

November 02, 2025

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Symbol: URBANCO

Scrip Code: 544515

Sub.: Disclosure under Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Publication - Financial Results for the quarter and half year ended September 30, 2025

Dear Sir/ Ma'am,

In compliance with Regulation(s) 30, 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith newspaper clippings for the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025, published today, i.e. November 02, 2025, in the following newspapers:

- Financial Express - English (all India editions)
- Jansatta - Hindi (all India editions)

The above information will also be hosted on the Company's website viz. <https://investorrelations.urbancompany.com/>

This is for your information and records.

Thanking you,

For Urban Company Limited
*(Formerly UrbanClap Technologies India Limited and
UrbanClap Technologies India Private Limited)*

Sonali Singh
Company Secretary and Compliance Officer
Membership No.: A26585

Encl.: As above

Urban Company Limited
(Formerly known as UrbanClap Technologies India Limited & UrbanClap Technologies India Private Limited)

REGISTERED OFFICE:

Unit No. 8, Ground Floor,
Rectangle 1, D4, Saket District Centre,
New Delhi, 110017, Delhi, India

CORPORATE OFFICE:

7th & 8th Floor, Go Works,
Plot 183, Rajiv Nagar, Udyog Vihar
Phase 1, Sector 20,
Gurgaon - 122016, Haryana, India

BIDDING TO OPEN ON NOVEMBER 7

Pine Labs files RHP for IPO; to raise ₹2,080 cr via fresh issue

ANEES HUSSAIN
Bengaluru, November 1

FINTECH MAJOR PINE Labs, which operates in the merchant payments and lending space, has submitted its Red Herring Prospectus (RHP) to the Securities and Exchange Board of India (Sebi) for its upcoming initial public offering (IPO).

As per the document, the public issue comprises a fresh equity issuance aggregating ₹2,080 crore, alongside an offer for sale (OFS) of up to 82.34 million shares by existing investors.

Leading the OFS is Peak XV Partners Pine Investment Holdings, which plans to offload up to 23 million shares. Other key sellers include Actis Pine Labs Investment Holdings (up to 8.8 million shares), Macritchie Investments (a Temasek entity) (up to 8.75 million shares), PayPal (up to 6.79 million shares), and Mastercard Asia/Pacific (up to 5.93 million shares).

The OFS also includes participation from Invesco (up to 3.21 million shares), Madison India Capital (up to 3.02 million shares), Sofina Ventures (up to 2 million shares), and individual shareholder Lokvir Kapoor (up to 2.22 million shares).

The latest development

GOING PUBLIC

Offer for sale trimmed to 82.34 million shares as company scales down issue size

Leading the OFS is Peak XV Partners Pine Investment Holdings, which plans to offload up to 23 mn shares

Other key sellers include Actis Pine Labs Investment Holdings, Macritchie Investments, PayPal, Mastercard Asia/Pacific



Pine Labs' shares will be listed on both the NSE and BSE

Pine Labs intends to deploy ₹532 crore of the fresh proceeds towards debt repayment or prepayment

₹760 crore for technology infrastructure investments

indicates that the company has scaled down the issue size from its initial proposal in the Draft Red Herring Prospectus (DRHP) filed in June. The fresh issue component has been reduced by ₹520 crore from ₹2,600 crore originally proposed in the DRHP. Similarly, the OFS size has been trimmed to 82.34 million shares from 147.8 million, marking a reduction of 65.5 million shares.

Pine Labs' shares will be listed on both the NSE and BSE. Bidding for the issue will open on November 7 and close on November 11, with the anchor investor portion opening a day earlier, on November 6.

As per the RHP, the price band for the equity shares has

not yet been finalised. The company is expected to announce the price range, along with any potential employee discount, at least two working days prior to the bid opening date.

Pine Labs intends to deploy ₹532 crore of the fresh proceeds towards debt repayment or prepayment, ₹760 crore for technology infrastructure investments — including IT asset upgrades, cloud expansion, and procurement of digital point-of-sale (DCP) terminals — and ₹60 crore for investments in subsidiaries to expand its international presence. The remaining funds will go towards general corporate purposes and potential inorganic acquisitions.

Based on the RHP, Peak XV Partners is the largest institutional investor with a 20.25% stake, followed by Temasek at 7.06% and PayPal at 5.98%. Actis Pine Labs Investment holds 5.75%, while Mastercard and Alpha Wave Ventures own 5.22% and 3.37%, respectively.

The company reported strong operational performance in FY25, registering a 28.5% year-on-year increase in operating revenue to ₹2,274 crore, up from ₹1,769 crore in FY24. Net losses narrowed by 57% to ₹145.48 crore from ₹341.9 crore in the previous year. Furthermore, in Q1 FY26, Pine Labs turned profitable, posting a net profit of ₹4.78 crore on revenues of ₹615.91 crore.

Urban Company posts ₹59.3-crore loss in Q2

FE BUREAU
Bengaluru, November 1

HOME-SERVICES PLATFORM URBAN Company, which listed on the bourses in September, reported a net loss of ₹59.3 crore for the July–September quarter, compared with a profit of ₹7 crore in the previous quarter and a loss of ₹1.8 crore in the same period last year. The company attributed the loss primarily to upfront investments in scaling its newly launched vertical, Insta Help, which provides professional services for daily cleaning services in 15 minutes.

According to the company, an adjusted Ebitda loss of ₹44 crore in its Insta Help vertical pushed the overall adjusted Ebitda loss to ₹35 crore in Q2, compared with a loss of ₹30 crore in the year-ago period. Excluding Insta Help, Urban Company recorded a positive adjusted Ebitda of ₹10 crore.

Consolidated revenue from operations rose 37% year-on-year to ₹380 crore, while the net transaction value (NTV) of all orders on its platform grew 34% to over ₹1,000 crore, driven by growth across both domestic and international markets.

The company's largest segment, India consumer services — which contributes nearly 70% of total revenue — posted a positive adjusted Ebitda of ₹18 crore (excluding Insta Help). However, margins contracted by 70 bps year-on-year to 2.4% as

IN THE RED



The firm attributed the loss to upfront investments in scaling its newly launched vertical, Insta Help

A profit of ₹7 cr was reported in Q1FY26

The company logged ₹1.8 cr loss in Q2FY25

An adjusted Ebitda loss of ₹44 cr in its Insta Help vertical

It pushed the overall adjusted Ebitda loss to ₹35 cr in Q2

Excluding Insta Help, it recorded a positive adjusted Ebitda of ₹10 crore

the company invested in training and audits, user acquisition, faster fulfilment, customer support, and team expansion.

International business revenue rose 66% year-on-year to ₹41 crore, supported by strong growth in the UAE and Singapore, where Urban Company achieved adjusted Ebitda breakeven on a combined basis. Meanwhile, its product vertical, Native, recorded a nearly threefold increase in revenue to ₹75 crore, driven by robust sales of water purifiers and electronic door locks.

On Insta Help

Launched in February 2025, Insta Help is now live across select micro-markets in Mumbai, Delhi-NCR, Hyderabad, Bengaluru, Kolkata, and Pune. "In the first phase of our

scale-up, our focus is to cover all high-density residential clusters across India's top seven metropolitan areas," the management wrote in the shareholder letter.

In October, the company recorded 468,000 orders under the Insta Help vertical, with an Average Order Value (AOV) of ₹184. For context, Urban Company noted that its India consumer services business — now its largest vertical — took nearly 4.5 years to reach a similar scale of 460,000 orders.

The company said it is in the early phase of scaling Insta Help, and is focusing on network densification, investing in service professional onboarding and training, early earnings support for professionals, and selective discounting to boost trials.

TVS Motor sales rise 11% in Oct

PRESS TRUST OF INDIA
New Delhi, November 1

TVS MOTOR COMPANY on Saturday reported an 11% growth in sales at 5,43,557 units in October 2025 as against 4,89,015 units in the same month last year.

Total two-wheeler sales grew by 10% to 5,25,150 units last month as compared to 4,78,159 units in October 2024, the company said in a statement. Domestic two-wheeler sales were at 4,21,631 units as against 3,90,489 units in the year-ago month, up 8%, it added. Motorcycle sales were up 16% at 2,66,715 units in October 2025 from 2,30,822 units in the same month last year. Scooter sales grew by 7% to 2,05,919 units last month from 1,93,439 units in October 2024.

Electric vehicle sales were at 32,387 units in October 2025 as against 29,308 units in October 2024, registering a growth of 11%, the company said.

"While the retail continues to be robust, magnet availability continues to pose challenges in the short to medium term," it added. TVS said its sales in international business registered a growth of 21% at 1,15,806 units last month as compared to 95,708 units in October 2024. Three-wheeler sales jumped by 70% at 18,407 units last month from 10,856 units in October 2024, it added.

Fund manager defends Lenskart IPO investment

CHIRANJIVI CHAKRABORTY
November 1

IN AN UNUSUAL move for an Indian asset manager, DSP Asset Managers defended its purchase of shares in Lenskart Solutions' initial public offering (IPO), following a social media furor over its valuations.

The asset management firm said in a post on X that it found Lenskart's founders trustworthy and its business "strong and scalable" even as it called the valuation "expensive". DSP invested ₹90 crore through its mid-cap equity fund as an anchor investor in the company's \$821 million offering, according to

stock exchange data.

Lenskart's IPO, which opened for public subscription on Friday, was fully subscribed on first day of bidding as retail and foreign investors mopped up shares. The eye-wear startup is valued at 10 times last fiscal year's enterprise value to sales, prompting SBI Securities to say the valuation "seems stretched".

"We believe businesses associated with retail, e-commerce are trading expensive, including this specific business," the asset manager said. "In this specific case, we have trimmed a slower-growing, similarly-expensive position to make room for this investment," it said.

Lenskart joins a flood of companies going public in one of the world's hottest IPO markets, fueled by money pumped in from domestic mutual funds, insurers and millions of retail investors. Excessive valuations and over-subscription rates surpassing 100 times for many tiny IPOs are now spurring concerns about losses for mom-and-pop buyers.

The IPO assembly belt in India rolls on next week as Billionbrains Garage Ventures, the parent of online investment platform Groww prepares to launch its offering that may fetch as much as ₹66,300 crore.

Employees' enrolment scheme launched

THE GOVERNMENT ON Saturday launched the Employees' Enrolment Scheme 2025 to promote voluntary compliance and extend social security coverage to all eligible employees. The scheme provides a special window for employers to voluntarily enroll eligible employees who were left out from employees provident fund (EPF) coverage between July 1, 2017 and October 31, 2025, and to regularise their past compliance, the Ministry of Labour and Employment said in statement. The window to enroll left out employees will remain open for six months, up to April next year.

Under this scheme, all establishments, regardless of their existing EPF coverage status, can declare any employee they hire who joined between July 1, 2017, and October 31, through the EPFO portal. For such employees, the employee's share has been waived for the declared period, unless it was deducted earlier.

The employer's responsibility is limited to remitting the employer's share and administrative charges. A lump-sum penalty of ₹100 per establishment will considered compliance across the three EPF schemes, the statement said.

₹2,000 notes worth ₹5,817 cr still in circulation, says RBI

THE HIGH-VALUE ₹2,000 notes worth ₹5,817 crore are still in circulation, according to the Reserve Bank data released on Saturday.

The Reserve Bank of India (RBI) had announced the withdrawal of ₹2,000 denomination banknotes from circulation on May 19, 2023.

In a statement, the central bank said the total value of ₹2,000 banknotes in circulation, which was ₹3.56 lakh crore at the close of business on May 19, 2023, when the withdrawal of the currency was announced, has declined to ₹5,817 crore at the close of business on October 31.

"Thus, 98.37% of the ₹2,000 banknotes in circulation as on May 19, 2023, has since been returned," it said. The facility for exchange of the ₹2,000 banknotes is available at the 19 issue offices of the RBI since May 19, 2023.

From October 9, 2023, RBI issue offices are also accepting ₹2,000 banknotes from individuals/entities for deposit into their bank accounts.

Further, the public can send ₹2,000 banknotes through India Post from any post office within the country, to any of the RBI issue offices for credit to their bank accounts.

PTI

SiC Sem lays stone for chip production unit in Odisha

PRESS TRUST OF INDIA
Bhubaneswar, November 1

POWER ELECTRONICS CHIP company SiC Sem performed ground breaking ceremony in Bhubaneswar on Saturday for setting up the country's first end-to-end silicon carbide semiconductor production plant entailing investment of about ₹2,000 crore. The integrated facility, expected to be operational by 2027-28, will have a capacity of processing 60,000 SiC wafers annually and packaging about 960 million units.

"Our dream of bringing advanced technology to Odisha is coming true today, and our special focus is on enabling a seamless integration of industry and academia. In this regard, we are partnering with IIT



Odisha Chief Minister Mohan Charan Majhi during the foundation stone laying ceremony of SiC Sem's manufacturing unit, in Bhubaneswar, on Saturday

Bhubaneswar for a semiconductor research lab. I recently had the honour of approving ₹4.95 crore from the MPLAD for establishing the NaMo Semiconductor Lab," Union IT and Electronics Minister Ash-

wini Vaishnav said on the occasion via a video message.

Silicon carbide chips are used for handling high voltage application in products like renewable energy, electric vehicle, power inverters, etc.

Indian Bank

(A Govt. of India Undertaking)

Corporate Office: HRM Department
254-260, Avvai Shanmugham Salai
Royapettah, Chennai 600 014

ENGAGEMENT OF FIRE SAFETY OFFICERS ON CONTRACTUAL BASIS - 2025

Name of the post	Fire Safety Officer
Designation	Associate Manager-Senior Officer
Mode of application	Offline application as per the prescribed format uploaded in careers page of Banks' website www.indianbank.bank.in
Age	Minimum – 23 years Maximum – 40 years as on 01.11.2025
Application Fee / Intimation Charges (Non-refundable)	Rs 175/- (inclusive of GST) for SC/ST/PwBD candidates. Rs 1000/- (inclusive of GST) for all other Candidates.
Last date of receipt of application	21.11.2025
Eligibility Criteria and Experience	Please visit our careers page at www.indianbank.bank.in for full details

Place: Chennai
Dated: 01.11.2025

Chief General Manager (CDO & CLO)

QUICK PICKS

SBI executes first gold trade

SBI HAS ANNOUNCED that it has successfully executed its inaugural gold trade as a Special Category Client (SCC) on the India International Bullion Exchange IFSC.

Power consumption in October dips 6%

POWER CONSUMPTION IN the country fell by 6% to 132 billion units in October from 140.47 BUs in same month last year, mainly on account of less use of cooling appliances. The October month also saw rains in various parts of the country.

Bank of Baroda

TownHall Chandni Chowk Branch
5465, Laxmi Building, Near Clock House, Chandni Chowk, Delhi - 110006,
E-mail ID- vjccwk@bankofbaroda.com

Notices to Locker Holders-Bank of Baroda Defaulters in Payment of Rent of Lockers

This is for the information of our valued patrons, who have taken lockers on rent at Bank of Baroda, Town Hall, Chandni Chowk Branch and have committed breach of agreement. The notices sent as per the RBI/Bank's guidelines to the locker holders at their recorded addresses have been returned undelivered or not responded. Efforts to contact the locker holders in person at their recorded addresses have also gone in vain and their present whereabouts could not be ascertained.

Thus, having no alternatives, this notice is being served to all the persons named below for contacting Bank of Baroda, Town Hall, Chandni Chowk Branch to clear the dues of the Bank within a period of 90 days from the publication of this notice, failing which the bank will proceed to break open the locker at their cost, risk and responsibility and the Bank will exercise its right of lien over the articles for recovery of outstanding rent, cost and other charges, qua this exercise.

Old Locker No.	Locker No.	CUST_NAME	Date of Termination Notice Sent	Date of Break Open Notice Sent	OVERDUE AMT ONLY REENT	Address of the customer
68	8979AX0256	1.SUNIL KUMAR MATHUR 2.ANJU MATHUR	17-10-2024	20-01-2025	29854	H NO N 569-B RAJ NGR SEC 23 GHAZIABAD (U P) GHAZIABAD 201009
353	8979AX0511	SHANTI DEVI JAIN	14-05-2024	19-09-2024	31506	2696 ROSHAN PURA DELHI
80	8979AX0268	BABU RAM GUPTA	17-10-2024	20-01-2025	37288	3424 GALI BAJRANGWALI CHAWARI BAZAR DELHI 110006
356	8979CX0040	SHRI KISHAN DASS	17-10-2024	20-01-2025	70269	5876 GOVIND GALI JOGIWARA DELHI 110006
176	8979AX0355	KAILASH SHAH	14-10-2024	20-01-2025	44722	110 GADDODIA MARKET KHARI BAOLI DELHI-6

Please note that bank shall be discharged of its obligations and shall not be liable for any cost, loss or liability incurred by the customer (Including for any damage and/or loss of contents of Locker) in the event the Locker is broken open and its contents dealt with in keeping with the provisions of the bank guidelines

Branch Head

Bank of Maharashtra

एक परिवार एक बैंक

Noida Zonal Office:
B-192/A, Block B Sector 52, Noida Gautam
Buddh Nagar, Uttar Pradesh -201301

PREMISES REQUIRED ON RENT

Bank of Maharashtra invites offers from owners/ POA holders of premises strictly having permission from Local/Govt. authority for commercial activities for its branch.

Sr. No.	Location	District	Pincode info	State/ UT	Status of Branch	Carpet Area Required
1.	VAISHALI Sector 4	Ghaziabad	201019	U P	SHIFTING OF Branch	1000-1200 sq ft

The proposed premises should be preferably at ground floor (with sufficient parking place) on lease rent basis for opening a branch along with ATM room with separate entrance. The premises should have adequate power load and provision of other infrastructural requirements as per Bank's requirements and specifications. The premises should be ready for possession or to be ready within 10-15 days as per Bank's requirement. The interested parties/ persons should submit their offers on the Bank's prescribed formats of "Technical Bid" and "Commercial Bid" respectively in two separate sealed envelopes super-scribing "Technical Bid" /"Commercial Bid" respectively upto 05.00 PM on 17.11.2025 in the office of Zonal Manager, Bank of Maharashtra, Noida Zonal Office: B-192/A, Block B Sector 52, Noida Gautam Buddh Nagar, Uttar Pradesh -201301. Kindly ensure that Proposed Premise should be within area of mentioned PIN Code only These formats can be obtained in person from above office during office hours and also can be downloaded from Bank's website <https://bankofmaharashtra.bank.in/> under "Tender" section along with this tender advertisement. The Bank reserves the right to cancel/reject any offer without assigning the reason thereof. No brokerage will be paid. Incomplete and delayed proposals will not be considered For further details contact us at gad_noi@mahabank.co.in, Mob: 7351168489, 7830099442

Date : 01.11.2025
Zonal Manager, Bank of Maharashtra, Noida Zonal

