

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: USHAFIN

REF: NSE/LIST/4811

ISIN: INE0LS001014

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that our company has received disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 24th December, 2025 from Ms. Nupur Gupta, Promoter of the Company, for acquisition of 46400 Equity Shares and disposal of 19200 equity shares through Open Market.

Therefore, pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the copy of the above said disclosure.

The Company is submitting this revised disclosure in the interest of transparency and good corporate governance practices. Further, we wish to draw your attention that as per SEBI Circular No. SEBI/CIR/CFD/DCR1/CIR/P/2020/181, the primary responsibility for updating the stock exchange regarding such acquisitions has been transferred to the Designated Depository. However, the Company is making this disclosure voluntarily to ensure complete transparency and adherence to highest standards of regulatory compliance.

Kindly take the said information on your record.

Thanking you

For and behalf of
USHA FINANCIAL SERVICES LIMITED

Kritika
Company Secretary & Compliance Officer
M. No.: A65161

Date: 24.12.2025

Place: Ghaziabad

Encl: As attached

To,
The Compliance Officer,
Usha Financial Services Limited
Plot No. 73, first floor, Patparganj
Industrial Area, Delhi- 110092

Subject: Submission of Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Ma'am,

I, Ms. Nupur Gupta, Promoter and Director of your company M/S USHA FINANCIAL SERVICES LIMITED (*hereinafter referred to as Company*), wish to inform you that I purchased 46400 shares of the company on 23-12-2025 and sold 19200 shares of the company on the same date, details of which are mentioned in the Annexure A, through Open market.

In accordance with the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing herewith requisite disclosure duly signed by me.

I hereby declare that the above information is correct and no provisions of the Company's Code and/or the applicable laws/regulations have been contravened for effecting the aforesaid transaction(s).

Thanking you

Nupur.

Nupur Gupta

Date: 24-12-2025

Place: Ghaziabad

Encl: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in Annexure-A

ANNEXURE-A

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA FINANCIAL SERVICES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MS. NUPUR GUPTA		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	EMERGE PLATFORM OF NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	236100	0.54%	0.54%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	236100	0.54%	0.54%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	27200	0.07%	0.07%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	27200	0.07%	0.07%

After the acquisition/sale, holding of:

a) Shares carrying voting rights	263300	0.61%	0.61%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	263300	0.61%	0.61%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	46400 shares acquired on 23-12-2025 19200 shares sold on 23-12-2025
Equity Share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2361000/-
Equity Share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2633000/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2633000/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Nupur

Ms. Nupur Gupta

Place: Ghaziabad
Date: 24-12-2025
