

PRESS RELEASE

Urban Enviro Waste Management Limited to unveil “Urban 2.0” at Upcoming AGM

Urban Enviro Waste Management Limited will present its next phase of strategic growth, titled **Urban 2.0**, at its upcoming Annual General Meeting, as the Company marks three years of its listing on NSE Emerge, where its shares were listed on 22 June 2023.

Over the past three years, Urban Enviro has continued to build its capabilities in the waste management sector across Chhattisgarh, Maharashtra, Gujarat and Rajasthan, creating a strong base for the next stage of expansion.

Urban 2.0 is expected to outline the Company’s approach towards entering new states, scaling its execution footprint and deepening its participation in India’s growing environmental services opportunity.

The Company presently operates with 844 vehicles and 5,183 employees on roll, and this capacity is expected to grow meaningfully as new geographies are added over the coming phase.

The Board believes that the operational learning built over the last several years places the Company in a stronger position to improve execution efficiencies, support margin expansion and pursue faster top line growth through new market entry.

Urban Enviro also expects its planned fund raise through QIP and warrants issuance to help raise approximately ₹75 crore over the next two years, which is intended to further strengthen the Company’s financial base and support expansion-led investments. This comes at a time when the Company has seen a substantial rise in profitability, with profit growing from ₹2.15 crore in FY23 to ₹14.88 crore in FY26, reflecting the increasing scale and maturity of the business.

While Urban 2.0 will be formally unveiled at the AGM, the broader direction is clear: to build on the Company’s established platform, expand into newer markets and create a larger, stronger and more scalable business over the years ahead.

Management Commentary

“Urban 2.0 represents a natural progression in the Company’s journey as a listed enterprise. Having established a credible operating foundation across key markets, the Company now believes it is well placed to pursue its next phase of growth with greater scale, stronger financial capacity and sharper execution. Company is aggressively looking at opportunities that the government’s Swachh Bharat Mission (SBM) Urban 2.0 which focuses on waste management with mandates for urban local bodies (ULBs). Waste Management Directives suggest, Cities must aim for "Garbage-Free" status by achieving 100% door-to-door collection, source segregation, and treatment of solid/liquid waste. Directives include bio-mining legacy dumps, zero open discharge of sewage, and reuse of treated effluent.”

About Urban Enviro Waste Management Limited

Urban Enviro Waste Management Limited (NSE: URBAN) provide the best-in-class Waste Management Solutions & Municipal Solid Waste (MSW) Management services comprising waste collection, transportation, segregation & disposal services across the country. The company caters to Indian Local Bodies along with providing its services to Residential Areas, Industries, Research Institutes, Power Stations, Government & Semi Government Hospitals and Cantonment Boards to name a few. The company has an established track record of being a significant player in the waste management industry for over 15 years.