

March 28, 2026

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Subject: **Disclosure for Allotment of Non-Convertible Debentures on Private Placement basis pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, we wish to inform the Stock Exchange that the Board of Directors of the Company in their meeting held on Saturday, March 28, 2026 approved the allotment of 309 12% Secured Redeemable Non-Convertible Debentures (NCDs- "Series P") having face value of Rs. 1,00,000/- (Rupees One Lakh Only) each amounting to an aggregate of Rs. 3,09,00,000/- (Rupees Three Crores and Nine Lakhs Only) out of the total issue of Rs. 12,00,00,000/- (Rupees Twelve Crores Only) approved by the board of directors of the company vide resolution dated 07th February, 2026.

The Disclosure of information in pursuance of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, read with Schedule-III and SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, in respect of allotment of NCDs is enclosed herewith as **Annexure-A**.

The above may also be accessed on the website of the company at <https://www.ushafinancial.com/>

The Board Meeting commenced at 11: 00 A.M and concluded at 11:30 A.M.

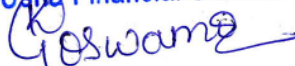
Kindly take above information on your records.

Thanking You

Yours Faithfully,

For USHA FINANCIAL SERVICES LIMITED

For Usha Financial Services Limited



Kritika Company Secretary

(Company Secretary and Compliance Officer)

Membership No. A65161

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Schedule-III and SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026.

S. No.	Particulars	Details of Securities
1.	Type of Securities	Secured, Redeemable, Non-Convertible Debentures (NCDs-Series P)
2.	Type of Issuance	Private Placement
3.	Size of the issue	INR 12 Crores out of which NCDs amounting INR 3.09 Crores are being allotted as Tranche 2
4.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
5.	Tenure of the instrument, Date of allotment and date of maturity;	04 years Date of Allotment: - 28-03-2026 Date of Maturity: - 27-03-2030
6.	Coupon/interest offered, schedule of payment of coupon/interest and Principal	Fixed- 12.00% per annum payable monthly. The Debentures will be redeemed at par.
7.	Charge/security, if any, created over the assets	Debentures shall be secured by a first and exclusive charge basis on the identified receivables, by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over the Hypothecated Assets as per the terms and conditions stipulated.
8.	Special rights/interests/privileges attached to the instrument and changes thereof	Not Applicable
9.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/principal	Not Applicable
10.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
11.	Details of redemption of debentures/ shares indicating the manner of Redemption (whether out of profits or out of fresh issue)	Debentures shall be redeemed at par.