



UPSURGE SEEDS OF AGRICULTURE LIMITED

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Plot No. 17, Shreenathji Industrial Estate, National Highway 8-B, KUVADVA-360 023.
Dist. Rajkot (Gujarat) INDIA

E-mail: info@usalimited.in **Web.:** www.usalimited.in

Cell: +91 96879 66796 · +91 96389 64596 **CIN No.:** U01100GJ2017PLC099597

USASEEDS\NSE\Regulation32\1

October 22, 2022

To,
National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Sub : Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI(LODR) Regulation, 2015.

Script Symbol : USASEEDS

Series: SM

Dear Sir

We would like to inform the Exchange that, with reference to regulation 32 of the SEBI (LODR) Regulation 2015, We hereby submit the Statement of Deviation(s) or Variation(s) with respect to fund raised through Initial public Offer by the Company i.e. Bombay Super Hybrid Seeds Limited and the same has duly reviewed by the Audit Committee for the quarter ended on September 30, 2022.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015

Thanking you.

For, Upsurge Seeds of Agriculture Limited

Kakadiya
Arvind Jadavji

Digitally signed by
Kakadiya Arvind Jadavji
Date: 2022.10.22
17:14:05 +05'30'

Mr. Arvindkumar J Kakadia
Managing Director



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STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of listed entity	Upsurge Seeds of Agriculture Limited						
Mode of Fund Raising	Public Issue (IPO)						
Date of Raising Funds	Date of Listing on Exchange 11-Aug-2022						
Amount Raised	Rs. 22.80 Crore						
Report filed for Quarter ended	September 30, 2022						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	Not applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable						
If Yes, Date of shareholder Approval	Not applicable						
Explanation for the Deviation / Variation	Not applicable						
Comments of the Audit Committee after review	Not applicable						
Comments of the auditors, if any	Not applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Sr. No.	Objective of the Issue	Modified Object, If any	Original Allocation	Modified Allocation	Amount utilized till September 30, 2022	Amount of Deviation/Variation for the Quarter according to applicable Object	Remarks, If any
1	To meet Working Capital requirement	NA	21.30	Na	10.11		-
2	General Corporate Purpose	NA	1.00	NA	0.30		
3	Issue related expenses	NA	0.5	NA	0.34		
	Total		22.80		10.76		

For, Upsurge Seeds of Agriculture Limited

Kakadiya
Arvind Jadavji

Digitally signed by
Kakadiya Arvind Jadavji
Date: 2022.10.22
17:15:13 +05'30'

Mr. Arvindkumar J Kakadia
Managing Director
Place: Kuvadava