Date: 05th August 2026

To	**To**
The Manager (Listing)	**The Manager (Listing)**
BSE LIMITED	**NATIONAL STOCK EXCHANGE OF INDIA**
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G
25th Floor, Dalal Street	Bandra Kurla Complex
Mumbai - 400001	Bandra (E), Mumbai-400051
BSE Scrip Code- 526987	**Ref: NSE Symbol -URJA**

Subject: Outcome of the Meeting of Board of Directors of Urja Global Limited

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of Urja Global Limited, at its meeting held today, i.e., August 05, 2026, which commenced at 12:40 P.M. and concluded at 03:40 P.M., has, inter alia, considered and approved the following matters:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2026, along with the Limited Review Report thereon, issued by Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   Attached herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditors as Annexure A.

2. Appointment of Mr. Vijay Kumar Singhal as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from August 05, 2026. The details are enclosed as Annexure B.

3. Appointment of Dr. Anuradha Tomar as an Additional Non-Executive Independent Director of the Company with effect from August 05, 2026. The details are enclosed as Annexure C.

4. The 34th Annual General Meeting of the Company will be held on Tuesday, September 22, 2026, at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), as permitted by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

5. Appointment of M/s Siddiqui & Associates, Practising Company Secretaries, as the scrutinizer to conduct, supervise and submit the scrutinizer's report on the remote e-voting process and e-voting during the 34th Annual General Meeting of the Company.

6. Re-appointment of Mr. Mohan Jagdish Agarwal (DIN: 07627568) as the Managing Director of the Company for a further period of five years with effect from November 13, 2026 subject to the approval of the shareholders of the Company.
The details are enclosed as Annexure D.

7. Re-appointment of Mr. Yogesh Kumar Goyal (DIN: 01644763) as the Whole-time Director of the Company for a further period of five years with effect from August 05, 2026, subject to the approval of the shareholders of the Company.
The details are enclosed as Annexure E.

8. Based on the recommendation of the Nomination and Remuneration Committee, the proposal for continuation of Dr. Gopalsetty Prasad Rao (DIN: 07119450) as a Non-Executive Independent Director of the Company upon his attaining the age of 75 years on July 01, 2027 subject to the approval of the shareholders of the Company.
The details are enclosed as Annexure F.

9. In order to provide financial flexibility for the Company's future growth and funding requirements, it is proposed to raise funds aggregating up to USD 500 Million by way of issuance of securities, including convertible instrument, warrants, debts instruments, either through Qualified Institutional Placement, FCCBs Issue, Right Issue, Further Public Offering, Private Placement basis or in any combination thereof; in one or more tranches, on such terms and conditions as may be determined by the Board, subject to the approval of the members in accordance with applicable laws.

10. UGL ESOP Scheme – 2026 "Urja For All" ("Scheme"), brief details of which are as under:

10.1 The Employee Stock Options (“Options”) Pool of the Scheme shall be 56,00,000 (Fifty Six Lakhs Options (or such other adjusted figure for any bonus issue, right issue, stock splits/sub-division of shares, consolidations of shares, merger, demerger, reconstitution, spin-off, amalgamation, reclassification of capital or other reorganization of the capital structure of the Company as may be applicable from time to time), exercisable into equal number of shares of face value Re. 1/- each.

The disclosure pursuant to HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as Annexure-G.

10.2 The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through direct route for extending the benefits to the eligible employees by way of fresh allotment from the Company.

11. Extension of Grant of Employee Stock Options to the Employees of the Subsidiary Company, incorporated in India or outside India, of the Company under the UGL ESOP Scheme – 2026 "Urja For All"

12. Appointment of M/s Corporate Professionals Capital Private Limited, a category I Merchant Banker having registration number: INM000011435, for implementation of the Scheme till the stage of obtaining in-principle approval from the recognized stock exchanges in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Please consider this information as the relevant disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, read with the SEBI Master Circular No. Ho/49/14/14(7)2025-CFDPOD2/1/3762/2026, last updated on January 30, 2026.

This is for your kind information and records.

Thanking you,

For Urja Global Limited

MIKITA GUPTA
Digitally signed by MIKITA GUPTA
Date: 2026.08.05 16:03:43 +05'30'

Mikita Gupta
Company Secretary & Compliance Officer

Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL 1992PLC048983

URJA Sun for Life

URJA GLOBAL LIMITED
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087
Unaudited Standalone Financial Results for the Quarter ended 30th June 2026

(Currency : INR in Lakh except per equity share data)

	Particulars	Standalone			
		Quarter ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue from operations	1,328.32	1,731.80	1,129.08	5,853.45
II	Other income	10.31	-4.11	57.61	70.09
III	**Total income**	1,338.63	1,727.69	1,186.69	5,923.54
IV	**Expenses**				
	Purchase of stock in trade	488.77	179.66	1,405.42	4,412.33
	Change in Inventory	662.20	1,336.41	-455.97	594.64
	Employee benefits expense	50.52	60.53	51.09	211.01
	Finance Costs	-			
	Depreciation and Amortization Expense	2.45	2.42	2.37	10.38
	Other expenses	72.76	93.71	123.26	440.37
	Total Expenses	**1,276.70**	**1,672.73**	**1,126.17**	**5,668.73**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	61.93	54.96	60.52	254.81
VI	**Exceptional items**	-	-	-	-
VII	**Profit/(Loss) before extraordniary activities and tax (V- VI)**	61.93	54.96	60.52	254.81
VIII	**Extraordinary items**	-	-	-	-
IX	**Profit/(Loss) before tax (VII- VIII)**	61.93	54.96	60.52	254.81
X	**Tax expenses**				
	(1) Current tax	-	-	-	64.13
	(2) Deferred tax	-	-	-	-0.18
XI	**Profit/(Loss) for the period from continuing operations(IX-X)**	61.93	54.96	60.52	190.86
XII	**Profit/(Loss) for the period from discontinuing operations before tax(IX-X)**	-	-	-	-
XIII	Tax Expenses from discontinuing operations	-	-	-	-
XIV	**Profit/(Loss) for the period from discontinuing operations after tax(IX-X)**	-	-	-	-
XV	**Net Profit/(Loss) for the period ended**	**61.93**	**54.96**	**60.52**	**190.86**
XVI	**Share of Profit/(Loss) association**	**61.93**	**54.96**	**60.52**	**190.86**
XVII	**Minority Interest**	-	-	-	-
XVIII	**Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates**	**61.93**	**54.96**	**60.52**	**190.86**
XIX	Other comprehensive income	-	-	-	-
XX	Total comprehensive income for the period (after tax)	-	-	-	-
XXI	Paid up equity share capital (face value of Rs 1/-)	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**
XXII	Reserve excluding revaluation reserve				
XXIII	**Earnings per equity share (in Rs)**				
	Equity shares of par value Rs. 1 each				
	- Basic	**0.012**	**0.010**	**0.011**	**0.04**
	- Diluted	0.012	0.010	0.011	0.04

**Notes enclosed are intergal part of this financial results*

Notes :
1. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 5th August, 2026.
2. The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (In as) notifies under the companies (Indian accounting standards) rules, 2015 as amended as specified in section 133 of the companies act 2013.
3. EPS has been calculated in accordance with IND AS 33 as notified by the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section 133 of the companies act 2013.
4. Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.

5. Segment wise sales	Quarter ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
Electronic Vehicles	930.06	396.74	1,083.00	4,359.61
Renewable Energy Products	398.26	1,335.06	46.08	1,493.84
	1,328.32	**1,731.80**	**1,129.08**	**5,853.45**

For Urja Global Limited

Mohan Jagdish Agarwal
Managing Director
DIN: 07627568

Place: New Delhi
Date: 05.08.2026

MNRE APPROVED

MNRE CHANNEL PARTNER GOVT. OF INDIA

URJA GLOBAL LIMITED

UNITED REGISTRAR OF SYSTEMS CERTIFICATION URS

Phone No. 2887 8000
2887 0069

Uttam Abuwala Ghosh & Associates

Chartered Accountants

Website: http: // www.uttamabuwala.com

Independent Auditor's Limited Review Report on quarterly unaudited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 30th June, 2026** ("the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (lnd AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

3. **We draw your attention to the following matters:**

A. There is no documentary evidence made available for Investment in Mines Projects and also, the project progress has been classified under 'Property Plant and Equipment' as capital work in progress, amounting to 46,35,28,484/ as on 30.06.2026 and also Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties. However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

B. The Company has not done GST Input Tax Credit Reversals against dues of Rs. 34,24,65,614/- as on 30.06.2026, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.

C. The Company have landed the amounts of Rs.4,48,73,816/- as on 30.06.2026, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

D. In our opinion and according to the information and explanations given to us, with reference to the provisions of Section 185 and 186 of the Act, which regulates 'Intercorporate Loans & Investments', the Company failed to, accrue Interest on the following:

a. No Interest has been accrued since inception, in respect of Loan from a Promoter Company 'Nandanvan Commercial Pvt Ltd', where, the outstanding balance as on 30.06.2026 is of Rs.25,00,82,633/-

b. No Interest has been accrued, in respect of Loans and Advances given to any person, including body corporates worth Rs. 4,12,12,928/-, since inception and i.r.o. Loans & Advances worth Rs.36,60,888/-, Interest has been observed as not accrued for Q1'26-27.

E. Debtors worth Rs.36,45,63,651/- and Loans and Liabilities worth Rs.35,99,25,808/- has been set-off under the same head 'Debtors Control ledger account'.

Under Ind AS 32, Offsetting / Netting of receivables and payables Generally Prohibited.
Schedule III of the Companies Act, 2013 requires Proper Classification and Disclosure.

According to Management, the adjustments are result of transactions with same parties and Ledger Confirmations from those parties has not yet been received by the Company.
Ledger Confirmations and/ or Certificates from the concerned parties will be provided by the Company in due course.

The Company should consider writing back the Creditors or Liabilities and writing off Debtors or Advances, if receivables and payables do not pertain to the same party.

F. Total outstanding receivables amounting to Rs. 47.27 Crores as on 30.06.2026. Out of which Receivables worth Rs.41.54 Crores has an aging of more than 180 days.

We suggest to make provisions to write off trade receivables. There should be proper SOPs to timely and efficiently collection of debt and payment to creditors. No ledger confirmation has been received against Trade Receivables and Trade payables.

G. We would like to draw attention on few Notices/ Summons received by the Company and/or its subsidiaries.

a) Non-compliances in few Disclosures to be made with Securities and Exchange Board of India (SEBI), as per Regulation 30 and Regulation 34 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (LODR) has been observed, for which Show-Cause notice dated 19th March, 2024 has been issued by –SEBI.

SEBI has imposed a penalty of Rs.90 lakh on Urja Global Ltd (notice 1) and 15 of its related entities, including the company's top executives of the Company like its Directors/ officers/ Key Managerial Persons/ Promoters, for failing to comply with the disclosure norms under the SEBI Listing Obligation and Disclosure Requirements Regulations (LODR Regulations) and on the basis of few complaints received from Investors and also, in respect of Non-disclosure of MOU/ Agreement/ Joint Venture Agreement entered with few entities.
The Company has has filed an Appeal against the Order.

H. Under the e-Proceedings tab on the Income Tax Portal, various notices have been observed, including notices relating to reassessment, recovery proceedings, and adjustments of income under section 143(1)(a).

It has been observed that the due dates for submitting replies to almost all of these notices have already lapsed. However, no replies have been submitted in response to any of the aforesaid notices.

the Income-tax Department may have proceeded or may proceed with the respective proceedings based on the information available on record. This could result in adverse orders, creation or enhancement of tax demands, recovery actions, levy of applicable interest and penalties, adjustment of refunds, and the need to pursue appellate or other remedial proceedings. The status of each notice should be reviewed to determine the current stage of the proceedings and the appropriate corrective action, if any.

I. Following Legal Notices received by the Company: -

a) Company has received Demand–cum-show cause notice for Rs. 29,87,063/-for FY 2019-20 dated 31-05-2024. The matter is in progress.

b) Demand order No. 04/ADJ-DGGI/DN/2024-25 Dated 27-08-2024 received for FY 2020-21(October,2020 to March, 2021) on 30-08-2024 in which a penalty of Rs.17,21,54,640/- under Section 122(1)(ii) and Rs.17,02,05,654 under section 122(1)(vii) of the CGST Act, 2017/DGST Act, 2017 was imposed on company. Appeal is filled on 28-11-2024 against said order.

c) The Company has received Demand Order No 68/CGST WEST/GST/SKG/ADC/2024-25 for FY 2017-18 to FY2022-23 to disallow input tax credit Rs. 3,89,07,213/- under section 74(1) of the CGST Act, 2017 read with the SGST Act, 2017 and imposed a penalty of Rs. 3,89,07,213/- . Further a penalty of Rs. 3,89,07,213/ is also imposed on director of the company. The company has filed writ petition against said order.

d) The Company has received Demand Order No. 23/2022-23-Adjn(ADC)-GST vide DIN: - 20250256YQ0000410913 for Rs.1,91,35,890/ under section 122(1)(ii),122(1)(vii),125 of CGST Act,2017and TGST Act 2017. Company has decided to file appeal against the order.

e) The Company has received Demand Order No.91/CGST WEST/GST/s GARG/ADC/2024-25 dated 28-01-2025 for Rs.14,97,31,686/- for recovery of ineligible ITC under section 74(1) of CGST Act,2017 read with relevant provisions SGST Act, 2017 and a penalty of Rs.

14,97,31,686/- under section 74(1) of CGST Act,2017read with relevant provisions SGST Act, 2017. Further a penalty of Rs.50000/- is also imposed on director and CFO of the company. The Case is in process.

f) The Company has received Demand Order under section 73 of GST Act for Rs. 30,49,630/- for FY 2018-19 via reference no. ZD360424090822A dated 30-04-2024 from office of Assistant Commissioner Rajendranagar Telangana.The company is in process of filling appeal against said order to GSTAT.

g) The Company has received an intimation notice for discrepancies in the return from the GST Department, for FY 2021-22 and has been requested to reverse/pay the ITC of Rs. 12,44,57,710 along with interest and penalty.

h) The company has received a demand notice of Rs 12,47,310/- for AY 2024-25 under the Income Tax Act.

i) A search under sub-section (2) of Section 67 of CGST Act 2017 was conducted on 03- 07-2024 at registered office of the company. As the management has been responded to all the notices within the time limit provided.

j) The company has received Order No. 294/CGST WEST/GST/SAN/ADC/2025-26 dated 24-12-2025 for FY 2018-19 to 2020-21 where the Tax amount of Rs. 44,14,99,371/- (IGST Rs. 13,06,194/+CGST Rs. 22,00,96,589/. + SGST Rs. Rs.22,00,96,589/-) u/s 74 and Penalty of Rs. 44,14,99,371/-(IGST Rs.13,06,194/+CGST Rs. 22,00,96,589/+ SGST Rs. Rs.22,00,96,589/-) u/s 74 for Short payment of tax, Excess availrnent/ utilization of ITC and Wrong availrnent/ utilization of fake ITC, without actual receipt/ supply of goods or services or bath/non-payment of Late fee has been levied by the Department.

J. <u>We draw your attention to the following matters which existed as on 30.06.2026: -</u>

(a) As per Income Tax Portal Outstanding Tax Liability is of Rs.6,23,98,520/- for various years, excluding Interest levied by the Department.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 2 above, and except for the matters referred to in paragraph 3 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants Firm
No. 111184W

Uttam Abuwala Ghosh & Associates Mumbai

CA Subhash Jhunjhunwala
(Partner)
Membership No.:016331
UDIN: 26016331INSJAL4392
Date: 05/08/2026
Place: Mumbai

URJA GLOBAL LIMITED

487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087

Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026

(Currency : INR in Lakh except per equity share data)

	Particulars	Consolidated			
		Quarter ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue from operations	1,396.21	1,757.74	1,901.15	6,670.07
II	Other income	10.71	11.84	59.59	88.95
III	**Total income**	1,406.92	1,769.57	1,960.74	6,759.02
IV	**Expenses**				
	Purchase of stock in trade	509.87	507.52	2,112.51	5,441.86
	Change in Inventory	657.81	971.40	-571.93	6.78
	Employee benefits expense	87.64	129.18	116.57	439.34
	Finance Costs	11.95	11.86	14.10	54.21
	Depreciation and Amortization Expense	11.18	11.40	11.92	49.19
	Other expenses	85.30	102.57	180.72	568.96
	Total Expenses	**1,363.75**	**1,733.93**	**1,863.88**	**6,560.34**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	43.17	35.64	96.86	198.68
VI	**Exceptional items**	-	-	-	-
VII	**Profit/(Loss) before extraordniary activities and tax (V- VI)**	43.17	35.64	96.86	198.68
VIII	**Extraordinary items**	-	-	-	-
IX	**Profit/(Loss) before tax (VII- VIII)**	**43.17**	**35.64**	**96.86**	**198.68**
X	**Tax expenses**				
	(1) Current tax		-		64.13
	(2) Earlier Income Tax				-
	(3) Deferred tax		-		-0.21
XI	**Profit/(Loss) for the period from continuing operations(IX-X)**	**43.17**	**35.64**	**96.86**	**134.76**
XII	**Profit/(Loss) for the period from discontinuing operations before tax(IX-X)**	-	-	-	-
XIII	Tax Expenses from discontinuing operations	-	-	-	-
XIV	**Profit/(Loss) for the period from discontinuing operations after tax(IX-X)**	-	-	-	-
XV	**Net Profit/(Loss) for the period ended**	**43.17**	**35.64**	**96.86**	**134.76**
XVI	**Share of Profit/(Loss) association**		-		
XVII	**Minority Interest**		**-48.06**	**46.74**	
XVIII	**Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates**		**19.79**	**50.12**	
XIX	Other comprehensive income	-	-	-	-
XX	Total comprehensice income for the period (after tax)	-	-	-	-
XXI	Paid up equity share capital (face value of Rs 1/-)	**5,339.01**	**5,339.01**	**5,339.01**	**5,339.01**
XXII	Reserve excluding revaluation reserve				
XXIII	**Earnings per equity share (in Rs)**				
	Equity shares of par value Rs. 1 each				
	- Basic	-	**0.004**	**0.009**	-
	- Diluted	-	0.004	0.009	-

**Notes enclosed are intergal part of this financial results*

Notes :

1. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 5th August, 2026.
2. The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (In as)
3. EPS has been calculated in accordance with IND AS 33 as notified by the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section 133 of the companies act 2013.
4. Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.

	Quarter ended			Year Ended
	30-Jun-26	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
5. Segment wise sales				
Electronic Vehicles	929.85	440.12	1,838.09	4,984.26
Renewable Energy Products	443.28	1,288.58	63.06	1,466.69
Batteries	23.09	29.03	-	219.12
	1,396.21	**1,757.73**	**1,901.15**	**6,670.07**

For Urja Global Limited

Place: New Delhi
Date: 05.08.2026

MNRE APPROVED Govt. Of India

URJA GLOBAL LIMITED

Mohan Jagdish Agarwal
Managing Director
DIN: 07627568

Independent Auditor's Limited Review Report on quarterly unaudited consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 30th June, 2026** ("the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations').

   This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (lnd AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

   The Statement includes the result of the following entities:

   a. Parent Company

   i. Urja Global Limited

b. Subsidiaries:

i. Urja Batteries Limited (as certified by the management)
ii. Urja Digital World Limited (as certified by the management)
iii. Sahu Minerals & Properties Limited (as certified by the management)

3. **We draw your attention to the following matters:**

A. There is no documentary evidence made available for Investment in Mines Projects and also, the project progress has been classified under 'Property Plant and Equipment' as capital work in progress, amounting to 46,35,28,484/ as on 30.06.2026 and also Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties. However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

B. The Company has not done GST Input Tax Credit Reversals against dues of Rs. 34,24,65,614/- as on 30.06.2026, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.

C. The Company have landed the amounts of Rs.4,48,73,816/- as on 30.06.2026, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

D. In our opinion and according to the information and explanations given to us, with reference to the provisions of Section 185 and 186 of the Act, which regulates 'Intercorporate Loans & Investments', the Company failed to, accrue Interest on the following:

a. No Interest has been accrued since inception, in respect of Loan from a Promoter Company 'Nandanvan Commercial Pvt Ltd', where, the outstanding balance as on 30.06.2026 is of

Rs.25,00,82,633/-

b. No Interest has been accrued, in respect of Loans and Advances given to any person, including body corporates worth Rs. 4,12,12,928/-, since inception and i.r.o. Loans & Advances worth Rs.36,60,888/-, Interest has been observed as not accrued for Q1'26-27.

E. Debtors worth Rs.36,45,63,651/- and Loans and Liabilities worth Rs.35,99,25,808/- has been set-off under the same head 'Debtors Control ledger account'.

Under Ind AS 32, Offsetting / Netting of receivables and payables Generally Prohibited. Schedule III of the Companies Act, 2013 requires Proper Classification and Disclosure.

According to Management, the adjustments are result of transactions with same parties and Ledger Confirmations from those parties has not yet been received by the Company. Ledger Confirmations and/ or Certificates from the concerned parties will be provided by the Company in due course.

The Company should consider writing back the Creditors or Liabilities and writing off Debtors or Advances, if receivables and payables do not pertain to the same party.

F. Total outstanding receivables amounting to Rs. 47.27 Crores as on 30.06.2026. Out of which Receivables worth Rs.41.54 Crores has an aging of more than 180 days.

We suggest to make provisions to write off trade receivables. There should be proper SOPs to timely and efficiently collection of debt and payment to creditors. No ledger confirmation has been received against Trade Receivables and Trade payables.

G. We would like to draw attention on few Notices/ Summons received by the Company and/or its subsidiaries.

a) Non-compliances in few Disclosures to be made with Securities and Exchange Board of India (SEBI), as per Regulation 30 and Regulation 34 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (LODR) has been observed, for which Show-Cause notice dated 19th March, 2024 has been issued by –SEBI.

SEBI has imposed a penalty of Rs.90 lakh on Urja Global Ltd (notice 1) and 15 of its related entities, including the company's top executives of the Company like its Directors/ officers/ Key Managerial Persons/ Promoters, for failing to comply with the disclosure norms under the SEBI Listing Obligation and Disclosure Requirements Regulations (LODR Regulations) and on the basis of few complaints received from Investors and also, in respect of Non-disclosure of MOU/ Agreement/ Joint Venture Agreement entered with

few entities.
The Company has has filed an Appeal against the Order.

H. Under the e-Proceedings tab on the Income Tax Portal, various notices have been observed, including notices relating to reassessment, recovery proceedings, and adjustments of income under section 143(1)(a).

It has been observed that the due dates for submitting replies to almost all of these notices have already lapsed. However, no replies have been submitted in response to any of the aforesaid notices.

the Income-tax Department may have proceeded or may proceed with the respective proceedings based on the information available on record. This could result in adverse orders, creation or enhancement of tax demands, recovery actions, levy of applicable interest and penalties, adjustment of refunds, and the need to pursue appellate or other remedial proceedings. The status of each notice should be reviewed to determine the current stage of the proceedings and the appropriate corrective action, if any.

I. Following Legal Notices received by the Company: -

a) Company has received Demand–cum-show cause notice for Rs. 29,87,063/-for FY 2019-20 dated 31-05-2024. The matter is in progress.

b) Demand order No. 04/ADJ-DGGI/DN/2024-25 Dated 27-08-2024 received for FY 2020-21(October,2020 to March, 2021) on 30-08-2024 in which a penalty of Rs.17,21,54,640/- under Section 122(1)(ii) and Rs.17,02,05,654 under section 122(1)(vii) of the CGST Act, 2017/DGST Act, 2017 was imposed on company. Appeal is filled on 28-11-2024 against said order.

c) The Company has received Demand Order No 68/CGST WEST/GST/SKG/ADC/2024-25 for FY 2017-18 to FY2022-23 to disallow input tax credit Rs. 3,89,07,213/- under section 74(1) of the CGST Act, 2017 read with the SGST Act, 2017 and imposed a penalty of Rs. 3,89,07,213/-. Further a penalty of Rs. 3,89,07,213/ is also imposed on director of the company. The company has filed writ petition against said order.

d) The Company has received Demand Order No. 23/2022-23-Adjn(ADC)-GST vide DIN: - 20250256YQ0000410913 for Rs.1,91,35,890/ under section 122(1)(ii),122(1)(vii),125 of CGST Act,2017and TGST Act 2017. Company has decided to file appeal against the order.

e) The Company has received Demand Order No.91/CGST WEST/GST/s GARG/ADC/2024-25 dated 28-01-2025 for Rs.14,97,31,686/- for recovery of ineligible ITC under section 74(1) of CGST Act,2017 read with relevant provisions SGST Act, 2017 and a penalty of Rs. 14,97,31,686/- under section 74(1) of CGST Act,2017read with relevant provisions SGST Act, 2017. Further a penalty of Rs.50000/- is also imposed on director and CFO of the company. The Case is in process.

f) The Company has received Demand Order under section 73 of GST Act for Rs. 30,49,630/- for FY 2018-19 via reference no. ZD360424090822A dated 30-04-2024 from office of Assistant Commissioner Rajendranagar Telangana.The company is in process of filling appeal against said order to GSTAT.

g) The Company has received an intimation notice for discrepancies in the return from the GST Department, for FY 2021-22 and has been requested to reverse/pay the ITC of Rs. 12,44,57,710 along with interest and penalty.

h) The company has received a demand notice of Rs 12,47,310/- for AY 2024-25 under the Income Tax Act.

i) A search under sub-section (2) of Section 67 of CGST Act 2017 was conducted on 03- 07-2024 at registered office of the company. As the management has been responded to all the notices within the time limit provided.

j) The company has received Order No. 294/CGST WEST/GST/SAN/ADC/2025-26 dated 24-12-2025 for FY 2018-19 to 2020-21 where the Tax amount of Rs. 44,14,99,371/- (IGST Rs. 13,06,194/+CGST Rs. 22,00,96,589/. + SGST Rs. Rs.22,00,96,589/-) u/s 74 and Penalty of Rs. 44,14,99,371/-(IGST Rs.13,06,194/+CGST Rs. 22,00,96,589/+ SGST Rs. Rs.22,00,96,589/-) u/s 74 for Short payment of tax, Excess availrnent/ utilization of ITC and Wrong availrnent/ utilization of fake ITC, without actual receipt/ supply of goods or services or bath/non-payment of Late fee has been levied by the Department.

J. We draw your attention to the following matters which existed as on 30.06.2026: -

As per Income Tax Portal Outstanding Tax Liability is of Rs.6,23,98,520/- for various years, excluding Interest levied by the Department.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 2 above, and except for the matters referred to in paragraph 3 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results include the interim financial results of Three subsidiaries, namely Urja Batteries Limited, Urja Digital World Limited and Sahu Minerals & Properties Limited, which have not been reviewed by their auditors and are certified by the management, whose Interim financial results (before Consolidation adjustments) reflect total revenue from Operations of Rs.68.20 Lakhs and reflect total comprehensive loss of Rs.18.77 Lakhs for the quarter ended June 30, 2026.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants
Firm No. 111184W

Uttam Abuwala Ghosh & Associates Mumbai

CA Subhash Jhunjhunwala
(Partner)
Membership No.:016331

UDIN: 26016331WEGVPF9672

Date: 05/08/2026

Place: Mumbai

URJA
Sun for Life

Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL 1992PLC048983

URJA GLOBAL LIMITED
UNAUDITED CONSOLIDATED SEGMENTS REPORT FOR THE QUARTER ENDED JUNE 30 2026
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2026

Figures in Lakhs

Sl. No.	Particulars	*CONSOLIDATED*			
		Quarter ended			Year End
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue *				
	(a) Electric Vehicle	929.85	440.15	1,838.09	4,984.26
	(b) Renewable Energy	443.28	1,288.56	63.06	1,466.69
	(c) Batteries	23.09	29.03	-	219.12
		1,396.22	**1,757.74**	**1,901.15**	**6,670.07**
2	Segment Results				
	Profit(+)/Loss(-) before tax and Interest from each segment				
	(a) Electric Vehicle	195.75	(915.59)	69.17	(953.22)
	(b) Renewable Energy	(82.66)	955.55	41.78	1,191.00
	(c) Batteries	(97.68)	7.54		15.11
		15.41	**47.50**	**110.96**	**252.89**
	Less :				
	(a) Finance Costs	(11.95)	(11.86)	(14.10)	(54.21)
	(b) Other unallocable expenditure/Income(+/-)			-	
	(c) Exceptional Items			-	
		3.46	**35.64**	**96.86**	**198.68**
3	Segment Assets				
	(a) Electric Vehicle	16,137.56	(3,870.48)	26,184.31	12,517.94
	(b) Renewable Energy	5,118.35	255.04	6,888.02	8,062.17
	(c) Batteries	4,473.95	(1,293.03)		4,221.33
		25,729.86	**(4,908.47)**	**33,072.33**	**24,801.45**
4	Segment Liabilities				
	(a) Electric Vehicle	1,485.12	(3,572.23)	9,309.23	4,725.99
	(b) Renewable Energy	44.92	0.63	4,705.81	3.82
	(c) Batteries	989.38	(1,308.61)		968.10
		2,519.42	**(4,880.22)**	**14,015.04**	**5,697.91**
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Electric Vehicle	14,652.43	(298.25)	16,875.08	7,791.96
	(b) Renewable Energy	5,073.43	254.41	2,182.21	8,058.36
	(c) Batteries	3,484.57	15.58		3,253.23
		23,210.43	**(28.26)**	**19,057.29**	**19,103.54**

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

Notes :

1. The Electric Vehicle segments includes Electric vehicle and Electric Vehicle batteries along with downstream Assembling of all parts, logistics and supply chain infrastucture.
2. The Renewable Energy includes solar panel.
3. The Batteries Include Inverter Batteries, E-Rickshaw Batteries,Solar Batteries,logistics and supply chain infrastructure.
4. For the financial year 2024–2025, up to March 2025, the Company has identified only one reportable segment.

For Urja Global Limited

Place: New Delhi
Date: 05.08.2026

URJA GLOBAL LIMITED

Mohan Jagdish Agarwal
Managing Director
DIN: 07627568

Govt. Of India MNRE APPROVED

MNRE CHANNEL PARTNER GOVT. OF INDIA

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-B

Name of the Officer	Mr. Vijay Kumar Singhal
Reason for change viz Appointment/~~Resignation/Removal/ Death or otherwise~~	Appointment as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)
Date of appointment/~~cessation~~ (as applicable) & ~~term of appointment~~	August 05, 2026
Brief profile	CA Vijay Kumar Singhal is a qualified Chartered Accountant with over 10 years of experience in finance, accounting, taxation, auditing, banking, financial reporting, budgeting, internal financial controls and statutory compliances across diverse industries. He possesses extensive experience in financial management, corporate compliance and strategic financial planning.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-C

S. No.	Particulars	Details
1	Name of Independent Director	Dr. Anuradha Tomar
2	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as an Additional Non-Executive Independent Director of the Company.
3	Date of appointment/~~cessation~~ (as applicable) & term of appointment	August 05, 2026 for an initial term of five years, subject to approval of members of the Company.
4	Brief profile (in case of appointment)	Annexed as **Annexure-C.1**
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the existing directors of the Company.
6	Information as required pursuant to BSE Circular bearing Ref. No. LIST/COMP/14/2018-19 and NSE Circular Ref. No. NSE/CML/2018/24 dated June 20, 2018	The Board of Directors and Nomination and Remuneration committee of the Company while considering appointment of Dr. Anuradha Tomar as a Non-Executive Independent Director w.e.f. August 05, 2026, had verified that she is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

Annexure-C.1

Dr. Anuradha Tomar is an academician and researcher with 15 years of work experience in academics, research and administration. She is presently serving as Associate Professor, Department of Electrical Engineering, Faculty of Technology, University of Delhi, since December 2025. Prior to this, she served as Assistant Professor at Netaji Subhas University of Technology (NSUT), Delhi from June 2021 to December 2025, and as a Postdoctoral Researcher at Eindhoven University of Technology, The Netherlands, from July 2019 to May 2021, where she worked on research projects funded under the European Union's Horizon 2020 Framework Programme.

She holds a Ph.D. in Electrical Engineering from the Indian Institute of Technology Delhi (IIT Delhi), an M.Tech. in Power System from the National Institute of Technology, Hamirpur, and a B.E. in Electronics Instrumentation & Control Engineering from the University of Rajasthan.

Dr. Tomar's research interests include energy management, operation and control of microgrids, and solar photovoltaic applications. She has been granted 9 patents and has authored more than 90 publications, including research papers, books and book chapters. She also serves on the editorial boards of international journals and has edited more than 10 books.

She is actively associated with professional institutions and currently serves as Vice Chair, Student Activities Committee (SAC), IEEE India Council (2025–2026), Treasurer, IEEE PES-IAS Delhi Joint Chapter, and IEEE NSUT PES Advisor. She is also a Senior Member of IEEE and a member of several professional bodies, including IETE, ISTE, IEI, IAENG and CEGR.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-D

Name of the Director	Mr. Mohan Jagdish Agarwal
Reason for change viz ~~Appointment~~/Re-Appointment/~~Resignation/Removal/ Death or otherwise~~	Re-appointment as Managing Director of the Company
Date of Re-appointment/~~cessation~~ (as applicable) & term of appointment	Re-appointed as the Managing Director of the Company for a further period of five years with effect from November 13, 2026, subject to the approval of the shareholders of the Company.
Brief profile	Mr. Mohan Jagdish Agarwal is a seasoned business leader with extensive experience in the renewable energy sector and corporate management. He has played a significant role in the growth and strategic development of the Company and possesses rich experience in business administration, finance, marketing and overall corporate affairs.
Disclosure of relationship between directors (in case of appointment/ re-appointment of a director)	Not Applicable
Information as required pursuant to BSE Circular bearing Ref. No. LIST/COMP/14/2018-19 and NSE Circular Ref. No. NSE/CML/2018/24 dated June 20, 2018	Mr. Mohan Jagdish Agarwal is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-E

Name of the Director	Mr. Yogesh Kumar Goyal
Reason for change viz ~~Appointment~~/Re-Appointment/~~Resignation/Removal/ Death or otherwise~~	Re-appointment as Whole-time Director of the Company.
Date of Re-appointment/~~cessation~~ (as applicable) & term of appointment	Re-appointed as the Whole-time Director of the Company for a further period of five years with effect from August 05, 2026, upon the expiry of his existing term of office, subject to the approval of the shareholders of the Company.
Brief profile	Mr. Yogesh Kumar Goyal has extensive experience in the fields of business management, administration and strategic planning. He has been associated with the Company for several years and has played a key role in its operational and business growth. His expertise in corporate management and the renewable energy sector continues to contribute significantly to the Company's overall performance and long-term growth strategy.
Disclosure of relationship between directors (in case of appointment/ re-appointment of a director)	Not Applicable
Information as required pursuant to BSE Circular bearing Ref. No. LIST/COMP/14/2018-19 and NSE Circular Ref. No. NSE/CML/2018/24 dated June 20, 2018	Mr. Yogesh Kumar Goyal is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-F

Name of the Director	Dr. Gopalsetty Prasad Rao
Reason for change viz ~~Appointment~~/~~Resignation/Removal/ Death or~~ otherwise	Continuation as a Non-Executive Independent Director of the Company upon attaining the age of 75 years, in terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Date and term of continuation	Approval of the Board has been accorded, subject to the approval of the shareholders at the 34th Annual General Meeting, for the continuation of Dr. Gopalsetty Prasad Rao as a Non-Executive Independent Director of the Company upon his attaining the age of 75 years on July 01, 2027.
Brief profile	Dr. Gopalsetty Prasad Rao possesses rich experience in corporate governance, management and business administration. During his tenure as an Independent Director, he has provided valuable guidance to the Board and has significantly contributed to the Company's governance framework and strategic decision-making.
Disclosure of relationship between directors (in case of appointment/ re-appointment of a director)	Not Applicable
Information as required pursuant to BSE Circular bearing Ref. No. LIST/COMP/14/2018-19 and NSE Circular Ref. No. NSE/CML/2018/24 dated June 20, 2018	Dr. Gopalsetty Prasad Rao is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Annexure-G

Sl. No.	Particulars	Details
1.	**Name of the Scheme**	UGL ESOP Scheme - 2026 "Urja For All" **("Scheme")**
2.	**Brief details of options granted**	56,00,000 (Fifty Six Lakhs) Options convertible into 56,00,000 (Fifty Six Lakhs) Equity Shares of face value of Re. 1/- each. The Scheme shall be implemented through direct route to extend the benefits to the eligible employees by the way of fresh allotment from the Company.
3.	**Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)**	Yes
4.	**Total number of shares covered by these options**	56,00,000 (Fifty Six Lakhs) Equity Shares of face value Re. 1/- each (Each Option is convertible into one Equity Share of the Company).
5.	**Pricing Formula**	Under this Scheme, the Exercise Price will be decided by the Committee at the time of Grant and shall be linked with the Market Price as defined in the Scheme. The Committee has the power to provide suitable discount on such price as arrived above. However, in any case the Exercise Price shall not to be more than the Market Price and shall not be less than the face value of the Share of the Company.

6.	**Options Vested**	Not Applicable, as this outcome is pertaining to the approval of Scheme by the Board of Directors.
7.	**Time within which option may be exercised**	After Vesting, Options can be exercised wholly or partly, within a maximum exercise period of 3 (Three) years from the date of respective Vesting, after submitting the Exercise Application along with payment of the Exercise Price, applicable taxes and other charges, if any, during the Exercise Window as intimated from time to time to the Grantee by the Committee.
8.	**Options exercised**	Not Applicable, as this outcome is pertaining to the approval of Scheme by the Board of Directors.
9.	**Money realized by exercise of Options**	
10.	**The total number of Shares arising as a result of exercise of Option**	
11.	**Options lapsed**	
12.	**Variation in terms of Options**	
13.	**Brief details of significant terms**	The Scheme is administered by the Nomination and Remuneration Committee. The Scheme shall be implemented through direct route to extend the benefits to the eligible employees by the way of fresh allotment from the Company. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. The Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend up to a maximum period of 5 (Five) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee

		and set out in the Grant Letter. After Vesting, Options can be exercised wholly or partly, within a maximum exercise period of 3 (Three) years from the date of respective Vesting, after submitting the Exercise Application along with payment of the Exercise Price, applicable taxes and other charges, if any, during the Exercise Window as intimated from time to time to the Grantee by the Committee.
14.	**Subsequent changes or cancellation or exercise of such Options**	Not Applicable, as this outcome is pertaining to the approval of Scheme by the Board of Directors.
15.	**Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.**	