

September 29, 2025

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 544515

Symbol: URBANCO

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Receipt of Show Cause Notice from GST Authorities

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that Urban Company Limited ('UC' or 'the Company') has received a show cause notice from the Directorate General of GST Intelligence ('DGGI'), Mumbai Zonal Unit alleging contravention of the CGST Act, 2017 and IGST Act, 2017.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended read with Regulation 30 of SEBI LODR Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the information required to be disclosed to the stock exchanges is given under the Annexure - 1.

This disclosure will also be hosted on the Company's website viz. <https://investorrelations.urbancompany.com/>.

Kindly take the same on record.

Thanking you,
For **Urban Company Limited**

Sonali Singh
Company Secretary and Compliance Officer
Membership No.: A26585

Urban Company Limited

(Formerly known as UrbanClap Technologies India Limited & UrbanClap Technologies India Private Limited)

REGISTERED OFFICE:

Unit No. 8, Ground Floor,
Rectangle 1, D4, Saket District Centre,
New Delhi, 110017, Delhi, India

CORPORATE OFFICE:

7th & 8th Floor, Go Works,
Plot 183, Rajiv Nagar, Udyog Vihar
Phase, Sector 20,
Gurgaon - 122016, Haryana, India

Annexure – 1

S.No.	Particulars	Details
1.	Name of the authority	DGGI, Zonal Unit, Mumbai
2.	Nature and details of the action(s)	Show Cause Notice under Section 73(1) and Section 74A of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and Section 50 of the CGST Act, 2017
3.	Details of receipt of direction or order, including any ad-interim or interim orders or any other communication from the authority	September 29, 2025
4.	Details of violation(s) / contravention(s) committed or alleged to be committed.	On September 29, 2025, the Company has received a Show Cause Notice ('SCN') dated September 27, 2025 issued by the DGGI, Mumbai Zonal Unit for alleged non-payment of tax under Section 9(5) of the CGST Act, 2017, amounting to INR 51,30,32,855/- (Indian Rupees Fifty One Crore, Thirty Lakhs, Thirty two thousand, Eight Hundred and Fifty-five) along with interest and penalty (to be levied separately) for the period April 2021 to March 2025 across States. UC has been discharging GST at the rate of 5% under Section 9(5) of the CGST Act 2017 on payments made to professionals providing plumbing, carpentry, electrician, and cleaning services, covering them under housekeeping services. The DGGI, however, in the SCN, has taken a view that the scope of housekeeping services under Section 9(5) also extends to appliance repair, appliance servicing, and painting. We believe that we have a strong case on merits, supported by the opinion of our

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		external legal and tax advisors. The Company will be responding to the SCN within the timelines prescribed
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The aforesaid SCN will not impact the financial, operation or other activities of the listed entity.

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