

Date: 14.05.2024

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400053

NSE Symbol: URBAN
ISIN: INE000201019

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the second half year and year ended on March 31, 2024, as mentioned in the object clause of the Prospectus dated June 03, 2023.

We would like to further inform you that the Statement on Deviation/Variation of funds under Regulation 32 was reviewed by the Audit Committee in their meeting held today on May 14, 2024 and is attached as *Annexure-I*.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

SHRADDH
A KIRAN
KULKARNI

Digitally signed by
SHRADDHA KIRAN
KULKARNI
Date: 2024.05.14
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(Shraddha Kulkarni)
Company Secretary & Compliance Officer

ANNEXURE - I

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	URBAN ENVIRO WASTE MANAGEMENT LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	Offer open: 12 th June, 2023 Offer close: 14 th June, 2023 Date of Allotment: 19 th June, 2023 Date of listing: 22 th June, 2023
Amount Raised	Rs. 9,20,00,000/-
Report filed for Half year and Year ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of acontract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholders' Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of theAudit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modification allocation, if any	Funds Utilized (Rs. in Lakhs)	Amount of Deviation / Variation for the half year according to applicable object	Remarks , if any
Repayment of certain secured borrowings in full availed by company	NA	210.23	NA	210.23	NA	-
Funding working capital requirements of the Company	NA	447.37	NA	447.37	NA	-
General corporate purposes	NA	182.78	NA	182.78	NA	-
Issue related expenses	NA	79.62	NA	79.62	NA	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

Thanking you,

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

SHRADDHA KIRAN KULKARNI
Digitally signed by SHRADDHA KIRAN KULKARNI
Date: 2024.05.14 12:23:49 +05'30'

(Shraddha Kulkarni)

Company Secretary & Compliance Officer