

Date: 22.03.2026

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol: URBAN

ISIN: INE000201019

Sub: Outcome of Management Committee of Board of Directors-Preferential Issue of fully convertible Warrants

Dear Sir,

Pursuant to Regulation 30 of the SEBI LODR Regulations, 2015 and other applicable provisions, we wish to inform you that the Board of Directors of the Company, at its meeting held on Wednesday, March 11, 2026, had constituted a Management Committee for the purpose of the preferential issue of fully convertible warrants.

The Management Committee, at its meeting held today, i.e., Sunday, March 22, 2026, has, inter alia, considered and approved the following matters, subject to the approval of the members of the Company through Postal Ballot:

1. Revision in Quantum of Preferential Issue of Fully Convertible Warrants

The Committee has approved revision in the quantum of issue of Warrants, which was earlier approved by the Board of Directors in its meeting held on March 11, 2026:

➤ **Earlier approved by the Board:**

- Issue Size: Up to Rs. 50,00,00,000/- (Rupees Fifty Crore Only) Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.
- Proposed Allottees:

Sr No	Name of the Proposed Allottee	Current Status/ Category	Number of Warrants proposed to be issued
1	Mr. Suresh Sharma	Promotor	Upto 32,00,000
2	Mr. Vikas Sharma	Non-Promotor	Upto 5,00,000

➤ **Revised and approved by the Management Committee:**

- Issue Size: Up to Rs. 48,00,00,000/- (Rupees Forty-Eight Crores Only) Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.
- Proposed Allottees:

Sr. No	Name of the Proposed Allottee	Type of proposed allottees	Category of proposed allottees	Maximum number of warrants to be offered	Consideration (in Rs.)
1	Mr. Suresh Sharma	Individual	Promoter	Upto 27,55,200	Upto Rs. 41,32,80,000
2	Mr. Vikas Sharma	Individual	Non-promoter	Upto 4,44,800	Upto Rs. 6,67,20,000
Total				Upto 32,00,000	Upto Rs. 48,00,00,000

2. Approval of Issue Price and Terms

The Committee has approved the issue of up to 32,00,000 (Thirty-Two Lakhs) Warrants, each convertible into or exchangeable for 1 (One) fully paid-up equity share of face value ₹10/- each, at an issue price of ₹150/- (Rupees One Hundred Fifty Only) per Warrant (including premium of ₹140/-), aggregating up to ₹48,00,00,000/- (Rupees Forty-Eight Crores Only).

3. Relevant Date

The Relevant Date, in terms of Chapter V of the SEBI ICDR Regulations, 2018, for determination of the floor price of the Warrants is March 23, 2026, being 30 days prior to the date of passing of resolution by the members through Postal Ballot.

The issue price of ₹150/- per Warrant is not less than the floor price determined in accordance with the applicable provisions of the SEBI ICDR Regulations.

4. Revision in Postal Ballot Notice

In view of the above revision in the quantum and terms along with the Price of the Preferential Issue of convertible warrants, the Postal Ballot Notice proposed to be issued to the shareholders shall stand suitably modified to reflect the revised details of the Preferential Issue, subject to applicable laws and regulations.

5. Other Terms

All other terms and conditions of the Preferential Issue of fully convertible warrants, as approved by the Board of Directors, remain unchanged.

The meeting of the Committee commenced at 12.20 PM and concluded at 01.30 PM.

This is for your information and records.

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Shraddha Kulkarni)
Company Secretary & Compliance Officer