

October 16, 2026

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Symbol: **URBANCO**

Scrip Code: **544515**

Sub.: Outcome of the Board Meeting held on October 16, 2026 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Further to our intimations dated October 9, 2026 and October 13, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("**SEBI Listing Regulations**"), read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("**SEBI Master Circular**"), we wish to inform you that the Board of Directors of the Company ("Board") at its meeting held today, Friday, October 16, 2026 *inter alia*, has considered and transacted following businesses:

- A. Approval of unaudited financial results:** The Board approved the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2026 ("**Financial Results**") and have taken on record limited review reports issued by the statutory auditors of the Company. The Financial Results along with limited review reports thereon are enclosed as an **Annexure - I**.
- B. Proposal for raising of funds:** The Board approved a proposal to raise funds by way of issuance of equity shares, and/ or other securities convertible into equity shares (including warrants, or otherwise), fully convertible debentures, with or without warrants and/ or convertible preference shares or any security convertible into equity shares (hereinafter referred to as "**Securities**"), or any combination thereof, in one or more tranches, in Rupee denomination, in terms of the applicable regulations and as permitted under the applicable laws, in such manner and in consultation with the lead manager(s) and/ or other advisor(s) or otherwise, for **an aggregate amount not exceeding ₹ 2,500 crore (Indian Rupees two thousand five hundred crore only)** (inclusive of such premium as may be fixed on such Securities), at such price or prices as may be permissible under applicable law by way of preferential allotment and/ or private placement, including by way of one or more qualified institutions placement in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or through any other permissible mode and/ or combination thereof as any be considered appropriate under applicable law, to such investors that may be permitted to invest in such issuance of Securities, in such manner and on such terms and conditions as may be deemed

Urban Company Limited

(Formerly known as UrbanClap Technologies India Limited & UrbanClap Technologies India Private Limited)

REGISTERED OFFICE:

Unit No. 8, Ground Floor,
Rectangle 1, D4, Saket District Centre,
New Delhi, 110017, Delhi, India

CORPORATE OFFICE:

7th & 8th Floor, Go Works,
Plot 183, Rajiv Nagar, Udyog Vihar
Phase 1, Sector 20,
Gurgaon - 122016, Haryana, India

appropriate by the Board in its absolute discretion, subject to the approval of the shareholders of the Company by way of postal ballot and subject to such regulatory/statutory approvals as may be required. The details as required to be disclosed under Schedule III Part A of the Listing Regulations read with SEBI Master Circular are enclosed as an **Annexure - II**.

C. Approval of Postal Ballot Notice for seeking approval of members by way of remote e-voting for the aforesaid matter specified in B above, vide a special resolution. Postal Ballot Notice with more details shall be submitted to the stock exchanges in due course in compliance with the provisions of the SEBI Listing Regulations.

D. In-principle approval to explore residential air conditioners as a new line of business under the Native segment: The Board granted in-principle approval to explore residential air conditioners as a new line of business under the Native segment. The Company believes that the residential air conditioners category offers potential as a new line of business under the Native segment. This category represents a large market in which the Company already services millions of units annually, providing it with first-hand insights into the existing product gaps and customer needs.

The commercial launch of the business, and any related capital expenditure will be subject to further evaluation and the specific approval of the Board, as applicable.

The Company shall make further disclosures, as and when required, in accordance with applicable regulatory requirements.

The Board meeting commenced at 03:00 p.m. (IST) and concluded at 03:42 p.m. (IST).

The aforesaid details will also be hosted on the Company's website viz. <https://investorrelations.urbancompany.com/>

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the SEBI Listing Regulations.

Thanking you,

For **Urban Company Limited**

(Formerly UrbanClap Technologies India Limited and
UrbanClap Technologies India Private Limited)

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Sonali Singh

Company Secretary and Compliance Officer

Membership No.: A26585

Urban Company Limited

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7th & 8th Floor, Go Works,
Plot 183, Rajiv Nagar, Udyog Vihar
Phase 1, Sector 20,
Gurgaon - 122016, Haryana, India

Limited Review Report on unaudited consolidated financial results of Urban Company Limited (formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited) for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Urban Company Limited (formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Urban Company Limited (formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited) (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its joint venture and trusts for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results of the Group, its joint venture and trusts for the year ended 31 March 2026 were audited by the predecessor auditor whose report dated 08 May 2026 had expressed an unmodified opinion. The consolidated financial results of the Group, its joint venture and trusts for the corresponding quarter ended 30 September 2025 and the corresponding period from 1 April 2025 to 30 September 2025 were reviewed by the predecessor auditor whose report dated 01 November 2025 had expressed an unmodified conclusion.

Registered Office:

Limited Review Report (Continued)

Urban Company Limited (formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

7. The Statement includes the unaudited financial results of one trust which has not been reviewed, whose unaudited financial results reflect total assets (before consolidation adjustments) of Rs. Nil as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 0.01 Cr and Rs. 0.01 Cr and total comprehensive loss (before consolidation adjustments) of Rs. 0.01 Cr and Rs. 0.01 Cr, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash flows (net) (before consolidation adjustments) of Rs Nil for the period from 1 April 2026 to 30 September 2026. as considered in the Statement. According to the information and explanations given to us by the Parent's management, these unaudited financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH DEWAN
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Date: 2026.10.16
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Rakesh Dewan

Partner

Gurugram

16 October 2026

Membership No.: 092212

UDIN:26092212FRFYWI9217

Limited Review Report (Continued)**Urban Company Limited (formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)****Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Urban Company Limited	Parent
2	Handy Home Solutions Private Limited	Wholly owned subsidiary
3	Urban Home Experts PTE LTD	Wholly owned subsidiary
4	Urbanclap Technologies FZCO (DMCC)	Step down subsidiary
5	Urban Company Technologies Onshore LLC	Step down subsidiary
6	Urban Essentials General Trading L.L.C	Step down subsidiary
7	Urban Company Arabia for Information Technology (liquidated as on 24 May 2026)	Step down subsidiary
8	Company Waed Khadmat Al-Munzal For Marketing	Joint Venture of wholly owned subsidiary
9	Urban Company ESOP Trust	Entity controlled by the Group
10	Partner Welfare Trust (liquidated as on 30 July 2026)	Entity controlled by the Group

Statement of consolidated financial results for the quarter and half-year ended September 30, 2026
(All amounts in ₹ crores, unless otherwise stated)

S. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	537.29	528.34	380.03	1,065.63	747.30	1,555.54
	(b) Other income (refer note 8)	41.16	37.83	32.63	78.99	63.85	136.69
	Total income (a+b)	578.45	566.17	412.66	1,144.62	811.15	1,692.23
2	Expenses						
	(a) Purchases of stock-in-trade	151.42	110.82	102.63	262.24	181.98	344.44
	(b) Changes in inventories of stock-in-trade	(39.70)	(10.84)	(21.62)	(50.54)	(32.38)	(34.48)
	(c) Inventory loss on account of fire	-	-	0.06	-	9.11	9.11
	(d) Employee benefits expense	181.92	151.15	113.75	333.07	212.97	456.48
	(e) Finance costs	3.28	3.11	2.93	6.39	5.61	12.00
	(f) Depreciation and amortization expense	17.46	15.79	10.41	33.25	19.91	45.21
	(g) Listing expenses	-	-	17.10	-	19.03	19.03
	(h) Other expenses	431.29	369.85	236.47	801.14	429.75	983.87
	Total expenses (a+b+c+d+e+f+g+h)	745.67	639.88	461.73	1,385.55	845.98	1,835.66
3	Loss before share of net loss of Joint Venture, exceptional items and tax (1-2)	(167.22)	(73.71)	(49.07)	(240.93)	(34.83)	(143.43)
4	Share of net loss of Joint Venture accounted for using the equity method	(8.07)	(4.77)	(10.26)	(12.84)	(18.86)	(31.17)
5	Loss for the period / year before exceptional items and tax (3+4)	(175.29)	(78.48)	(59.33)	(253.77)	(53.69)	(174.60)
6	Exceptional items (refer note 6)	-	5.27	-	5.27	-	-
7	Loss for the period / year before tax (5-6)	(175.29)	(83.75)	(59.33)	(259.04)	(53.69)	(174.60)
8	Tax expense / (credit):						
	(a) Current tax	0.04	-	-	0.04	-	-
	(b) Deferred tax	7.15	8.37	-	15.52	(1.30)	60.21
	Total tax expense / (credit)	7.19	8.37	-	15.56	(1.30)	60.21
9	Loss for the period / year (7-8)	(182.48)	(92.12)	(59.33)	(274.60)	(52.39)	(234.81)
10	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	0.99	0.21	0.36	1.20	5.08	5.08
	- Income tax effect of above	-	-	-	-	(1.19)	-
	(b) Items that will be reclassified to profit or loss						
	- Exchange difference on translation of foreign operations	0.11	5.03	0.25	5.14	0.60	2.33
	- Income tax on above	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (a+b)	1.10	5.24	0.61	6.34	4.49	7.41
11	Total comprehensive loss for the period / year (9+10)	(181.38)	(86.88)	(58.72)	(268.26)	(47.90)	(227.40)
12	Paid-up equity share capital (Face value of ₹ 1/- each)	148.28	147.26	143.59	148.28	143.59	146.22
13	Other equity						1,997.37
14	Loss per equity share (₹) (Face value of ₹ 1/- each) (not annualized except for yearly figures)						
	(a) Basic	(1.20)	(0.60)	(0.40)	(1.80)	(0.36)	(1.57)
	(b) Diluted	(1.20)	(0.60)	(0.40)	(1.80)	(0.36)	(1.57)

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

Statement of Consolidated Assets and Liabilities

(All amounts in ₹ crores, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	54.83	36.17
Right-of-use assets	125.99	122.25
Financial assets		
i) Investments	259.40	353.25
ii) Other financial assets	15.53	13.54
Other non-current assets	84.53	76.02
Deferred tax assets (net)	136.02	151.53
Total non-current assets	676.30	752.76
Current assets		
Inventories	123.25	73.74
Financial assets		
i) Investments	994.92	908.60
ii) Trade receivables	44.32	37.78
iii) Cash and cash equivalents	121.31	119.69
iv) Bank balances other than (iii) above	393.02	412.24
v) Other financial assets	261.00	365.28
Other current assets	39.83	32.22
Total current assets	1,977.65	1,949.55
Total assets	2,653.95	2,702.31
Equity and Liabilities		
Equity		
Equity share capital	148.28	146.22
Other equity	1,831.56	1,997.37
Total Equity	1,979.84	2,143.59
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Lease liabilities	103.76	104.39
Provisions	28.57	22.12
Total non-current liabilities	132.33	126.51
Current liabilities		
Financial liabilities		
i) Lease liabilities	37.80	31.40
ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	38.26	31.89
b) total outstanding dues of creditors other than (ii)(a) above	194.63	146.77
iii) Other financial liabilities	198.94	161.81
Contract liabilities	15.37	15.21
Provisions	17.89	18.58
Other current liabilities	38.85	26.55
Current tax liabilities	0.04	-
Total current liabilities	541.78	432.21
Total equity and liabilities	2,653.95	2,702.31

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)
Statement of Consolidated Cash Flows
(All amounts in ₹ crores, unless otherwise stated)

Particulars	For the half-year ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Loss before tax	(259.04)	(53.69)
Adjustments for:		
Share based payment expense	94.19	48.11
Depreciation and amortization expense	33.25	19.91
Property, plant and equipment written off	-	0.02
Advances written off	0.31	0.11
Liabilities no longer required, written back	(2.66)	(0.33)
Inventory loss on account of fire	-	9.11
Allowance for doubtful recoveries of advances (net)	(0.01)	(0.01)
Net gain on lease modification	-	(0.01)
Bad debts	0.56	0.50
Allowances for bad and doubtful debts	1.21	0.09
Share of losses of Joint Venture	12.84	18.86
Fair value loss on mutual funds at FVTPL	0.16	0.15
Gain on sale of mutual funds	(1.33)	(0.98)
Gain on disposal of property, plant and equipment (net)	-	(0.27)
Unwinding of discount on security deposits	(0.70)	(0.50)
Interest paid on lease liabilities	6.39	5.61
Interest income from bonds and zero coupon bonds measured at amortised cost	(25.63)	(20.44)
Interest income on bank fixed deposits	(20.58)	(20.17)
Interest income on corporate fixed deposits	(16.72)	(20.05)
Interest income on income tax refund	(0.01)	-
Fair value gain on other investments at FVTPL	-	(1.03)
Foreign currency translation reserve actualized	4.82	-
Operating loss before working capital changes	(172.95)	(15.01)
Adjustments for (increase)/ decrease in operating assets:		
-Trade receivables	(8.31)	(6.45)
-Inventories	(49.51)	(36.90)
-Other financial assets	2.53	(7.10)
-Other assets	(9.55)	(17.26)
Adjustments for increase/ (decrease) in operating liabilities:		
-Trade payables	54.23	49.36
-Other financial liabilities	34.81	15.83
-Other current liabilities	12.27	(0.59)
-Contract liabilities	0.15	(0.23)
-Provisions	6.96	7.47
Cash used in operations	(129.37)	(10.88)
Taxes paid (net of refunds and interest)	(6.58)	(7.62)
Net cash used in operating activities (A)	(135.95)	(18.50)
Cash flow from investing activities		
Proceeds from sale of property, plant and equipment	0.03	0.46
Purchase of property, plant and equipment and intangible assets	(32.39)	(16.39)
Investment in equity shares of joint venture	-	(11.81)
Investment in bank fixed deposits	(443.34)	(626.32)
Investment in corporate fixed deposits	(80.00)	(194.01)
Proceeds from maturity of bank fixed deposits	557.40	273.10
Proceeds from maturity of corporate fixed deposits	175.03	146.09
Purchase of mutual funds	(139.93)	(88.25)
Proceeds from sale of mutual funds	164.06	97.83
Purchase of debt instruments - NCDs and ZCBs	(283.25)	(291.82)
Proceeds from maturity of debt instruments - NCDs and ZCBs	161.48	313.15
Interest received on bank fixed deposits	21.59	14.65
Interest received on corporate fixed deposits	20.42	16.00
Interest received on debt instruments - NCDs and ZCBs	36.94	23.75
Net cash generated from/ (used in) investing activities (B)	158.04	(343.57)
Cash flow from financing activities		
Payable for IPO related expenses (recovered from selling shareholders)	-	47.94
Proceeds from the issue of equity shares (net of share issue expenses)	-	469.05
Proceeds from exercise of ESOPs (net of tax)	2.06	-
Interest paid on lease liabilities	(6.39)	(5.61)
Repayment of lease liabilities	(16.41)	(11.13)
Net cash (used in)/ generated from financing activities (C)	(20.74)	500.25
Net increase in cash and cash equivalents (A+B+C)	1.35	138.18
Effect of exchange rate changes on cash and cash equivalents	0.27	0.60
Cash and cash equivalents at the beginning of the period	119.69	61.10
Cash and cash equivalents at the end of the period*	121.31	199.88

* Includes September 30, 2026- ₹ 3.36 crore held in public offer (escrow) account for making payment for expenses related to IPO.

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)
Notes to the Consolidated Financial Results

- 1 The statement of consolidated financial results of Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited) ("the Company"/"the Parent"), its subsidiaries (together referred to as "the Group"), its joint venture and trusts for the quarter and half-year ended September 30, 2026 ("Financial Results") have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on October 16, 2026.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of compliance with Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015.
- 3 Information reported to the Chief Operating Decision Maker (CODM) for the purposes of cost allocation and performance assessment focuses on the nature of products and services provided, and geographies in which services are delivered or provided, with each segment representing a strategic business unit.

The Group reports its financial performance under the following reportable segments - India consumer services (excluding InstaHelp), Native, International business and InstaHelp. This reflects the Group's operational focus on emerging new segments and facilitates improved resource allocation, performance monitoring, and financial reporting. The CODM focuses on segment results excluding other income, finance costs, share based payment expense, and depreciation and amortisation.

India consumer services (excluding InstaHelp) - This segment covers results from operating an online marketplace which helps registered customers to search for and hire registered service professionals for their household service needs. This segment also covers results from sale of products, tools and consumables sold to service professionals for use during service delivery on the platform. This segment covers only India operations.

Native - This segment covers results from sale of Native branded products to customers and service professionals.

International business - This segment covers results from operating an online marketplace, which helps registered customers to search for and hire registered service professionals for their household service needs. This segment also covers results from sale of products, tools and consumables sold to service professionals for use during service delivery on the platform. It covers results from business operations outside India.

InstaHelp - This segment covers results from one service category, which is designed to address the daily cleaning and housekeeping needs of households.

Segment results are summarised below:

(All amounts in ₹ crores, unless otherwise stated)

Particulars	Quarter ended			Half-year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from external customers:						
India consumer services (excluding InstaHelp) - Total	336.38	356.42	262.00	692.80	533.61	1,086.62
-Services	264.91	290.23	209.19	555.14	431.40	864.57
-Products	71.47	66.19	52.81	137.66	102.21	222.05
Native	105.37	95.28	75.41	200.65	134.96	266.95
International business	75.00	65.42	41.19	140.42	77.08	184.59
InstaHelp	20.54	11.22	1.43	31.76	1.65	17.38
Grand Total	537.29	528.34	380.03	1,065.63	747.30	1,555.54
Segment Results						
India consumer services (excluding InstaHelp)	43.39	82.02	10.13	125.41	50.43	138.22
Native	(7.95)	(7.75)	(10.94)	(15.70)	(21.81)	(33.35)
International business	5.74	3.16	0.43	8.90	(1.52)	7.56
InstaHelp	(173.12)	(131.58)	(42.91)	(304.70)	(52.15)	(231.79)
Consolidated segment results - Profit / (loss)	(131.94)	(54.15)	(43.29)	(186.09)	(25.05)	(119.36)
Add: Other income	41.16	37.83	32.63	78.99	63.85	136.69
Less: Finance costs	(3.28)	(3.11)	(2.93)	(6.39)	(5.61)	(12.00)
Less: Share based payment expense	(55.70)	(38.49)	(25.07)	(94.19)	(48.11)	(103.55)
Less: Depreciation and amortisation	(17.46)	(15.79)	(10.41)	(33.25)	(19.91)	(45.21)
Loss before share of net loss of Joint Venture, exceptional items and tax	(167.22)	(73.71)	(49.07)	(240.93)	(34.83)	(143.43)

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)
Notes to the Consolidated Financial Results

- 4 The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 17, 2025.
- 5 During the half-year ended September 30, 2026, the "ESOP Trust" ("Trust") has transferred 2,06,11,561 equity shares of ₹ 1/- each pursuant to the exercise of stock options under the Employee Stock Option Plan, 2015 (ESOP - 2015).
- 6 During the quarter ended June 30, 2026, the Group has closed down its step-down subsidiary, "Urban Company Arabia for Information Technology", incorporated in the Kingdom of Saudi Arabia. The step-down subsidiary was formally dissolved on May 24, 2026. Consequently, the accumulated Foreign Currency Translation Reserve amounting to ₹ 5.27 crore (created to account for exchange differences arising on translation of the financial statements of the said foreign operation, previously recognised in Other Comprehensive Income (OCI)) has been reclassified to the Consolidated Statement of Profit and Loss as an exceptional item during the quarter ended June 30, 2026.
- 7 The Partner Welfare Trust, settled to administer the Partner Stock Ownership Plan, 2022, was dissolved with effect from July 30, 2026. All shares held by the Trust were sold and the proceeds remitted in full to the beneficiaries, no assets remained with the Trust on dissolution, and there is no impact on the financial results for the quarter and half-year ended September 30, 2026.
- 8 Other income for the quarter ended September 30, 2026 includes ₹ 7.68 crore received towards full and final settlement of the Group's insurance claim in respect of inventory destroyed in a fire at its leased warehouse at Bhiwandi, Maharashtra on May 12, 2025. The Group had recognised a loss of ₹ 9.11 crore in the previous financial year.
- 9 The Board of Directors, at its meeting held on October 16, 2026, approved a proposal for raising of funds by way of issuance of equity shares and/or other convertible securities, in one or more tranches, through preferential allotment and/or private placement, including by way of a qualified institutions placement under the SEBI ICDR Regulations, 2018, or any other permissible mode. The issuance is subject to approval of the shareholders and such other regulatory approvals as may be required. No securities have been issued as at the date of these financial results and the terms of issuance are yet to be finalised.
- 10 The financial results for the quarter and half-year ended September 30, 2026 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.urbancompany.com

For and on behalf of the Board of Directors of

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

**ABHIRAJ
SINGH BHAL**

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Abhiraj Singh Bhal

Chairperson, Managing Director and Chief Executive Officer

DIN: 07005253

Date: October 16, 2026

Place: Gurugram

Limited Review Report on unaudited standalone financial results of Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited) for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited) (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") (in which are included interim financial results of Urban Company ESOP trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

5. The standalone financial results of the Company for the year ended 31 March 2026 were audited by the predecessor auditor whose report dated 08 May 2026 had expressed an unmodified opinion. The standalone financial results of the Company for the corresponding quarter ended 30 September 2025 and the corresponding period from 1 April 2025 to 30 September 2025 were reviewed by the predecessor auditor whose report dated 01 November 2025 had expressed an unmodified conclusion.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH DEWAN Digitally signed by
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Date: 2026.10.16
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Rakesh Dewan

Partner

Gurugram

16 October 2026

Membership No.: 092212

UDIN:26092212OLYANL3533

Statement of standalone financial results for the quarter and half-year ended September 30, 2026

(All amounts in ₹ crores, unless otherwise stated)

S. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	367.47	375.54	269.67	743.01	538.22	1,081.22
	(b) Other income (refer note 5)	41.01	43.16	36.76	84.17	72.07	154.24
	Total income (a+b)	408.48	418.70	306.43	827.18	610.29	1,235.46
2	Expenses						
	(a) Purchases of stock-in-trade	87.03	54.39	59.12	141.42	95.82	162.33
	(b) Changes in inventories of stock-in-trade	(31.78)	(5.11)	(17.59)	(36.89)	(21.72)	(18.04)
	(c) Inventory loss on account of fire	-	-	0.06	-	2.07	2.07
	(d) Employee benefits expense	161.52	131.02	102.07	292.54	188.98	393.61
	(e) Finance costs	3.19	3.01	2.92	6.20	5.59	11.78
	(f) Depreciation and amortization expense	16.79	15.09	10.05	31.88	18.78	42.91
	(g) Listing expenses	-	-	17.10	-	19.03	19.03
	(h) Other expenses	352.13	296.21	181.99	648.34	327.32	756.93
	Total expenses (a+b+c+d+e+f+g+h)	588.88	494.61	355.72	1,083.49	635.87	1,370.62
3	Loss for the period / year before tax (1-2)	(180.40)	(75.91)	(49.29)	(256.31)	(25.58)	(135.16)
4	Tax expense / (credit):						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	7.15	8.37	-	15.52	(1.30)	60.21
	Total tax expense / (credit)	7.15	8.37	-	15.52	(1.30)	60.21
5	Loss for the period / year (3-4)	(187.55)	(84.28)	(49.29)	(271.83)	(24.28)	(195.37)
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	0.77	0.21	0.32	0.98	5.04	5.22
	- Income tax effect of above	-	-	-	-	(1.19)	-
	Total other comprehensive income	0.77	0.21	0.32	0.98	3.85	5.22
7	Total comprehensive loss for the period / year (5+6)	(186.78)	(84.07)	(48.97)	(270.85)	(20.43)	(190.15)
8	Paid-up equity share capital (Face value of ₹ 1/- each)	148.28	147.26	143.59	148.28	143.59	146.22
9	Other equity						2,489.91
10	Loss per equity share (₹) (Face value of ₹ 1/- each) (not annualized except for yearly figures)						
	(a) Basic	(1.23)	(0.55)	(0.33)	(1.78)	(0.16)	(1.31)
	(b) Diluted	(1.23)	(0.55)	(0.33)	(1.78)	(0.16)	(1.31)

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

Statement of Standalone Assets and Liabilities

(All amounts in ₹ crores, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	52.45	33.95
Right-of-use assets	122.29	117.74
Financial assets		
i) Investments	781.35	868.25
ii) Other financial assets	15.10	13.14
Other non-current assets	83.61	75.42
Deferred tax assets (net)	136.02	151.53
Total non-current assets	1,190.82	1,260.03
Current assets		
Inventories	66.31	30.23
Financial assets		
i) Investments	994.92	908.60
ii) Trade receivables	31.87	25.98
iii) Cash and cash equivalents	20.89	46.91
iv) Bank balances other than (iii) above	393.02	412.24
v) Other financial assets	260.06	355.00
Other current assets	25.80	24.02
Total current assets	1,792.87	1,802.98
Total assets	2,983.69	3,063.01
Equity and Liabilities		
Equity		
Equity share capital	148.28	146.22
Other equity	2,321.51	2,489.91
Total equity	2,469.79	2,636.13
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Lease liabilities	101.89	101.67
Provisions	25.32	19.36
Total non-current liabilities	127.21	121.03
Current liabilities		
Financial liabilities		
i) Lease liabilities	35.99	29.73
ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	19.60	15.39
b) total outstanding dues of creditors other than (ii)(a) above	149.04	102.41
iii) Other financial liabilities	118.41	105.47
Contract liabilities	13.64	13.34
Provisions	16.78	17.50
Other current liabilities	33.23	22.01
Total current liabilities	386.69	305.85
Total equity and liabilities	2,983.69	3,063.01

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

Statement of Standalone Cash Flows

(All amounts in ₹ crores, unless otherwise stated)

Particulars	For the half-year ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Loss before tax	(256.31)	(25.58)
Adjustments for:		
Share based payment expense	87.24	46.15
Depreciation and amortization expense	31.88	18.78
Property, plant and equipment written off	-	0.02
Advances written off	-	0.01
Allowance for doubtful recoveries of advances (net)	(0.01)	(0.01)
Liabilities no longer required, written back	(2.66)	-
Net gain on lease modification	-	(0.01)
Allowances for bad and doubtful debts	0.63	0.25
Inventory loss on account of fire	-	2.07
Fair value loss on mutual funds at FVTPL	0.16	0.15
Gain on sale of mutual funds	(1.33)	(0.98)
Gain on disposal of property, plant and equipment (net)	-	(0.27)
Unwinding of discount on security deposits	(0.68)	(0.49)
Interest paid on lease liabilities	6.20	5.59
Interest income from bonds and zero coupon bonds measured at amortised cost	(25.63)	(20.44)
Interest income on bank fixed deposits	(20.22)	(20.03)
Interest income on corporate fixed deposits	(16.72)	(20.05)
Fair value gain on other investments at FVTPL	-	(1.03)
Operating loss before working capital changes	(197.45)	(15.87)
Adjustments for (increase)/ decrease in operating assets:		
-Trade receivables	(6.52)	(11.23)
-Inventories	(36.08)	(20.86)
-Other financial assets	(6.92)	(0.99)
-Other assets	(3.41)	(12.55)
Adjustments for increase/ (decrease) in operating liabilities:		
-Trade payables	50.84	52.66
-Other financial liabilities	23.45	(5.46)
-Other current liabilities	11.23	0.53
-Contract liabilities	0.30	(0.70)
-Provisions	6.22	6.42
Cash used in operations	(158.34)	(8.05)
Taxes paid (net of refunds)	(6.55)	(7.52)
Net cash used in operating activities (A)	(164.89)	(15.57)
Cash flow from investing activities		
Proceeds from sale of property, plant and equipment	0.03	0.46
Purchase of property, plant and equipment and intangible assets	(31.57)	(16.04)
Investment in bank fixed deposits	(443.34)	(579.76)
Investment in corporate fixed deposits	(80.00)	(194.01)
Proceeds from maturity of bank fixed deposits	557.40	226.54
Proceeds from maturity of corporate fixed deposits	175.03	146.09
Purchase of mutual funds	(139.93)	(88.25)
Proceeds from sale of mutual funds	164.06	97.83
Purchase of debt instruments - NCDs and ZCBs	(283.25)	(291.82)
Proceeds from maturity of debt instruments - NCDs and ZCBs	161.48	313.15
Interest received on bank fixed deposits	21.33	14.49
Interest received on corporate fixed deposits	20.42	16.00
Interest received on debt instruments - NCDs and ZCBs	36.94	23.75
Net cash generated from/ (used in) investing activities (B)	158.60	(331.57)
Cash flow from financing activities		
Payable for IPO related expenses (recovered from selling shareholders)	-	47.94
Proceeds from issue of equity shares (net of share issue expenses)	-	469.05
Proceeds from exercise of ESOPs (net of tax)	2.06	-
Interest paid on lease liabilities	(6.20)	(5.59)
Repayment of lease liabilities	(15.59)	(10.10)
Net cash (used in)/ generated from financing activities (C)	(19.73)	501.30
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(26.02)	154.16
Cash and cash equivalents at the beginning of the period	46.91	16.56
Cash and cash equivalents at the end of the period*	20.89	170.72

* Includes September 30, 2026 - ₹ 3.36 crore held in public offer (escrow) account for making payment for expenses related to IPO.

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)
Notes to the Standalone Financial Results

- 1 The statement of standalone financial results of Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited) for the quarter and half-year ended September 30, 2026 ("Standalone Financial Results") have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on October 16, 2026.
- 2 The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of compliance with Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015.
- 3 The Company publishes these Standalone Financial Results along with the Consolidated Financial Results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results only.
- 4 The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 17, 2025.
- 5 Other income for the quarter ended September 30, 2026 includes ₹ 1.55 crore received towards full and final settlement of the Company's insurance claim in respect of inventory destroyed in a fire at its leased warehouse at Bhiwandi, Maharashtra on May 12, 2025. The Company had recognised a loss of ₹ 2.07 crore in the previous financial year.
- 6 During the half-year ended September 30, 2026, the "ESOP Trust" ("Trust") has transferred 2,06,11,561 equity shares of ₹ 1/- each pursuant to the exercise of stock options under the Employee Stock Option Plan, 2015 (ESOP - 2015).
- 7 The Partner Welfare Trust, settled to administer the Partner Stock Ownership Plan, 2022, was dissolved with effect from July 30, 2026. All shares held by the Trust were sold and the proceeds remitted in full to the beneficiaries, no assets remained with the Trust on dissolution, and there is no impact on the standalone financial results for the quarter and half-year ended September 30, 2026.
- 8 The Board of Directors, at its meeting held on October 16, 2026, approved a proposal for raising of funds by way of issuance of equity shares and/or other convertible securities, in one or more tranches, through preferential allotment and/or private placement, including by way of a qualified institutions placement under the SEBI ICDR Regulations, 2018, or any other permissible mode. The issuance is subject to approval of the shareholders and such other regulatory approvals as may be required. No securities have been issued as at the date of these standalone financial results and the terms of issuance are yet to be finalised.
- 9 The Standalone Financial Results for the quarter and half-year ended September 30, 2026 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.urbancompany.com

For and on behalf of the Board of Directors of

Urban Company Limited (Formerly known as Urbanclap Technologies India Limited and Urbanclap Technologies India Private Limited)

**ABHIRAJ
SINGH BHAL**

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Abhiraj Singh Bhal

Chairperson, Managing Director and Chief Executive Officer

DIN: 07005253

Date: October 16, 2026

Place: Gurugram

Annexure – II

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares, and/ or other securities convertible into equity shares (including warrants, or otherwise), fully convertible debentures, with or without warrants and/ or convertible preference shares or any security convertible into equity shares (hereinafter referred to as “ Securities ”), or any combination thereof, in one or more tranches
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment and/or private placement, including by way of one or more qualified institutions placement in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or through any other permissible mode and/ or combination thereof as any be considered appropriate under applicable law
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of Securities up to ₹ 2,500.00 crore in aggregate
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	To be determined by the Board at the appropriate time, in accordance with the applicable laws, if a preferential issue is undertaken.
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not applicable

Urban Company Limited

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REGISTERED OFFICE:

Unit No. 8, Ground Floor,
Rectangle 1, D4, Saket District Centre,
New Delhi, 110017, Delhi, India

CORPORATE OFFICE:

7th & 8th Floor, Go Works,
Plot 183, Rajiv Nagar, Udyog Vihar
Phase 1, Sector 20,
Gurgaon - 122016, Haryana, India

Sr. No.	Particulars	Details
	i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital -pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched.	
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/ GDR/ FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any).	Not applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	To be determined by the Board at the appropriate time, in accordance with the applicable laws.

Urban Company Limited

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 Unit No. 8, Ground Floor,
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 New Delhi, 110017, Delhi, India

CORPORATE OFFICE:

 7th & 8th Floor, Go Works,
 Plot 183, Rajiv Nagar, Udyog Vihar
 Phase 1, Sector 20,
 Gurgaon - 122016, Haryana, India

Sr. No.	Particulars	Details
	i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument -date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. Special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereto	Not applicable

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CORPORATE OFFICE:

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 Plot 183, Rajiv Nagar, Udyog Vihar
 Phase 1, Sector 20,
 Gurgaon - 122016, Haryana, India