



Date: 11th May, 2023

To
The Manager (Listing)
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

To
The Manager (Listing)
National Stock Exchange of India
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra(E), Mumbai-400051

BSE Scrip Code- 526987

Ref: NSE Symbol -URJA

Subject: NIL Statement on deviation or variation in the utilization of funds raised through Rights Issue

Dear Sir/Madam

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we, hereby, confirm that there is **no deviation or variation** in the use of the proceeds of the Rights Issue from the objects stated in the Letter of Offer dated 08th January, 2021. The statement in the prescribed format reviewed by the Audit Committee at its meeting and by the Board in their meeting held on 02nd May, 2023 is attached. During the quarter ended on 31st March, 2023, the proceeds of the Rights Issue have been utilized for the objects as stated in the Letter of Offer dated 08th January, 2021.

Kindly take the information on your records.

Thanking you

For URJA GLOBAL LIMITED

PRIYANKA
Company Secretary & Compliance Officer



NIL STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed entity	URJA GLOBAL LIMITED
Mode of Fund Raising	Rights Issues
Date of Raising Funds	5 th February, 2022
Amount Raised	Rs. 5,29,64,558.75
Report filed for Quarter ended	31 st March, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table: NA

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilized (Rs. Lakhs)	Amount of Deviation/ Variation for the quarter according To applicable object	Remarks if any
Not Applicable as no deviation from object						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

The amount of Rs. 5,29,64,558.75 was raised by way of issue of Reminder cum Final Call Notice and Second and Final Call Notice on shares in January, 2022 to shareholders whose First Call was pending and Second Call was due. The company had allotted 5,00,00,000 partly paid up shares of Rs. 5 each (Rs. 1 as face value of shares and Rs. 4 as premium) on 22nd February, 2021.

For URJA GLOBAL LIMITED

MOHAN AGARWAL
Managing Director

