



# Urja Global Ltd.

(AN ISO 9001 Co.)  
CIN No. L67120DL1992PLC048983

**Date: 28<sup>th</sup> August, 2024**

**To**  
**The Manager-Listing**  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai,  
Maharashtra-400051

**To**  
**The Manager- Listing**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex, Bandra (E),  
Maharashtra-400001

**BSE Scrip Code: 526987**

**NSE Symbol- URJA**

**Subject: Proceedings of the 32<sup>nd</sup> Annual General Meeting of Urja Global Limited**

Dear Sir

In terms of Regulation 30 of the Listing Regulations, we enclose herewith copy of the proceedings of the 32<sup>nd</sup> Annual General Meeting of the Members of the Company held on Wednesday, 28<sup>th</sup> August, 2024 at 11.00 A.M. via video-conferencing and other audio-visual means.

Kindly take the above intimation on your records.

Thanking you

**For URJA GLOBAL LIMITED**

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**PRIYANKA**  
**Company Secretary & Compliance Officer**

**Enclosed: As above**



**SUMMARY OF THE PROCEEDINGS OF THE 32<sup>ND</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF URJA GLOBAL LIMITED HELD ON WEDNESDAY, 28<sup>TH</sup> AUGUST, 2024 AT 11:00 A.M VIA VIDEO CONFERENCING OR OTHER AUDIO VISUAL MEANS.**

We wish to inform that the 32<sup>nd</sup> Annual General Meeting ('AGM') of the Members of URJA GLOBAL LIMITED was held on Wednesday, 28<sup>th</sup> August, 2024 at 11.00 A.M. via Video Conferencing or other Audio Visual Means. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following **Members** were present at the **32<sup>nd</sup> AGM** of the Company:

S. No.	Name of the Director	Category/Designation
1.	Mr. Gajanand Gupta	Chairman and Director
2.	Mr. Mohan Jagdish Agarwal	Managing Director
3.	Mr. Yogesh Kumar Goyal	Whole Time Director
4.	Dr. Mukul Jain	Additional Director (Non-Executive Independent)
5.	Dr. GP Rao	Additional Director (Non-Executive Independent)
6.	Ms. Nivedita Ravindra Sarada	Additional Director (Non-Executive Independent)
7.	Mr. Suhil Prajapati	Chief Financial Officer
8.	Mr. Sushil Dubey	Chief Executive Officer
9.	Ms. Priyanka	Company Secretary & Compliance Officer

**OTHER REPRESENTATIVES**

S. No.	Name of the Director	Category/Designation
1.	Ms. Anubha Tiwari	Internal Auditor
2.	Mr. K.O. Siddiqui	Secretarial Auditor & Scrutinizer
3.	Ms. Mamta	Representative of Statutory Auditor



The meeting commenced at 11:00 AM (IST). Ms. Priyanka, Company Secretary & Compliance Officer welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

The Company Secretary, Ms. Priyanka introduced the members of the Board, Secretarial Auditor and Internal auditor informed that the requisite quorum is present and called the meeting to order.

Company Secretary informed that the Company had provided the remote E-Voting facility to the members through the platform provided by Central Depository Services (India) Limited whose names appeared as members in the register of members as on Cut-off date i.e. Wednesday, 21<sup>st</sup> August, 2024 to cast/exercise their vote(s) in respect of businesses to be transacted at the AGM for which the remote e-voting period had commenced on **Sunday, 25<sup>th</sup> August 2024** (9.00 A.M IST) and ended on **Tuesday, 27<sup>th</sup> August, 2024** (17.00 P.M IST).

The Company Secretary informed that the members who have not cast their vote through remote e-voting on the resolutions mentioned in Notice of the AGM dated 28<sup>th</sup> August, 2024 may cast their vote through e-voting system provided during the AGM. Ms. K.O. Siddique Practicing Company Secretary and Proprietor of M/S Siddiqui & Associates, Company Secretaries, were appointed as the Scrutinizer to report on the combined voting results of remote e-voting at the AGM for each of the items as per the notice of the AGM.

The Annual Reports containing the board report, auditor's report, financial statements, and other reports along with notice of this meeting were circulated to all the shareholders in advance and also provided the physical copies to shareholders in the meeting and to whom who asked the same through mail and dispatched to their registered addresses.

Mr. Gajanand Gupta, Chairman then briefed about Company's profile, Vision and Mission, Future prospects of solar energy and Electric Vehicles and following are the highlights of the same:

Urja is working on Unique concept "ऊर्जा बनाओ, ऊर्जा बचाओ, पैसे कमाओ" by opening Urja Kendra's for creation of employment opportunities and development of entrepreneurship skills and expanded our operational footprint to reinforce our position as a Leader with "URJA BRAND".





We also launched “URJA KENDRA” and will launch two Projects “Didi Ki Mahima” for E-Auto’s to one million sisters & “Yuva Jyoti” for internship programmes in support of our Hon’ble Prime Minister’s vision for Unemployment Youth.

We have plan to raise up to 500 million USD to set up the integrated facility of manufacturing of Solar, systems, Batteries, E- vehicles and chargers. We hope that u will get multifold returns over a period of time.

The Chairman thereafter requested Mr. Sushil Prajapati, CFO to share the overall performance of the Company during the Financial Year 2023-24.

Mr. Sushil Prajapati, CFO stated that during the financial year 2023-24, total revenue on standalone basis increased to Rs. 4453.83 Lakhs against Rs 4038.45 Lakhs in the previous year, thereby registering the increase of total revenue by 10.28%. Whereas, the Profit After Tax (PAT) of the Company stood at Rs. 177.90 Lakhs in the financial year 2023-24. On a consolidated basis, the group achieved Revenue of Rs. 4595.95 Lakhs against Rs. 4141.22 Lakhs during previous year, thereby registering the increase of Total Revenue by 10.98% and the group registered profit of Rs. 203.50 lakhs in the financial year 2023-24.

Although our results are less than ideal, we project significant recovery in the upcoming year with the strength of our business operations and collaboration with major market players.

Additionally, Mr. Sushil Dubey, Chief Executive Officer briefed about the progress of the Company. He updated about the pre-launch of high-speed segment with our Chetna model, and now planning for full production, which is another big step forward for our company.

Mr. Sushil Dubey further stated that we plan to invest in expanding our solar panel production. We’re also planning to build an integrated manufacturing facility at one location, where we can produce solar panels, energy storage batteries, scooter batteries, and advanced electric scooters.

Further, there are few qualifications in the auditors’ reports. Hence, as per SS-2, the Qualification of Auditor’s Report were read out at the meeting. M/s Uttam Abuwala & Associates expressed Qualified opinion in the report as Reversal of Inputs and Absence documentary evidence made available for Investment in Projects.

Ms. Priyanka, Company Secretary to move forward with the agendas of the meeting.

The following items of business as set out in the Notice calling the AGM dated 28<sup>th</sup>August, 2024 were transacted:





## ORDINARY BUSINESS (ES):

1. To consider and adopt:
  - (a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors' thereon
  - (b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors' thereon
2. To appoint a Director in place of Mr. Yogesh Kumar Goyal (DIN: 01644763), Whole- Time Director of the Company, who retires by rotation at the ensuing Annual General Meeting, and being eligible, offers himself for re-appointment.

## SPECIAL BUSINESS (ES):

3. Appointment of Ms. Nivedita Ravindra Sarda (DIN: 00938666) as a Non-Executive Independent Director on the Board of the Company:
4. Appointment of Mr. Gopalsetty Prasad Rao (DIN: 07119450) as a Non-Executive Independent Director on the Board of the Company:
5. Appointment of Mr. Mukul Jain (DIN: 07187651) as a Non-Executive Independent Director on the Board of the Company.
6. Approval for Material Related Party Transaction with URJA BATTERIES LIMITED.
7. Approval for Material Related Party Transaction with URJA DIGITAL WORLD LIMITED.
8. Approval for Material Related Party Transaction with SAHU MINERALS AND PROPERTIES LIMITED
9. Approval for Material Related Party Transaction with NANDANVAN COMMERCIAL PRIVATE LIMITED.
10. Approval for Increase in overall Borrowing Limits of the Company under Section 180(1) (a) and 180 (1) (c) of the Companies Act, 2013.
11. Raising of Funds.

Further, there are few qualifications in the auditors' reports. Hence, as per SS-2, the Qualification of Auditor's Report was read at the meeting.







Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them. Post the question-and-answer session, the Chairman authorized Ms. Priyanka, Company Secretary to carry out the e-voting process and conclude the Meeting.

Chairman announced that the results of E-Voting would be declared on receipt of the scrutinizers report and shall be placed on the website of the Company and will also be sent to the stock exchanges within forty eight hours from the conclusion of the AGM.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, the Chairman declared the Meeting concluded.

The Chairperson then thanked the members for attending the meeting and their co-operation.

The meeting was concluded at 11:55 A.M. The voting results along with the scrutinizer's report of the above said businesses will be disclosed in due course of time.

All the Resolutions have been passed with requisite majority

This is for your information and records.

Thanking You,

**For URJA GLOBAL LIMITED**

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**MOHAN JAGDISH AGARWAL**  
Managing Director

**Date: 28.08.2024**

**Place: New Delhi**

