

September 30, 2025

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Subject: Proceedings of 29th Annual General Meeting of M/s Usha Financial Services Limited held on Tuesday, September 30, 2025, at 04:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means ("OAVM")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose herewith copy of the Proceedings of 29th Annual General Meeting of the members of the Company held on Tuesday, September 30, 2025, at 04:00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

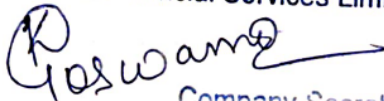
The above information will also be made available on the Company's website at www.ushafinancial.com.

Kindly take the above intimation on your records.

Thanking You

Yours Faithfully,

For USHA FINANCIAL SERVICES LIMITED
For Usha Financial Services Limited



Company Secretary

Kritika
(Company Secretary and Compliance Officer)
Membership No. A65161

**Proceedings of 29th Annual General Meeting held on
Tuesday, 30th September 2025**

The 29th Annual General Meeting ("AGM") of M/s Usha Financial Services Limited held on Tuesday, 30th September 2025 at 04.00 (P.M.) IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The deemed venue for the said AGM was the Registered Office of the Company situated at Plot No. 73, First Floor, Patparganj, Industrial Area, Delhi-110092.

Members present through Video Conferencing (other than the Directors, KMPs and invitees): 28

Directors' and KMPs present through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"):

1. Mr. Rajesh Gupta, Managing Director
2. Mrs. Geeta Goswami, CEO & Director
3. Mrs. Nupur Gupta, Director
4. Mr. Pankaj Jain, Independent Director
5. Mrs. Nimisha Jain, Independent Director
6. Mr. Prashant Raghuwanshi, CFO
7. Ms. Kritika, Company Secretary and Compliance Officer

The representatives of the following Auditors present through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"):

1. Mr. Rajeev Kumar Gupta on behalf of M/s Rajeev Shagun Gupta & Co., Statutory Auditors
 2. Ms. Priya Binani on behalf of M/S Priya Binani & Associates, Secretarial Auditors
 3. Mr. Madan Mohan Gupta, Finance Advisor
 4. Mr. Mohit Singhal, Scrutinizer for the meeting
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- I. Mr. Rajesh Gupta, Managing Director of the company and Chairman of the meeting, chaired the proceedings of the 29th Annual General Meeting.
 - II. The Company Secretary and Compliance Officer welcomed all the Members and their representatives, Directors, KMPs, Statutory Auditor, Secretarial Auditor and the Scrutinizer to the AGM of the Company.
 - III. With the permission of the Chairman, she confirmed the presence of the requisite quorum and called the meeting in order.
 - IV. The Company Secretary and Compliance Officer further informed the members about the following:

- The Company has provided the facility to attend/join the AGM through Video Conferencing/ Other Audio Visual Means through our RTA, Skyline Financial Services Private Limited.
 - The availability of the Registers of Directors and KMPs and their Shareholding, Register of Contracts, and other related documents/ registers for inspection electronically at the office of the company.
 - In compliance with provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013, and the Circulars issued by the Ministry of Corporate Affairs, the Company has provided remote e-voting facility through Central Depository Services Limited (CDSL) to the members as on the cut-off date i.e., 24th September, 2025 for a period of 3 days started from 27th September, 2025 at 09:00 A.M. to 29th September, 2025 at 05:00 P.M. The Company has also provided the facility to vote, through CDSL e-Voting system, available during the AGM to the Members, who are present at the AGM through Video Conferencing/ Other Audio Visual Means facility and have not cast their vote on the Resolutions through remote e-Voting, to enable them to cast their vote electronically on the items mentioned in the Notice of AGM.
- V. The Company Secretary and Compliance Officer invited the Chairman to introduce himself and initiate the formal proceedings of the meeting with a formal speech. Notice of the AGM was taken as read as the same has already been circulated to the Members.
- VI. Thereafter she requested all Board Members to introduce themselves.
- VII. The Company Secretary and Compliance Officer then informed the members that Statutory Auditors, Secretarial Auditors and Scrutinizer are also present at the meeting.
- VIII. The following items of Ordinary and Special business, as set forth in the Notice of AGM, were read out at the meeting: -
- **Item No.1:** To receive, consider, and adopt the audited financial statements of the company for the financial year ended 31st March 2025, together with the report of the Board of Directors and Auditors thereon.
Resolution Type: Ordinary Resolution :
 - **Item No.2:** To appoint a director in place of Mr. Rajesh Gupta(DIN: 01941985), who retires by rotation at this Annual General Meeting and being eligible to offer himself for re-appointment.
Resolution Type: Ordinary Resolution
 - **Item No. 3:** To appoint M/s Rajeev Shagun Gupta & Co., Chartered Accountants, having Firm Registration No. 018530N, as statutory auditors of the Company and to fix their remuneration.
Resolution Type: Ordinary Resolution
 - **Item No. 4:** To appoint M/s. Priya Binani & Associates (Peer Review Certificate No.: 6751/2025), Practicing Company Secretaries as the Secretarial Auditors of the company.
Resolution Type: Ordinary Resolution

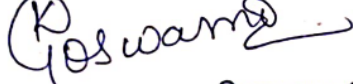
- **Item No. 5:** To recommend for the Approval of Material Related Party Transactions(s) with Tycod Autotech Private Limited
Resolution Type: Ordinary Resolution

- IX. Thereafter, the Company Secretary and Compliance Officer informed the members that, since no shareholder had registered as a speaker, no discussions were held.
- X. The Company Secretary mentioned that on receipt of the final report from the scrutinizer, the results of voting shall be announced within 2 working days of conclusion of the meeting. The results of voting shall be displayed and placed on the website of the Company, once they are declared. Further, the results would also be placed on the website of CDSL and will be disseminated to the National Stock Exchange of India Limited and be made available on their website.
- XI. The Chairman as well as the Company Secretary, proposed vote of thanks to the Directors, Members and their representatives, Statutory Auditors, Secretarial Auditors and Scrutinizer for their participation, constructive suggestions and comments and prayed for their safety and good health.
- XII. Thereafter, the Company Secretary requested the Members to cast their vote who had not already casted their vote as the e-voting window was kept open for another 15 minutes.
- XIII. The meeting commenced at 04:10 p.m. IST and concluded at 04:41 p.m. IST. (including 15 minutes allowed for casting votes by the members).

Thanking you,
Yours faithfully,

For **USHA FINANCIAL SERVICES LIMITED**

For Usha Financial Services Limited



Kritika
(Company Secretary and Compliance Officer)
Membership No. A65161

Company Secretary