

Date: 08th June, 2023

To
The Manager (Listing)
BSE LIMITED
PhirozeJeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

BSE Scrip Code- 526987

To
The Manager (Listing)
NATIONAL STOCK EXCHANGE OF INDIA
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Ref: NSE Symbol -URJA

Subject: Intimation for Signing of Agreement

Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We glad to inform that the **Urja Global Limited** ("UGL") has entered into Agreement on 07th June, 2023 with **Tesla Power India Private Limited** for the purpose of Manufacturing and Supply of batteries under the TESLA POWER USA brand.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

1.	Name(s) of parties with whom the agreement is entered	Urja Global Limited and Tesla Power India Private Limited
2.	Purpose of entering into the Agreement	The purpose of the agreement with Tesla Power India Private Limited is to manufacture and supply various types of batteries under the TESLA POWER USA brand. Urja Global Limited will be the Manufacturer and Supplier Partner of Batteries in India.
3.	Shareholding, if any, in the entity with whom the agreement is executed	None
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Same as Clause 2 above. Further, Urja Global Limited will utilize the "Tesla Service centers" for the promotion of their EV Battery Service requirements in respect to E-2 Wheeler Batteries.
5.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable

The above information will be available on the website of the Company.

Kindly take the information on your records.

Thanking You

For and on behalf of

URJA GLOBAL LIMITED

PRIYANKA RANI
RANI

Digitally signed by
PRIYANKA RANI
Date: 2023.06.08
17:51:52 +05'30'

Priyanka
Company Secretary & Compliance Officer

PCS CERTIFICATE OF AUTHENTICITY

TO WHOMSOEVER IT MAY CONCERN

BACKGROUND

Urja Global Limited ("the Company") is a Listed Public Limited Company incorporated in India on May 29, 1992, having CIN L67120DL1992PLC048983, having its registered at 487/63, 1st Floor, National Market, Peeragarhi, New Delhi 110087. The Company is listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE). The Company is engaged in the business of Design, Consultancy, integration, supply, installation, commissioning & maintenance of off-grid and grid connected Solar Power Plants and decentralized Solar Application and trading of solar products, Lead Acid Batteries.

The Company being a Listed entity, therefore, it is required to abide the regulations prescribed by the Securities and Exchange Board of India (SEBI) and required to make Corporate Announcements as under these regulations. The SEBI has issued Show Cause Notice to the Company dated March 22, 2021 and has examined the affairs of the Company. Thereafter, the SEBI vide its order dated May 13, 2022 directed the Company to obtain certification of authenticity of Corporate Announcements from a Practicing Company Secretary before making any Corporate Announcements.

The Company in its board meeting held on May 10, 2023 discussed the matter relating to agreement with M/s Tesla Power India Private Limited for manufacturing of batteries and related products and accessories to M/s Tesla Power India Private Limited and also approved the draft agreement placed before the board for their approval. The board approved the draft agreement for execution. On June 07, 2023 Urja Global Limited through its director Mr. Yogesh Kumar Goyal entered into an agreement with M/s Tesla Power India Private Limited through its director Mr. Kavinder Khurana.

REPORT & OPINION

We have examined the copy of Agreement, E-mail conversation between parties to the agreement and other documents, papers and records made available by the Company and its officers. Examination was conducted in a manner that provided us a reasonable

basis for evaluating the Company's conducts and expressing our opinion thereon. Based on our Examination and the explanations given to us and to the best of our information, we hereby report our opinion and observations herein below in a tabular form:

S. No.	Event Date	Regulation	Purpose	Remarks
1	07.06.2023 (Date of Agreement)	Reg. 30 SEBI (LODR) Regulations, 2015	Agreement executed between Urja Global Limited and M/s Tesla Power India Private Limited for manufacturing of batteries and related products and accessories to M/s Tesla Power India Private Limited.	In our opinion and according to the information and explanations given to us, this agreement has the following observations so far as it appears from our examination of relevant records and papers: <i>The Company has given us the duly signed and stamped Agreement dated 07.06.2023 with M/s Tesla Power India Private Limited through its director Mr. Kavinder Khurana. We have verified the relevant documents pertaining to this Agreement and the email conversation between the parties to the agreement regarding confirmation on execution of the said Agreement.</i> <i>The project under the agreement is for manufacturing of batteries</i>

				and related products and accessories to M/s Tesla Power India Private Limited. None of the provisions of the Agreement is deemed to constitute a partnership or joint venture between the parties to the agreement. On the basis of documents provided to us, at the present stage this Agreement seems to be true. Hence, this agreement gives a true and fair view.
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For and on behalf of
Nitesh Singh & Associates
Company Secretaries ,



Nitesh Kumar Singh
M. No. A54016
C. P. No.: 20066
UDIN: A054016E000471268

Date: 08.06.2023

This certificate has been issued on specific request of the Company and on the basis of documents, paper and records and explanation provided by the Company and its officers and issued in connection with the order passed by the SEBI dated May 13, 2022.
