Urja Global Ltd.
(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Date: November 05, 2026

To
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400001

BSE Scrip Code- 526987

To
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Ref: NSE Symbol -URJA

Subject: Outcome of the Meeting of Board of Directors of Urja Global Limited

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of Urja Global Limited, at its meeting held today, i.e., November 05, 2026, which commenced at 12:30 P.M. and concluded at 03:42 P.M., has, inter alia, considered and approved the following matters:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter & Half-Year ended on September 30, 2026, along with the Limited Review Report thereon, issued by Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   Attached herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditors as Annexure A.

2. Appointment of Mr. Vipul Jain as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from December 19, 2026. The details are enclosed as Annexure B.

3. Appointment of Mr. Sunil Kumar Singh as the Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company with effect from November 05, 2026. The details are enclosed as Annexure C.

Please consider this information as the relevant disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, read with the SEBI Master Circular No. Ho/49/14/14(7)2025-CFDPOD2/1/3762/2026, last updated on January 30, 2026.

This is for your kind information and records.

Thanking you,

For Urja Global Limited

MIKITA GUPTA Digitally signed by MIKITA GUPTA Date: 2026.11.05 16:15:29 +05'30'

Mikita Gupta
Company Secretary

Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL 1992PLC048983

URJA GLOBAL LIMITED
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087
Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September 2026

Currency : Rs in Lakh

Particulars	Standalone					
	Quarter ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31 Mar '26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue from operations	1,885.58	1,328.32	1,541.36	3,213.90	2,670.44	5,853.45
II Other income	10.41	10.31	3.02	20.72	60.63	70.09
III **Total income**	1,895.99	1,338.62	1,544.38	3,234.62	2,731.08	5,923.54
IV **Expenses**						
Purchase of stock in trade	2,043.02	488.77	1,063.82	2,531.79	2,469.24	4,412.33
Change in Inventory	-480.45	662.20	182.46	181.75	-273.51	594.64
Employee benefits expense	48.30	50.52	42.63	98.82	93.72	211.01
Finance Costs	-		-	-	-	-
Depreciation and Amortization Expense	2.40	2.45	3.23	4.85	5.60	10.38
Other expenses	200.32	72.76	174.07	273.08	297.33	440.37
Total Expenses	1,813.60	1,276.70	1,466.21	3,090.30	2,592.38	5,668.72
V **Profit/(Loss) before exceptional items and**	82.40	61.92	78.17	144.32	138.70	254.81
VI **Exceptional items**	-	-	-	-	-	
VII **Profit/(Loss) before extraordniary**	-	-	-	-	-	
VIII **Extraordinary items**	-	-	-	-	-	
IX **Profit/(Loss) before tax (VII- VIII)**	82.40	61.92	78.17	144.32	138.70	254.81
X **Tax expenses**						
(1) Current tax	-	-	-	-	-	64.13
(2) Deferred tax	-	-	-	-	-	-0.18
XI **Profit/(Loss) for the period from continuing operations(IX-X)**	82.40	61.92	78.17	144.32	138.70	190.86
XII **Profit/(Loss) for the period from discontinuing operations before tax (IX-X)**	-	-	-	-	-	-
XIV Tax Expenses from discontinuing operations	-	-	-	-	-	-
XIV **Profit/(Loss) for the period from discontinuing operations after tax (IX-X)**	-	-	-	-	-	-
XV **Net Profit/(Loss) for the period ended**	82.40	61.92	78.17	144.32	138.70	190.86
XVI **Share of Profit/(Loss) association**	-	-	-	-	-	-
XVII **Minority Interest**	-	-	-	-	-	-
XVIII **Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of**	-	-	-	-	-	-
XIX Other comprehensive income	-	-	-	-	-	-
XX Total comprehensice income for the period	**82.40**	**61.92**	**78.17**	**144.32**	**138.70**	**190.86**
XXI Paid up equity share capital (face value of	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**
XXII Reserve excluding revaluation reserve	-	-	-	-	-	-
XXIII **Earnings per equity share (in Rs)**						
Equity shares of par value Rs. 1 each						
- Basic	**0.02**	**0.01**	**0.01**	**0.03**	**0.03**	**0.04**
- Diluted	0.02	0.01	0.01	0.03	0.03	0.04

Notes :

1. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting
2. The above audited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (In as) notifies under the companies (Indian accounting standards) rules, 2015 as amended as specified in section 133 of the companies act 2013.
3. EPS has been calculated in accordance with IND AS 33 as notified by the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section 133 of the companies act 2013.
4. Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.

5. Segment wise sales

Electric Vehicles	1,752.82	930.06	1,485.34	2,682.88	2,568.34	4,359.63
Renewable Energy	132.76	398.26	56.02	531.02	102.09	1,493.84

Place: New Delhi
Date: 05-11-2026

For Urja Global Limited

Mohan Jagdish Agarwal
Managing Director
DIN - 07627568

Regd. off: 487/63, 1st Floor, National Market
Peeragarhi, New Delhi-110087

011-45588275, 45588274
Fax: 11-25279143

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www.urjaglobal.in

URJA GLOBAL LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES SEPT 30, 2026
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087

(Currency : INR in Lakh)

Particulars	30 Sept 2026 Unaudited	31 March 2026 Audited
ASSETS		
Non-current assets		
Property, Plant and equipments	4688.44	4,685.63
Financial assets		
-Investments	5568.54	5,536.67
- Trade receivables	4411.70	2,769.36
-Other financial assets	639.16	673.15
Deferred tax assets (net)	-	(0.09)
Total non-current assets	15,307.84	13,664.71
Current assets		
Inventories	905.01	1,086.76
Financial assets		
-Trade receivables	2001.25	1,648.37
-Cash and cash equivalents	31.02	70.11
Other current assets	1937.20	2,399.71
Total current assets	4,874.48	5,204.96
TOTAL ASSETS	**20,182.31**	**18,869.67**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	5339.01	5,339.01
Other equity	9713.68	9,505.59
Total equity	15,052.70	14,844.60
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (net)	0.27	-
Financial liabilities		
-Trade payables		
A) Total outstanding dues of micro and small enterprises		-
B) Total outstanding dues of other than micro and small enterprises	-	4.79
Total non-current liabilities	0.27	4.79
Current liabilities		
Financial liabilities		
-Trade payables		
A) Total outstanding dues of micro and small enterprises	7.43	19.16
B) Total outstanding dues of other than micro and small enterprises	1658.19	400.78
-Other financial liabilities	3463.73	3,548.76
Other current liabilities	-	51.56
Total current liabilities	5,129.34	4,020.27
TOTAL EQUITY AND LIABILITIES	**20,182.31**	**18,869.67**

For Urja Global Limited

URJA GLOBAL LIMITED

Mohan Jagdish Agarwal
Managing Director
DIN - 07627568

Place: New Delhi
Date: 05-11-2026

MNRE APPROVED

MNRE CHANNEL PARTNER GOVT. OF INDIA

UNITED REGISTRAR OF SYSTEMS URS CERTIFICATION

URJA GLOBAL LIMITED
STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30 SEPT 2026
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087

(Currency : INR in Lakh)

	Particulars	30 Sept 2026 Unaudited	31 March 2026 Audited
A.	**Cash flows from operating activities**		
	Profit before tax	208.09	**254.81**
	Adjustments for:		
	Depreciation expense	4.85	10.38
	Amortisation of cost	-	-
	Interest expense	-	-
	Foreign exchange (Gain)/ loss (net)	-	24.13
	Interest income	(20.72)	(66.20)
	Deferred tax assets	0.18	(0.18)
	Operating cash flow before working capital changes	**192.41**	**222.94**
	Movement in working capital:		
	Increase/ (Decrease) in trade payables	1,240.88	(3,895.57)
	Increase/ (Decrease) in trade receivable	(1,995.21)	3,677.25
	Increase/ (Decrease) in inventory	181.75	594.64
	Increase/(Decrease) in other current liabilities	(51.56)	41.06
	Increase/(Decrease) in other financial liabilities	(85.03)	(798.84)
	Increase/(Decrease) in other financial assets	33.99	996.01
	Increase/(Decrease) in other current assets	462.52	(790.88)
	Cash generated from operations	(20.27)	46.62
	Income taxes paid	-	**55.61**
	Net cash generated from operating activities (A)	(20.27)	(8.99)
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	(7.67)	(15.71)
	Increase in investment	(31.87)	-
	Interest received	20.72	66.20
	Net cash used in investing activities (B)	(18.82)	50.49
C.	**Cash flows from financing activities**		
	Interest paid	-	
	Right Issue Expenses	-	
	Net cash used in financing activities (C)	-	
	Net increase/(decrease) in cash and cash equivalent (A + B + C)	(39.09)	41.49
	Cash and cash equivalents as at beginning of the year	**70.11**	**28.62**
	Cash and cash equivalents as at end of the year	**31.02**	**70.11**

	30-Sep-26	31-Mar- 2026
Balances with banks:		
– In current accounts - Banks	31.02	38.09
- In Term Deposits - Banks		31.87
Cash on hand	0.00	0.16

Notes: Cash flow statement has been prepared under the Indirect method as set out in Ind AS -7 specified under section 133 of the Companies Act, 2013.

For Urja Global Limited

Mohan Jagdish Agarwal
Managing Director
DIN - 07627568

Place: New Delhi
Date: 05-11-2026

Phone No. 2887 8000
2887 0069

Uttam Abuwala Ghosh & Associates

Chartered Accountants

Website: http: // www.uttamabuwala.com

Independent Auditor's Limited Review Report on quarterly unaudited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 30th September, 2026** ("the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (lnd AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

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Chartered Accountants

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4. We draw your attention to the following matters:

A. There is no documentary evidence made available for Investment in Mines Projects and also, the project progress has been classified under 'Property Plant and Equipment' as capital work in progress, amounting to 46,35,28,484/- as on 30.09.2026 and also Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties. However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

B. The Company has not done GST Input Tax Credit Reversals against dues of Rs. 16,72,640/- as on 30.09.2026, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.

C. The Company have landed the amounts of Rs.4,48,73,816/- as on 30.09.2026, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

D. In our opinion and according to the information and explanations given to us, with reference to the provisions of Section 185 and 186 of the Act, which regulates 'Intercorporate Loans & Investments', the Company failed to, accrue Interest on the following:

a. No Interest has been accrued since inception, in respect of Loan from a Promoter Company 'Nandanvan Commercial Pvt Ltd', where, the outstanding balance as on 30.09.2026 is of Rs.28,80,82,633/-

b. No Interest has been accrued, in respect of Loans and Advances given to any person, including body corporates worth Rs. 4,48,73,816/-, since inception and no Interest has been accrued for Q2'26-27.

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E. Debtors worth Rs.36,45,63,651/- and Loans and Liabilities worth Rs.35,99,25,808/- has been set-off under the same head 'Debtors Control ledger account', during the F.Y.2025-26.

Under Ind AS 32, Offsetting / Netting of receivables and payables Generally Prohibited. Schedule III of the Companies Act, 2013 requires Proper Classification and Disclosure.

According to Management, the adjustments are result of transactions with same parties and Ledger Confirmations from those parties has not yet been received by the Company. Ledger Confirmations and/ or Certificates from the concerned parties will be provided by the Company in due course, however, they are still awaited.

The Company should consider writing back the Creditors or Liabilities and writing off Debtors or Advances, if receivables and payables do not pertain to the same party.

F. Total outstanding receivables amounting to Rs. 30.76 Crores as on 30.09.2026. Out of which Receivables worth Rs.20.34 Crores has an aging of more than 180 days.

We suggest to make provisions to write off trade receivables. There should be proper SOPs to timely and efficiently collection of debt and payment to creditors. No ledger confirmation has been received against Trade Receivables and Trade payables.

G. We would like to draw attention on few Notices/ Summons received by the Company and/or its subsidiaries.

a) Non-compliances in few Disclosures to be made with Securities and Exchange Board of India (SEBI), as per Regulation 30 and Regulation 34 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (LODR) has been observed, for which Show-Cause notice dated 19th March, 2024 has been issued by –SEBI.

SEBI has imposed a penalty of Rs.90 lakh on Urja Global Ltd (notice 1) and 15 of its related entities, including the company's top executives of the Company like its Directors/ officers/ Key Managerial Persons/ Promoters, for failing to comply with the disclosure norms under the SEBI Listing Obligation and Disclosure Requirements Regulations (LODR Regulations) and on the basis of few complaints received from Investors and also, in respect of Non-disclosure of MOU/ Agreement/ Joint Venture Agreement entered with few entities.
The Company has has filed an Appeal against the Order.

H. Under the e-Proceedings tab on the Income Tax Portal, various notices have been observed, including notices relating to reassessment, recovery proceedings, and adjustments of income under section 143(1)(a).

It has been observed that the due dates for submitting replies to almost all of these notices have already lapsed. However, no replies have been submitted in response to any of the aforesaid notices.

the Income-tax Department may have proceeded or may proceed with the respective proceedings based on the information available on record. This could result in adverse orders, creation or enhancement of tax demands, recovery actions, levy of applicable interest and penalties, adjustment of refunds, and the need to pursue appellate or other remedial proceedings. The status of each notice should be reviewed to determine the current stage of the proceedings and the appropriate corrective action, if any.

I. Following Legal Notices received by the Company: -

a) Company has received Demand–cum-show cause notice for Rs. 29,87,063/-for FY 2019-20 dated 31-05-2024. The matter is in progress.

b) Demand order No. 04/ADJ-DGGI/DN/2024-25 Dated 27-08-2024 received for FY 2020-21(October,2020 to March, 2021) on 30-08-2024 in which a penalty of Rs.17,21,54,640/- under Section 122(1)(ii) and Rs.17,02,05,654 under section 122(1)(vii) of the CGST Act, 2017/DGST Act, 2017 was imposed on company. Appeal is filled on 28-11-2024 against said order.

c) The Company has received Demand Order No 68/CGST WEST/GST/SKG/ADC/2024-25 for FY 2017-18 to FY2022-23 to disallow input tax credit Rs. 3,89,07,213/- under section 74(1) of the CGST Act, 2017 read with the SGST Act, 2017 and imposed a penalty of Rs. 3,89,07,213/- . Further a penalty of Rs. 3,89,07,213/ is also imposed on director of the company. The company has filed writ petition against said order.

d) The Company has received Demand Order No. 23/2022-23-Adjn(ADC)-GST vide DIN: -20250256YQ0000410913 for Rs.1,91,35,890/ under section 122(1)(ii),122(1)(vii),125 of CGST Act,2017and TGST Act 2017. Company has decided to file appeal against the order.

e) The Company has received Demand Order No.91/CGST WEST/GST/s GARG/ADC/2024-25 dated 28-01-2025 for Rs.14,97,31,686/- for recovery of ineligible ITC under section 74(1) of CGST Act,2017 read with relevant provisions SGST Act, 2017 and a penalty of Rs.

14,97,31,686/- under section 74(1) of CGST Act,2017read with relevant provisions SGST Act, 2017. Further a penalty of Rs.50000/- is also imposed on director and CFO of the company. The Case is in process.

f) The Company has received Demand Order under section 73 of GST Act for Rs. 30,49,630/- for FY 2018-19 via reference no. ZD360424090822A dated 30-04-2024 from office of Assistant Commissioner Rajendranagar Telangana. The company is in process of filling appeal against said order to GSTAT.

g) The Company has received an intimation notice for discrepancies in the return from the GST Department, for FY 2021-22 and has been requested to reverse/pay the ITC of Rs. 12,44,57,710 along with interest and penalty.

h) The company has received a demand notice of Rs 12,47,310/- for AY 2024-25 under the Income Tax Act.

i) A search under sub-section (2) of Section 67 of CGST Act 2017 was conducted on 03- 07-2024 at registered office of the company. As the management has been responded to all the notices within the time limit provided.

j) The company has received Order No. 294/CGST WEST/GST/SAN/ADC/2025-26 dated 24-12-2025 for FY 2018-19 to 2020-21 where the Tax amount of Rs. 44,14,99,371/- (IGST Rs. 13,06,194/+CGST Rs. 22,00,96,589/. + SGST Rs. Rs.22,00,96,589/-) u/s 74 and Penalty of Rs. 44,14,99,371/-(IGST Rs.13,06,194/+CGST Rs. 22,00,96,589/+ SGST Rs. Rs.22,00,96,589/-) u/s 74 for Short payment of tax, Excess availrnent/ utilization of ITC and Wrong availrnent/ utilization of fake ITC, without actual receipt/ supply of goods or services or bath/non-payment of Late fee has been levied by the Department.

5. <u>We draw your attention to the following matters which existed as on 30.09.2026: -</u>

(a) As per Income Tax Portal Outstanding Tax Liability is of Rs.6,23,98,520/- for various years, excluding Interest levied by the Department.

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 4 above, and except for the matters referred to in paragraph 4 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants Firm
No. 111184W



CA Subhash Jhunjhunwala
(Partner)
Membership No.:016331
UDIN: 26016331KQNEKP1893
Date: 05/11/2026
Place: Mumbai

Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL 1992PLC048983

URJA GLOBAL LIMITED
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087
Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September 2026

Currency : Rs in Lakh

	Particulars	Consolidated					
		Quarter ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31 Mar '26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from operations	2,005.50	1,396.21	1,549.75	3,401.71	3,450.90	6,670.07
II	Other income	10.41	10.71	3.07	21.12	62.66	88.95
III	**Total income**	2,015.91	1,406.92	1,552.82	3,422.83	3,513.57	6,759.02
IV	**Expenses**						
	Purchase of stock in trade	2,108.73	509.87	1,196.28	2,618.60	3,308.79	5,441.86
	Change in Inventory	-490.19	657.81	-10.01	167.62	-581.94	6.78
	Employee benefits expense	89.26	87.64	106.57	176.90	223.14	439.34
	Finance Costs	11.68	11.95	15.61	23.63	29.71	54.21
	Depreciation and Amortization Expense	11.15	11.18	12.65	22.33	24.57	49.19
	Other expenses	223.05	85.30	190.23	308.35	370.95	568.96
	Total Expenses	**1,953.68**	**1,363.74**	**1,511.32**	**3,317.43**	**3,375.21**	**6,560.34**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	62.23	43.18	41.50	105.40	138.34	198.68
VI	**Exceptional items**	-	-	-	-	-	-
VII	**Profit/(Loss) before extraordniary activities and tax (V- VI)**	-	-	-	-	-	-
VIII	**Extraordinary items**	-	-	-	-	-	-
IX	**Profit/(Loss) before tax (VII- VIII)**	62.23	43.18	41.50	105.40	138.34	198.68
X	**Tax expenses**						
	(1) (a) Current Income tax	-	-	-	-	-	64.13
	(b) Earlier Income tax						
	(2) Deferred tax	-	-	-	-	-	-0.21
XI	**Profit/(Loss) for the period from continuing operations(IX-X)**	62.23	43.18	41.50	105.40	138.34	134.76
XII	**Profit/(Loss) for the period from discontinuing operations before tax(IX-X)**	-	-	-	-	-	-
XIV	Tax Expenses from discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) for the period from discontinuing operations after tax(IX-X)**	-	-	-	-	-	-
XV	**Net Profit/(Loss) for the period ended**	**62.23**	**43.18**	**41.50**	**105.40**	**138.34**	**134.76**
XVI	**Share of Profit/(Loss) association**	-	-	-	-	-	-
XVII	**Minority Interest**	**-46.51**	**46.74**		**0.23**	**61.75**	**1.23**
XVIII	**Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates**	**108.73**	**-3.56**	**41.50**	**105.16**	**76.60**	**133.53**
XIX	Other comprehensive income	-	-	-	-	-	-
XX	Total comprehensice income for the period (after tax)	**108.73**	**-3.56**	**41.50**	**105.16**	**76.60**	**133.53**
XXI	Paid up equity share capital (face value of Rs 1/-)	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**
XXII	Reserve excluding revaluation reserve	-	-	-	-	-	-
XXIII	**Earnings per equity share (in Rs)**						
	Equity shares of par value Rs. 1 each						
	- Basic	**0.0204**	**-0.001**	**0.0078**	**0.0197**	**0.0143**	**0.03**
	- Diluted	0.0204	-0.001	0.0078	0.0197	0.0143	0.03
	5. Segment wise sales						
	Electric Vehicles	*1,781.06*	*929.85*	*1,271.33*	*2,710.91*	3,109.42	*4,984.26*
	Renewable Energy	*138.21*	*443.28*	*96.91*	*581.49*	*159.97*	*1,466.69*
	Batteries	*86.23*	*23.09*	*181.50*	*109.32*	*181.50*	*219.21*
		2,005.50	*1,396.22*	*1,549.75*	*3,401.72*	*3,450.89*	*6,670.07*

Notes :

1. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 05-11-2026.
2. The above audited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (In as) notifies under the companies (Indian accounting standards) rules, 2015 as amended as specified in section 133 of the companies act 2013.
3. EPS has been calculated in accordance with IND AS 33 as notified by the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section 133 of the companies act 2013.
4. Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.

For Urja Global Limited

Mohan Jagdish Agarwal
Managing Director
DIN - 07627568

Place: New Delhi
Date: 05-11-2026

Regd. off: 487/63, 1st Floor, National Market
Peeragarhi, New Delhi-110087

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Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL 1992PLC048983

URJA GLOBAL LIMITED
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPT 30, 2026
487/63, 1ST FLOOR, NATIONAL MARKET, PEERAGARHI, NEW DELHI, INDIA, 110087

(Currency : INR in Lakh)

	30 Sept 2026 Unaudited	31 March 2026 Audited
ASSETS		
Non-current assets		
Property, Plant and equipments	6,051.17	6,065.81
Goodwill	4,373.70	4,373.70
Financial assets		
-Investments	37.27	70.40
- Trade receivables	4,426.83	3,058.45
-Other financial assets	1,065.36	1,709.16
Deferred tax assets (net)	1.34	1.10
Other non-current assets	-	7.86
Total non-current assets	15,955.67	15,286.48
Current assets		
Inventories	3,883.04	4,050.66
Financial Assets		
-Trade receivables	2,650.53	1,659.01
-Cash and cash equivalents	36.55	73.08
-Other financial assets	3,018.39	2,295.74
Other current assets	1,937.20	1,436.47
Total current assets	11,525.70	9,514.97
TOTAL ASSETS	**27,481.37**	**24,801.45**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	5,339.01	5,339.01
Other equity	12,432.93	12,327.77
Non controlling interest	1,437.03	1,436.80
Total equity	19,208.97	19,103.57
LIABILITIES		
Non-current liabilities		
Financial liabilities		
-Borrowings	524.82	570.96
-Trade payables		
A) Total outstanding dues of micro and small enterprises	-	-
B) Total outstanding dues of other than micro and small enterprises	-	5.54
Total non-current liabilities	524.82	576.50
Current liabilities		
Financial Liabilities		
-Borrowings	419.50	352.28
-Trade payables		
A) Total outstanding dues of micro and small enterprises	7.43	19.16
B) Total outstanding dues of other than micro and small enterprises	2,452.96	701.80
-Other financial liabilities	4,795.45	3,806.65
Other current liabilities	72.95	241.48
Total current liabilities	7,748.30	5,121.37
TOTAL EQUITY AND LIABILITIES	**27,481.37**	**24,801.45**

For Urja Global Limited

URJA GLOBAL LIMITED

Mohan Jagdish Agarwal
Managing Director
DIN - 07627568

Place: New Delhi
Date: 05-11-2026

Govt. Of India MNRE APPROVED

MNRE CHANNEL PARTNER GOVT. OF INDIA

UNITED REGISTRAR OF SYSTEMS URS CERTIFICATION

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URJA
Sun for Life®

Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER,2026

(All amounts in Rs. lakhs, unless otherwise stated)

	Particulars	30th Sep 2026 Unaudited	31st March 2026 Audited
A.	**Cash flows from operating activities**		
	Profit before tax	**105.16**	**198.68**
	Adjustments for:		
	Depreciation and amortisation expense	22.33	50.85
	Interest expense	23.63	54.21
	Foreign exchange (Gain)/ loss (net)		24.13
	Interest income	(21.12)	(66.20)
	Deferred tax assets	(0.24)	(0.21)
	Bad debts (net)	-	(8.34)
	Operating cash flow before working capital changes	**129.76**	**253.12**
	Movement in working capital:		
	Increase/ (Decrease) in trade payables	1,733.90	(3,807.91)
	Increase/ (Decrease) in trade receivable	(2,359.90)	4,039.05
	Increase/ (Decrease) in inventory	167.62	6.78
	Increase/(Decrease) in other financial assets	(78.85)	(1,637.10)
	Increase/(Decrease) in other non current Assets	7.86	
	Increase/(Decrease) in other financial liablity	988.80	
	Increase/(Decrease) in other current liablity	(168.53)	
	Increase/(Decrease) in other current Assets	(500.72)	(677.88)
	Other financial liabilities, other liabilities and provisions	-	(728.01)
	Cash generated from operations	**(80.05)**	**(2,551.95)**
	Income taxes paid		60.31
	Net cash generated from operating activities (A)	**(80.05)**	**(2,612.26)**
B.	**Cash flows from investing activities**		
	Purchase/sale of property, plant and equipment, Investments	(7.70)	2,243.26
	Reduction in investment	33.13	
	Interest received	21.12	66.20
	Net cash used in investing activities (B)	**46.55**	**2,309.46**
C.	**Cash flows from financing activities**		
	Proceeds from secured borrowings	21.08	94.19
	Change in non controlling interest	0.23	(11.02)
	Interest paid	(23.63)	(54.21)
	Right Issue & other deferred Expenses		(1.65)
	Net cash used in financing activities (C)	**(2.32)**	**27.31**
	Net increase/(decrease) in cash and cash equivalent (A + B + C)	**(35.82)**	**(275.49)**
	Cash and cash equivalents as at beginning of the year	73.08	348.57
	Cash and cash equivalents as at end of the year	**36.55**	**73.08**

1 Cash flow statement has been prepared under the Indirect method as set out in Ind AS -7 specified under section 133 of the Companies Act, 2013.

2 Cash and cash equivalents at year end comprises:

	30-Sep-26	31st March 2026
Balances with Banks:		
– in current accounts - Banks	35.91	40.30
- in Term Deposits in Banks		31.87
Cash on hand	0.64	0.91

For Urja Global Limited

Mohan Jagdish Agarwal
Managing Director
DIN: 07627568

Place: New Delhi
Date: 05-11-2026

Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL 1992PLC048983

URJA GLOBAL LIMITED
UNAUDITED CONSOLIDATED SEGMENTS REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2026
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Figures in Lakhs

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Half Year Ended		Year End
		30.09.2026	30.06.2026	31.03.2026	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Segment Revenue *						
	(a) Electric Vehicle	1,781.06	929.85	440.15	2,710.91	3,109.42	4,984.26
	(b) Renewable Energy	138.21	443.28	1,288.56	581.49	159.97	1,466.69
	(c) Batteries	86.23	23.09	29.03	109.32	181.50	219.12
		2,005.50	**1,396.22**	**1,757.74**	**3,401.72**	**3,450.90**	**6,670.07**
2	Segment Results						
	Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Electric Vehicle	60.37	195.75	(915.59)	256.12	33.19	(953.22)
	(b) Renewable Energy	73.03	(82.66)	955.55	(9.63)	57.91	1,191.00
	(c) Batteries	(71.17)	(97.68)	7.54	(168.85)	76.96	15.11
		62.23	**15.41**	**47.50**	**77.64**	**168.06**	**252.89**
	Less :						
	(a) Finance Costs	-	(11.95)	(11.86)	(11.95)	(29.71)	(54.21)
	(b) Other unallocable expenditure/Income(+/-)				-		
	(c) Exceptional Items						
		62.23	**3.46**	**35.64**	**65.69**	**138.35**	**198.68**
3	Segment Assets						
	(a) Electric Vehicle	14,561.27	16,137.56	(3,870.48)	30,698.83	11,277.13	12,517.94
	(b) Renewable Energy	4,630.44	5,118.35	255.04	9,748.79	16,158.35	8,062.17
	(c) Batteries	1,109.13	4,473.95	(1,293.03)	5,583.08	2,282.07	4,221.33
		20,300.84	**25,729.86**	**(4,908.47)**	**46,030.70**	**29,717.55**	**24,801.45**
4	Segment Liabilities						
	(a) Electric Vehicle	3,322.66	1,485.12	(3,572.23)	4,807.78	6,095.81	4,725.99
	(b) Renewable Energy	5.82	44.92	0.63	50.74	3,627.51	3.82
	(c) Batteries	-	989.38	(1,308.61)	989.38	895.45	968.10
		3,328.48	**2,519.42**	**(4,880.22)**	**5,847.90**	**10,618.76**	**5,697.91**
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Electric Vehicle	11,238.61	14,652.43	(298.25)	25,891.04	5,181.32	7,791.96
	(b) Renewable Energy	4,624.62	5,073.43	254.41	9,698.05	12,530.84	8,058.36
	(c) Batteries	1,109.13	3,484.57	15.58	4,593.70	1,386.63	3,253.23
		16,972.35	**23,210.43**	**(28.26)**	**40,182.78**	**19,098.79**	**19,103.54**

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

Notes :

1 The Electric Vehicle segments includes Electric vehicle and Electric Vehicle batteries along with downstream Assembling of all parts, logistics and supply chain infrastucture.

2 The Renewable Energy includes solar panel.

3 The Batteries Include Inverter Batteries, E-Rickshaw Batteries,Solar Batteries,logistics and supply chain infrastructure.

4 For the financial year 2024–2025, up to March 2025, the Company has identified only one reportable segment.

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Independent Auditor's Limited Review Report on quarterly unaudited consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 30th September, 2026** ("the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations').

   This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (lnd AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

   The Statement includes the result of the following entities:

   a. Parent Company

   i. Urja Global Limited

   b. Subsidiaries:

   i. Urja Batteries Limited (as certified by the management)
   ii. Urja Digital World Limited (as certified by the management)
   iii. Sahu Minerals & Properties Limited (as certified by the management)

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Uttam Abuwala Ghosh & Associates

Chartered Accountants

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2. We draw your attention to the following matters:

A. There is no documentary evidence made available for Investment in Mines Projects and also, the project progress has been classified under 'Property Plant and Equipment' as capital work in progress, amounting to 46,35,28,484/- as on 30.09.2026 and also Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties.
However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

B. The Company has not done GST Input Tax Credit Reversals against dues of Rs. 16,72,640/- as on 30.09.2026, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.

C. The Company have landed the amounts of Rs.4,48,73,816/- as on 30.09.2026, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

D. In our opinion and according to the information and explanations given to us, with reference to the provisions of Section 185 and 186 of the Act, which regulates 'Intercorporate Loans & Investments', the Company failed to, accrue Interest on the following:

a. No Interest has been accrued since inception, in respect of Loan from a Promoter Company 'Nandanvan Commercial Pvt Ltd', where, the outstanding balance as on 30.09.2026 is of Rs.28,80,82,633/-

b. No Interest has been accrued, in respect of Loans and Advances given to any person, including body corporates worth Rs. 4,48,73,816/-, since inception and no Interest has been accrued for Q2'26-27.

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E. Debtors worth Rs.36,45,63,651/- and Loans and Liabilities worth Rs.35,99,25,808/- has been set-off under the same head 'Debtors Control ledger account', during the F.Y.2025-26.

Under Ind AS 32, Offsetting / Netting of receivables and payables Generally Prohibited. Schedule III of the Companies Act, 2013 requires Proper Classification and Disclosure.

According to Management, the adjustments are result of transactions with same parties and Ledger Confirmations from those parties has not yet been received by the Company. Ledger Confirmations and/ or Certificates from the concerned parties will be provided by the Company in due course, however, they are still awaited.

The Company should consider writing back the Creditors or Liabilities and writing off Debtors or Advances, if receivables and payables do not pertain to the same party.

F. Total outstanding receivables amounting to Rs. 30.76 Crores as on 30.09.2026. Out of which Receivables worth Rs.20.34 Crores has an aging of more than 180 days.

We suggest to make provisions to write off trade receivables. There should be proper SOPs to timely and efficiently collection of debt and payment to creditors. No ledger confirmation has been received against Trade Receivables and Trade payables.

G. We would like to draw attention on few Notices/ Summons received by the Company and/or its subsidiaries.

a) Non-compliances in few Disclosures to be made with Securities and Exchange Board of India (SEBI), as per Regulation 30 and Regulation 34 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (LODR) has been observed, for which Show-Cause notice dated 19th March, 2024 has been issued by –SEBI.

SEBI has imposed a penalty of Rs.90 lakh on Urja Global Ltd (notice 1) and 15 of its related entities, including the company's top executives of the Company like its Directors/ officers/ Key Managerial Persons/ Promoters, for failing to comply with the disclosure norms under the SEBI Listing Obligation and Disclosure Requirements Regulations (LODR Regulations) and on the basis of few complaints received from Investors and also, in respect of Non-disclosure of MOU/ Agreement/ Joint Venture Agreement entered with few entities.
The Company has has filed an Appeal against the Order.

H. Under the e-Proceedings tab on the Income Tax Portal, various notices have been observed, including notices relating to reassessment, recovery proceedings, and adjustments of income under section 143(1)(a).

It has been observed that the due dates for submitting replies to almost all of these notices have already lapsed. However, no replies have been submitted in response to any of the aforesaid notices.

the Income-tax Department may have proceeded or may proceed with the respective proceedings based on the information available on record. This could result in adverse orders, creation or enhancement of tax demands, recovery actions, levy of applicable interest and penalties, adjustment of refunds, and the need to pursue appellate or other remedial proceedings. The status of each notice should be reviewed to determine the current stage of the proceedings and the appropriate corrective action, if any.

I. Following Legal Notices received by the Company: -

a) Company has received Demand–cum-show cause notice for Rs. 29,87,063/-for FY 2019-20 dated 31-05-2024. The matter is in progress.

b) Demand order No. 04/ADJ-DGGI/DN/2024-25 Dated 27-08-2024 received for FY 2020-21(October,2020 to March, 2021) on 30-08-2024 in which a penalty of Rs.17,21,54,640/- under Section 122(1)(ii) and Rs.17,02,05,654 under section 122(1)(vii) of the CGST Act, 2017/DGST Act, 2017 was imposed on company. Appeal is filled on 28-11-2024 against said order.

c) The Company has received Demand Order No 68/CGST WEST/GST/SKG/ADC/2024-25 for FY 2017-18 to FY2022-23 to disallow input tax credit Rs. 3,89,07,213/- under section 74(1) of the CGST Act, 2017 read with the SGST Act, 2017 and imposed a penalty of Rs. 3,89,07,213/-. Further a penalty of Rs. 3,89,07,213/ is also imposed on director of the company. The company has filed writ petition against said order.

d) The Company has received Demand Order No. 23/2022-23-Adjn(ADC)-GST vide DIN: -20250256YQ0000410913 for Rs.1,91,35,890/ under section 122(1)(ii),122(1)(vii),125 of CGST Act,2017and TGST Act 2017. Company has decided to file appeal against the order.

e) The Company has received Demand Order No.91/CGST WEST/GST/s GARG/ADC/2024-25 dated 28-01-2025 for Rs.14,97,31,686/- for recovery of ineligible ITC under section 74(1) of CGST Act,2017 read with relevant provisions SGST Act, 2017 and a penalty of Rs. 14,97,31,686/- under section 74(1) of CGST Act,2017read with relevant provisions SGST Act, 2017. Further a penalty of Rs.50000/- is also imposed on director and CFO of the company. The Case is in process.

f) The Company has received Demand Order under section 73 of GST Act for Rs. 30,49,630/- for FY 2018-19 via reference no. ZD360424090822A dated 30-04-2024 from office of Assistant Commissioner Rajendranagar Telangana.The company is in process of filling appeal against

said order to GSTAT.

g) The Company has received an intimation notice for discrepancies in the return from the GST Department, for FY 2021-22 and has been requested to reverse/pay the ITC of Rs. 12,44,57,710 along with interest and penalty.

h) The company has received a demand notice of Rs 12,47,310/- for AY 2024-25 under the Income Tax Act.

i) A search under sub-section (2) of Section 67 of CGST Act 2017 was conducted on 03- 07-2024 at registered office of the company. As the management has been responded to all the notices within the time limit provided.

j) The company has received Order No. 294/CGST WEST/GST/SAN/ADC/2025-26 dated 24-12-2025 for FY 2018-19 to 2020-21 where the Tax amount of Rs. 44,14,99,371/- (IGST Rs. 13,06,194/+CGST Rs. 22,00,96,589/. + SGST Rs. Rs.22,00,96,589/-) u/s 74 and Penalty of Rs. 44,14,99,371/-(IGST Rs.13,06,194/+CGST Rs. 22,00,96,589/+ SGST Rs. Rs.22,00,96,589/-) u/s 74 for Short payment of tax, Excess availrnent/ utilization of ITC and Wrong availrnent/ utilization of fake ITC, without actual receipt/ supply of goods or services or bath/non-payment of Late fee has been levied by the Department.

3. <u>We draw your attention to the following matters which existed as on 30.09.2026: -</u>

(a) As per Income Tax Portal Outstanding Tax Liability is of Rs.6,23,98,520/- for various years, excluding Interest levied by the Department.

1. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 4 above, and except for the matters referred to in paragraph 4 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. The consolidated unaudited financial results include the interim financial results of Three subsidiaries, namely Urja Batteries Limited, Urja Digital World Limited and Sahu Minerals &

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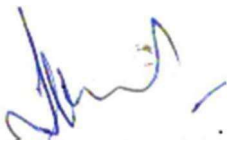
Chartered Accountants

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Properties Limited, which have not been reviewed by their auditors and are certified by the management, whose Interim financial results (before Consolidation adjustments) reflect total revenue from Operations of Rs.179.12 Lakhs and reflect total comprehensive loss of Rs.20.16 Lakhs for the quarter ended September 30, 2026.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants
Firm No. 111184W





CA Subhash Jhunjhunwala
(Partner)
Membership No.:016331
UDIN: 26016331CTHIIF2032
Date: 05/11/2026
Place: Mumbai

Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Officer	Mr. Vipul Jain
Reason for change viz Appointment/~~Resignation/Removal/ Death or otherwise~~	Appointment as Chief Financial Officer (CFO) and Key Managerial Personnel
Date of appointment/~~cessation~~ (as applicable) & ~~term of appointment~~	December 19, 2026
Brief profile	Mr. Vipul Jain is a qualified Chartered Accountant and Cost and Management Accountant with over 20 years of experience in a Chartered Accountancy firm, possessing extensive expertise in accounting, auditing, taxation, financial reporting, statutory compliance and financial management. He has sound knowledge of financial statement preparation and finalisation, regulatory requirements and corporate financial matters.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Annexure-C

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Officer	Mr. Sunil Kumar Singh
Reason for change viz Appointment/~~Resignation/Removal/ Death or otherwise~~	Appointment as Chief Executive Officer (CEO) and Key Managerial Personnel
Date of appointment/~~cessation~~ (as applicable) & ~~term of appointment~~	November 05, 2026
Brief profile	Mr. Sunil Kumar Singh is a seasoned professional with over 33 years of experience in business leadership, sales and marketing, business development, project management and strategic planning, particularly in the renewable energy and energy storage sectors. He possesses extensive expertise in Solar Energy, Electric Vehicles, Lithium Battery Systems and Solar Storage Solutions, with significant experience in leading business operations, developing Pan-India business networks, managing government and institutional projects, and driving techno-commercial activities. He has also been associated with various government agencies and reputed organizations, including MNRE, UP NEDA, CREDA, JAKEDA, BSNL, SBI and PNB. His extensive industry experience and strategic business expertise are expected to contribute to the Company's growth and business expansion.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable