



M/s. B SHROFF & CO
Chartered Accountants

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol: URBAN
ISIN: INE000201019

Sub: Certificate for Utilization of funds raised through Initial Public Offering ("IPO")

We, B Shroff & Co., Chartered Accountants, having Firm Registration Number (FRN): 006514W, the Statutory Auditors of Urban Enviro Waste Management Limited ("the Company"), hereby certify that the Company has raised an amount of ₹9.20 Crore through its Initial Public Offering (IPO), which was listed on 22nd June, 2023.

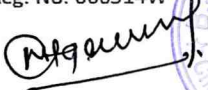
As per the disclosures made in the Prospectus dated 03rd June, 2023, the original allocation of funds and the actual utilization thereof for the Half year ended on 31st March, 2025 are as follows:

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modification on allocation, if any	Funds Utilized (Rs. in Lakhs)	Amount of Deviation / Variation for the half year according to applicable object	Remarks, if any
Repayment of certain secured borrowings in full availed by company	NA	210.23	NA	210.23	NA	-
Funding working capital requirements of the Company	NA	447.37	NA	447.37	NA	-
General corporate purposes	NA	182.78	NA	182.78	NA	-
Issue related expenses	NA	79.62	NA	79.62	NA	-

We confirm that the IPO proceeds have been fully utilized by the Company in accordance with the objectives as stated in the Prospectus without any deviation.

The certificate has been issued at the request of Urban Enviro Waste Management Limited and shall be used for specific purpose only. This certificate has been issued based on examination of information and documents produced before us for verification.

For B Shroff & Co.
Chartered Accountants
Firm Reg. No. 006514W



CA. MANAN AGRAWAL
Partner
Membership No. 418874
UDIN : 25418874BMNWXA1664



Place: Nagpur
Date: 27th May 2025

Address: First Floor, Shrinivas Apartment, Bajaj Nagar, Nagpur-440010
Offices at: Indore, Jabalpur, Burhanpur, Gondia, Guna