

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400053

NSE Symbol: URBAN
ISIN: INE000201019

Sub: Announcement under Regulation 30 of SEBI (LODR)-Press Release.

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the Half Year and Year ended on 31st March,2024.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Shraddha Kulkarni)
Company Secretary & Compliance Officer

Date: 28.05.2024

Place: Nagpur

Press Release

Urban Enviro Waste Management Limited (solid waste management company) has announced its financial results for the Half Year and Year ended 31st March, 2024. The company reported significant growth during this period.

Financial Highlights for the Half-Year Ended 31st March 2024:

Revenue Growth:

The company recorded a revenue of ₹ 5,601.27 Lakhs, representing an increase of 133.52% compared to the same period in the previous year.

Net Profit:

Net profit for the half-year stood at ₹ 305.41 Lakhs, marking an impressive growth of 64.81% year-on-year.

EBITDA:

EBITDA improved to ₹ 926.12 Lakhs, up by 82.27% from the corresponding period last year.

Earnings Per Share (EPS):

EPS for the half-year increased to ₹ 7.05, reflecting a 29.79% growth over the previous year.

Financial Highlights for the Year Ended 31st March 2024:

Annual Revenue:

The annual revenue reached ₹10,247.24 Lakhs, a 161.70% increase from the previous fiscal year.

Net Profit:

The company reported an annual net profit of ₹ 705.49 Lakhs, an increase of 227.06% compared to the previous year.

EBITDA:

Annual EBITDA was recorded at ₹ 1,855.47 Lakhs, showing a growth of 131.45% year-on-year.

Earnings Per Share (EPS):

For the full year, EPS rose to ₹ 16.29, a 157.57% increase from the last fiscal year.

Shri Kamlesh Sharma, Chairman and Managing Director of Urban, commented, " We are pleased with our robust financial performance. Our commitment to innovation, sustainability, and community engagement has driven our growth and positioned us as leaders in the solid waste management sector. Looking ahead, we will continue to focus on expanding our services, enhancing operational efficiencies, and driving sustainable practices to create long-term value for our stakeholders."

About Urban:

Urban Enviro Waste Management Limited (NSE: URBAN) provide the best-in-class Waste Management Solutions & Municipal Solid Waste (MSW) Management services comprising waste collection, transportation, segregation & disposal services across the country. The company caters to Indian Local Bodies along with providing its services to Residential Areas, Industries, Research Institutes, Power Stations, Government & Semi Government Hospitals and Cantonment Boards to name a few. The company has an established track record of being a significant player in the industry for over 13 years.

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