Date: 04th June, 2021

To	**To**
The Manager (Listing)	**The Manager (Listing)**
Bombay Stock Exchange Limited	**National Stock Exchange of India**
PhirozeJeejeebhoy Towers	Exchange Plaza, C-1, Block G
25th Floor, Dalal Street	Bandra Kurla Complex
Mumbai - 400001	Bandra(E), Mumbai-400051
BSE Scrip Code- 526987	**Ref: NSE Symbol -URJA**

Subject: Statement on deviation or variation in the utilization of funds raised through Rights Issue

Dear Sir/Madam

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we, hereby, confirm that there is **no deviation or variation** in the use of the proceeds of the Rights Issue from the objects stated in the Letter of Offer dated 08th January, 2021. The statement in the prescribed format reviewed by the Audit Committee at its meeting and by the Board in their meeting held on 31st May, 2021 is attached. During the quarter ended on 31st March, 2021, the proceeds of the Rights Issue have been utilized for the objects as stated in the Letter of Offer dated 08th January, 2021.

Kindly take the information on your records.

Thanking you

Yours Sincerely

For URJA GLOBAL LIMITED

NEHA SHUKLA
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Date: 2021.06.04 17:49:20 +05'30'

NEHA SHUKLA
Company Secretary

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Urja Global Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	22nd February, 2021
Amount Raised	Rs. 6,25,00,000
Report filed for Quarter ended	31st March, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (Rs. Lakhs)**	**Modified allocation,if any**	**Funds Utilized (Rs. Lakhs)**	**Amount of Deviation/Variation forthe quarter according to applicable object**	**Remarks if any**
To augment the existing and incremental Working Capital requirement of our Company.	Not Applicable	2,000.00	Not Applicable	430.00	NIL	NIL
(Less) Adjustment of unsecured loans against the entitlement of promoter	Not Applicable	(259.00)	Not Applicable	(161.00)	NIL	NIL
General Corporate Purpose	Not Applicable	191.00	Not Applicable	-	NIL	NIL

Deviation or variation could mean:

a) ***Deviation in the objects or purposes for which the funds have been raised or***

b) ***Deviation in the amount of funds actually utilized as against what was originally disclosed or***
c) ***Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc***

Note:

The company has allotted 5,00,00,000 shares of Rs. 5 each (Rs. 1 as face value of shares and Rs. 4 as premium) on 22nd February, 2021 and raised Rs. 6,25,00,000. The amount payable on Application was Rs. 1.25 per share (Rs. 0.25 as face value of shares and Rs. 1 as premium). The company will call the remaining amount of Rs. 3.75 as and when decided by the Board in their Board meeting

For URJA GLOBAL LIMITED

DHEERAJ KUMAR SHISHODIA

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DHEERAJ KUMAR SHISHODIA
Managing Director