

July 19, 2025

To,  
The Manager,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

**Subject: Submission of Certificate in relation to Non- Applicability of Compliance Report on the Corporate Governance pursuant to Regulation 27 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015**

SYMBOL: USHAFIN  
REF: NSE/LIST/4811  
ISIN: INE0LS001014

Dear Sir/ Madam,

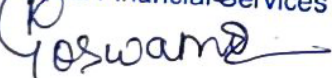
Pursuant to the provisions of clause (b) of sub regulation (2) of Regulation 15 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred to as "SEBI (LODR) Regulations, 2015"), it is hereby informed that being a listed Company on the SME Exchange, the Company is not required to submit a compliance report on the Corporate Governance to the stock exchange as per the provisions of Regulation 27 of SEBI (LODR) Regulations, 2015.

Kindly, take the same on your record.

Thanking You,

For and on behalf of  
USHA FINANCIAL SERVICES LIMITED

For Usha Financial Services Limited



Kritika **Company Secretary**  
CS and Compliance Officer  
Membership No. A65161