

September 27, 2025

To,  
The Manager,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Subject: Outcome of Board Meeting held on Saturday, September 27, 2025, at 04:00 P.M. at the corporate office of the Company pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SYMBOL: USHAFIN  
REF: NSE/LIST/4811  
ISIN: INE0LS001014

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the company is hereby submitting that the Board of Directors in their meeting held on Saturday, September 27, 2025 commenced at 04:00 P.M. at the corporate office of the company situated at 3rd Floor, Plot No 40, Near Wave Cinema, Kaushambi, Ghaziabad, Uttar Pradesh -201012 and concluded at 04:20 P.M., has inter-alia approved the following:

- \* Allotment of 12% Secured Redeemable Non-Convertible Debentures with following key features:
  - No. of Debentures : 315
  - Tenure : 4 years
  - Option : Call option to be exercised after 36 months only
  - Rate of Interest : 12% P.A.
  - Security : Hypothecation of book debts

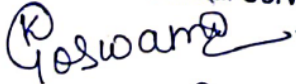
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the Non-Convertible Debentures is attached in Annexure-A.

Kindly take the above intimation on your records.

Thanking You

Yours Faithfully,

For USHA FINANCIAL SERVICES LIMITED  
Usha Financial Services Limited



Company Secretary

Kritika  
(Company Secretary and Compliance Officer)  
Membership No. A65161

**Annexure-A**

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the Non-Convertible Debentures

S. No.	Particulars	Disclosure
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Non-Convertible Debentures (NCDs)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Second Allotment of 315 NCDs out of the total issue of 1000 NCDs approved vide Board Resolution dated 12 <sup>th</sup> August, 2025.
4	Size of the issue	Second allotment of 315 NCDs
5	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
6	Tenure of the instrument - date of allotment and date of maturity	Tenure : 4 years Date of allotment : 27-09-2025 Date of maturity : 26-09-2029
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	Rate of interest: 12% p.a. Interest shall be payable on monthly basis and the principal amount shall be payable upon maturity.
8	Charge/security, if any, created over the assets	Charge shall be created on hypothecation of book debts
9	Special right/interest/privileges attached to the instrument and changes thereof	NA
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	NA
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	NA

12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	NA
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA