Urja Global Ltd.
(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

To **Date: 28th July, 2021**

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai, Mahrashtra-400051

Ref: Email dated 27th July, 2021

Subject: Clarification regarding announcement under Regulation 30 (LODR)-Updates

Dear Sir

This is with reference to the above referred e-mail seeking clarification regarding announcement under Regulation 30 (LODR)-Updates (Intimation of provision of Corporate Guarantee in favour of Indian Overseas Bank, Bahadurgarh and Appointment of Internal Auditor for financial year 2021-22) received from your good office. Please find below mentioned our reply in respect of the same:

1. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arm's length;

The promoter/ promoter group/ group companies do not have any interest in the transaction.

2. Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;

The board has approved guarantee limit upto Rs. 10 crores (Rupees Ten Crores Only) to be provided to its wholly-owned subsidiary "**URJA BATTERIES LIMITED**" in the board meeting held on 23rd July 2021, in favour of Indian Overseas Bank, having branch at Bahadurgarh, Haryana.

3. Impact of such guarantees or indemnity or surety on listed entity.

In case subsidiary "**URJA BATTERIES LIMITED**" is not able to repay the outstanding amount of loan the bank shall recover the same from its primary and collateral securities. After that if any amount remains unrecovered it shall be the liability of the holding company "**URJA GLOBAL LIMITED**" to pay as guarantor of the subsidiary company.

Thanking You

Yours Sincerely/Faithfully

For and on behalf of
URJA GLOBAL LIMITED

NEHA SHUKLA
Digitally signed by NEHA SHUKLA
Date: 2021.07.28 14:24:54 +05'30'

MS. NEHA SHUKLA
Company secretary/Compliance Officer