

Date: 27.10.2026

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Sub: Outcome of Board Meeting.

**NSE Symbol: URBAN
ISIN: INE000201019**

Dear Sir,

Pursuant to the Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Tuesday, 27th October, 2026** inter-alia considered, approved and taken on record the following: -

1. Revision in Remuneration of Mr. Amol Tirale, Chief Financial Officer (CFO)

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved the revision in remuneration of Mr. Amol Tirale (CFO), as detailed below:

- The remuneration of Mr. Amol Tirale (CFO) is revised from the existing ₹55,000/- (Rupees Fifty-Five Thousand only) per month to ₹ 78,500/- (Rupees Seventy-Eight five hundred only) per month, with effect from October 1, 2026;
- The aforesaid revision has been approved by the Board and is in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The information required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed as *Annexure- I*

2. Approved the proposal to enter into an Association of Persons (AOP) / Joint Venture Agreement with M/s. Madhav Enterprise for the purpose of jointly participating in the tender process and, if awarded, undertaking the execution and implementation of project namely “Remediation of 5.69 Ton Legacy Waste on Existing Waryana Dump Site for Municipal Corporation Jalandhar.”

The information required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed as *Annexure- II*.

3. The Board has decided to defer consideration and approval of the unaudited financial results for the half-year ended 30 September 2026 due to the need for further review and finalization of the financial statements.

Meeting Started: 5.00 PM.

Meeting Ended: 7.45 PM.

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

Shraddha
Kiran Kulkarni
(Shraddha Kulkarni)
Company Secretary & Compliance Officer

Digitally signed by
Shraddha Kiran Kulkarni
Date: 2026.10.27 19:47:11
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Annexure-I

Disclosure Under Regulation 30 of SEBI (LODR) Regulations, 2015

Particulars	Information of such event
Name	Mr. Amol Tirale
Designation	Chief Financial Officer (CFO)
Reason for change viz. ~~appointment,~~ ~~reappointment,~~ ~~resignation,~~ ~~removal, death or~~ otherwise	Revision in remuneration pursuant to approval of the Board of Directors based on recommendation of the Nomination and Remuneration Committee
Existing remuneration	₹55,000 per month
Revised remuneration	₹ 78,500 per month
Effective date of revision	01.10.2026
Brief terms of remuneration	Salary, perquisites, allowances and other benefits as approved by the Board.

Annexure-II

Disclosure Under Regulation 30 of SEBI (LODR) Regulations, 2015

Particulars	Information of such event
Name(s) of parties with whom the agreement/JV is entered;	M/s. Madhav Enterprise
Purpose of entering into the agreement	To jointly participating in the tender process and, if awarded undertake and execute the project titled "Remediation of 5.69 Ton Legacy Waste on Existing Waryana Dump Site for Municipal Corporation Jalandhar" for the Municipal Corporation, Jalandhar.
Sharing ratio	1. Madhav Enterprise: 51% 2. Urban Enviro Waste Management Limited: 49%
Domestic / International	Domestic.
Scope of business operation of agreement / JV;	Formation of a project-specific Association of Persons (AOP)/ Joint Venture Agreement under the name "Madhav Urban JV" for the execution of the aforesaid solid waste management project in accordance with the tender conditions, work order and definitive AOP Agreement.
Consideration / financial commitment	The financial participation of the parties shall be in the ratio of 49:51, with Urban Enviro Waste Management Limited bearing 49% and Madhav Enterprise bearing 51% of the agreed financial responsibilities. The actual capital contribution and working capital requirements shall be as mutually agreed in the AOP Agreement. The total project value and specific monetary commitment are to be confirmed from the tender/work order and agreed funding arrangements.
Significant terms and conditions	Madhav Enterprise shall act as the Lead Partner, with a 51% participation share, while Urban Enviro Waste Management Limited shall hold a 49% participation share. The parties shall jointly undertake the project and share financial responsibilities, physical execution responsibilities, revenue, costs, profits and losses in the agreed ratio, subject to the AOP Agreement and applicable contractual conditions. The parties may be jointly and severally liable to the Corporation in accordance with the tender and contract documents. The agreement also provides for project management, confidentiality, indemnification, dispute resolution and termination.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	NO
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	NO

Note: This Agreement is being entered into in the ordinary course of business of the Company, as it relates to the Company's core business of solid waste management and is intended solely for participating in and, subject to the award of the work order, executing the specific waste management project.