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29th December 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 SCRIP CODE: 512070	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOL: UPL
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Sub: UPL Reduces Gross Debt by USD 410 Mn, pre-pays 2021 USD Bonds

Dear Sir / Madam,

UPL has completed the pre-payment of US\$410 mn of 3.25% Senior Notes due October 2021. The pre-payment, which concluded on 28th December 2020, was done using the cash on its balance sheet. This prepayment is in line with its commitment to reduce debt. UPL is committed towards deleveraging its balance sheet at the back of strong business prospects and agriculture commodity prices, and favourable agronomic conditions.

Thanking you,

Yours Faithfully,
For **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', written over a light grey rectangular background.

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS- 10946)