

August 05, 2026

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Disclosure of Cessation of Mr. Pankaj Jain (DIN: 00257801) as an Independent Director of the Company upon Completion of his Second Consecutive Term under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, we hereby inform that **Mr. Pankaj Jain (DIN: 00257801)** has ceased to be an Independent Director of the Company with effect from **August 06, 2026**, upon completion of his second consecutive term as an Independent Director, which concluded at the close of business hours on **August 05, 2026**, in accordance with the provisions of Sections 149(10) and 149(11) of the Companies Act, 2013.

The cessation of Mr. Pankaj Jain is solely on account of completion of his tenure as an Independent Director and is not due to resignation, removal or any other adverse reason.

Further, consequent to his cessation as an Independent Director, Mr. Pankaj Jain has also ceased to be a Chairman of the Audit Committee, Member of Nomination and Remuneration Committee and Member of Stakeholder Relationship Committee of the Board with effect from August 06, 2026.

As per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 details as required to be disclosed for Cessation of Mr. Pankaj Jain (DIN: 00257801) as an Independent Director of the Company is annexed as "**Annexure-A**".

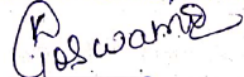
The said information will also be uploaded on the website of the company <https://www.ushafinancial.com/>.

Kindly take the above information on your record.

Thanking You.

Yours faithfully,

For Usha Financial Services Limited



Kritika **Company Secretary**
(Company Secretary and Compliance Officer)
Membership No. A65161

Annexure- A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Para A of Part A of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026.

S. No.	Particulars	Disclosure
1.	Name & DIN of Director	Mr. Pankaj Jain (DIN: 00257801)
2.	Reason for change viz, appointment, resignation, removal, death or otherwise	Mr. Pankaj Jain has ceased to be an Independent Director of the Company, upon completion of his second consecutive term as an Independent Director.
3.	Date of Appointment/ Cessation (as applicable) and term of appointment	With effect from closing of business hours on August 05, 2026.
4.	Brief profile (in case of appointment)	NA
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA