

Date: 15.11.2024

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400053

NSE Symbol: URBAN
ISIN: INE000201019

Sub: REPLY-Clarification on Financial results - URBAN

Dear Sir/ Madam,

This is with reference to your email dated 13 November 2024 regarding clarification on the financial results of Urban Enviro Waste Management Limited ("URBAN"), specifically in response to the financial results submitted on 25 October 2024.

Please note the following point of clarification:

1. The financial results were submitted without the disclosure for utilization of issue proceeds in line with the format prescribed by SEBI. We confirm that as per Regulation 32(2) of SEBI (LODR), 2015, the "*Statement of Deviation(s) or Variation(s)*" must continue to be provided until the IPO proceeds have been fully utilized or the purpose for raising these proceeds has been achieved”.

As the IPO proceeds were fully utilized as of March 2024, we had disclosed this utilization to the Exchange on 14 May 2024. Consequently, for September 2024, we did not provide a further statement regarding the utilization of issue proceeds, as they have already been fully expended.

We trust this addresses the clarification request and look forward to your acknowledgment.

Thanking you,

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Shraddha Kulkarni)
Company Secretary & Compliance Officer