 (A) of the Listing Agreement, we are enclosing herewith Result of Postal Ballot / E-Voting declared today for the Ordinary Resolution passed by the shareholders of the Company, in the prescribed format.

A copy of the Scrutinizer Report on the same is also enclosed for your information.

Thanking you,

Yours faithfully,
For Usha Martin Limited

K Chatterjee
Dy. General Manager – Secretarial

Encl : as above

H. M. CHORARIA

Practising Company Secretaries
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Phones (033) 2242-0196
2243-2509

Mobile – 9830058715.

Room No. 401, 4th Floor
14/2, Old China Bazar street
Kolkata-700001

SCRUTINIZER'S REPORT

Board of Directors
M/s Usha Martin Limited
2A, Shakepear Sarani
Kolkata 700071

Dear Sirs,

1. The Board of Directors of the Company at its meeting held on 09th May, 2013 has appointed me as a Scrutinizer for conducting the postal ballot voting process and report in respect of Ordinary Resolution pursuant to the provisions of the Companies Act, 1956.

2.0 I hereby submit my report as under:

2.1 The Company has completed on 10.06.2013 the dispatch of postal ballot forms along with self addressed postage prepaid business reply envelopes to its Members whose names appeared on the Register of Members/list of beneficiaries as on 31.05.2013, by E mail or by post (dispatch of which was confirmed by the postal Department).

2.2. Particulars of all postal ballot form received from the members and the votes cast by electronic mode have been entered in a register separately maintained for the purpose.

2.3 The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.

2.4 The ballot boxes were opened on 11.07.2013 in my presence.

2.5 Envelopes containing postal ballot forms returned undelivered aggregated to 514 nos. these envelopes were not opened and they are separately kept

2.6 The postal ballot forms were duly scrutinized in my presence on 11.07.2013 and the shareholding was matched / confirmed with the Register of Members of the company/list of beneficiaries.



H. M. CHORARIA
Practising Company Secretaries

2.7 All postal ballot forms and E voting received up to the close of working hours (5.00 PM) on 10.07.2013, the last date and time fixed by the company for receipt of the forms and E - voting, were considered for my scrutiny.

2.8 6 (six) no of envelope containing postal ballot form was received after 10.07.2013, and not considered for the purpose.

2.9 I did not find any defaced or mutilated postal ballot form.

2.10 I have also received complete records of votes cast by electronic mode from NSDL depository the agency for providing and supervising electronic platform on 11.07.2013

3. A summary of the postal ballot forms and E votes received is given below:

For the Ordinary Resolution under Section 293 (1) (a) & 293(1) (d) of the Companies Act, 1956, relating to enhancing the limits of borrowings and creating securities on the Assets of the Company:-

Particulars	No. of postal ballot forms Received	No. of sharcholders voted (through E voting)	Total No of sharehold ers voted	Total No. of Vote received equal to no of shares.	% of Voting
(a)Total postal ballot forms and E votes received	269	104	373	-	-
(b) Less : Invalid postal ballot forms	19	-	19	-	-
(c) Net valid postal ballot forms and E votes	250	104	354	154463981	100
(d) Postal ballot forms with assent to the Ordinary Resolution u/s293 (1) (a) & 293(1) (d) of the Companies Act, 1956	220	84	304	153553999	99.41
(e) Postal ballot forms with dissent to the Ordinary Resolution u/s 293 (1) (a) & 293(1) (d) of the Companies Act, 1956	30	20	50	909982	0.59

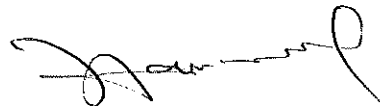
H. M. CHORARIA
Practising Company Secretaries

4. The said Ordinary Resolution under sections 293 (1) (a) & 293(1) (d) of the Companies Act, 1956 as mentioned hereinabove is therefore passed with the requisite majority.

5. You may accordingly declare the results of the voting conducted through Postal Ballot.

Thanking you,

Place: Kolkata
Dated: 15.07.2013



(Hanuman Mal Choraria)
Scrutinizer for Postal Ballot
FCS No.2398, C. P. No.:1499

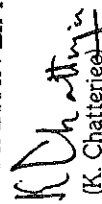
USHA MARTIN LIMITED

Details regarding the Postal Ballot / E-Voting results as per Clause 35(a) of Listing Agreement

Ordinary resolution for enhancing limit for borrowing powers under Section 293(1)(d) and limit for creation of security under Section 293(1)(a) of the Companies Act, 1956.

Promoter / Public	No. of Shares held [including GDRs]	No. of votes polled	% of Votes polled on outstanding shares $(3) = [(2) / (1)]$ *100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $(6) = [(4) / (2)]$ * 100	% of Votes against on votes polled $(7) = [(5) / (2)]$ * 100
	1	2	$(3) = [(2) / (1)]$ *100	4	5	$(6) = [(4) / (2)]$ * 100	$(7) = [(5) / (2)]$ * 100
Promoter and Promoter Group	145266665	125654961	86.50	125654961	0	100	0
Public – Institutional holders	85543579	28643217	33.48	27756079	887138	96.90	3.10
Public – Others	73931536	165803	0.22	142959	22844	86.22	13.78
Total	304741780	154463981	50.69	153553999	909982	99.41	0.59

For USHA MARTIN LIMITED


(K. Chatterjee)
Dy. General Manager-Secretarial