

Date: 20.05.2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol: URBAN
ISIN: INE00201019

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”) – postponement of Proposed Preferential Issue of up to 32,00,000 Fully Convertible Warrants

Ref: Intimation dated May 08, 2026 regarding receipt of In-Principal Approval under Regulation 28(1) of the SEBI LODR Regulations for the proposed preferential issue of warrants

Dear Sir,

With reference to the captioned subject and the above-mentioned reference, we refer to the earlier intimations submitted by the Company in relation to the proposed issue of up to 32,00,000 Fully Convertible Warrants of Urban Enviro Waste Management Limited (“Company”) to Promoters and Non-Promoters on a preferential basis (“Proposed Preferential Issue”), in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”). We wish to update you on recent developments till date in relation to the Proposed Preferential Issue:

1. The Board of Directors of the Company, at its meeting held on March 11, 2026, approved the proposal for the Proposed Preferential Issue of Fully Convertible Warrants to Promoters and Non-Promoters, subject to receipt of requisite approvals.
2. The application for In-Principle Approval for the Proposed Preferential Issue was submitted to National Stock Exchange of India Limited (“NSE”) on March 23, 2026.
3. The shareholders of the Company approved the Proposed Preferential Issue through Postal Ballot on April 22, 2026.
4. The Company received the In-Principle Approval from NSE under Regulation 28(1) of the SEBI LODR Regulations vide letter bearing Ref. No. NSE/LIST/54201 dated May 06, 2026.

In terms of the provisions of the SEBI ICDR Regulations, the Company is required to complete the allotment of securities under the Proposed Preferential Issue within a period of 15 (fifteen) days from the date of receipt of the In-Principal Approval from NSE. However, due to prevailing market volatility, the proposed investors have chosen not to proceed with the Proposed Preferential Issue of Warrants at this time.

Accordingly, the Company has decided to postpone the Proposed Preferential Issue of Warrants for the present. The Company remains operationally and financially strong, and this decision shall not have any material adverse impact on the business operations, financial position, or stability of the Company.

The Company may revisit and, if considered appropriate, re-initiate the preferential issue process at a later stage after obtaining fresh requisite approvals, including a fresh in-principle approval from NSE, in accordance with applicable laws and regulations.

Further, as previously disclosed, the Company is separately undertaking fundraising through a Qualified Institutions Placement (“QIP”) for an amount up to Rs. 32 Crores, which remains unaffected and continues as planned. Only the proposed preferential issue of warrants has been postponed at present.

The Board of Directors of the Company shall take note of the aforesaid postponement in its ensuing Board Meeting.

You are requested to kindly take the above information on record and disseminate the same.

Thanking you,

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Shraddha Kulkarni)
Company Secretary & Compliance Officer

