To **Date: 30th July, 2021**

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai, Mahrashtra-400051

Ref: Email dated 30th July, 2021

Subject: Clarification under the provisions of SEBI LODR Regulations

Dear Sir

This is in reference to the announcement dated 24th July, 2021, regarding detention of Chief Financial Officer, Mr. Krishan Kumar Bansal and Whole time Director, Mr. Yogesh Kumar Goyal by GST department and inquiry under Section 132(1)(b) and (c) of CGST Act, 2017. The company hereby provide clarification on the following in pursuance to the provisions of SEBI LODR Regulations read with SEBI Circular dated September 09, 2015, and NSE Circular dated September 24, 2019:

1. **Nature of fraud/default/arrest:** The present case is pertaining to allegedly caused a loss of 17.21 Crore in form of input tax credit in respect to the certain alleged invoices from suppliers. The claim of department is wrong and the company is not involved in any such transactions.
2. **Estimated impact on the listed entity:** The event has damage the company's reputation and has also affected the market value of the shares.
3. **Time of occurrence:** Tuesday on 20nd July, 2021 at 11:00 A.M
4. **Person(s) involved:** Mr. Krishan Kumar Bansal, Chief Financial Officer.
5. **Estimated amount involved (if any);** 17.21 Crore in form of Input tax credit.
6. **Whether such fraud/default/arrest has been reported to appropriate authorities**: The company has intimated the exchange about detention and Inquiry by GST department under Section 132(1)(b) and (c) of CGST Act, 2017 on 24th July, 2021 within 24 hours after receipt of the Information.

Please find the above in order as desired by you

Thanking You

Yours Sincerely/Faithfully

For and on behalf of
URJA GLOBAL LIMITED

NEHA SHUKLA
Digitally signed by NEHA SHUKLA
Date: 2021.07.30 18:08:35 +05'30'

MS. NEHA SHUKLA
Company secretary/Compliance Officer