

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE (BSE), NATIONAL STOCK EXCHANGE (NSE)	
Date of reporting	22.05.2023	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	USHA MARTIN VENTURES LIMITED	

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ loan disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of total share capital	
USHA MARTIN VENTURES LIMITED	2,00,00,088	6.56%	6.56%	2,00,00,000	6.56%	RELEASE OF PLEDGE	16.05.2023	PLEDGE	2,00,00,000	6.56%	STATE BANK OF INDIA	NIL	NIL	

Signature of the Authorized Signatory: 


Place: KOLKATA

Date: 22.05.2023

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.