



UPL Limited, UPL House  
610 B/2, Bandra Village  
Off Western Express Highway  
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com  
e: contact@upl-ltd.com  
t: +91 22 7152 8000

29<sup>th</sup> November 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001  <b>SCRIP CODE: 512070</b>	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051  <b>SYMBOL: UPL</b>
--	--

**Sub: Disclosure of related party transactions for the half year ended 30<sup>th</sup> September 2020**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis for the half year ended 30<sup>th</sup> September 2020.

This disclosure is also being uploaded on the website of the Company i.e. [www.upl-ltd.com](http://www.upl-ltd.com) under Investors section.

We request you to take the above information on records.

Thanking you,

Yours Faithfully,  
For **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', written over a light blue circular stamp.

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS – 10946)**

**UPL Limited**  
**Related Party Disclosures of consolidated financial statements for the half year ended**  
**30th September 2020**

a) Name of related parties and their relationships

i) **Joint Venture Companies:**

United Phosphorus (Bangladesh) Limited  
Hodogaya UPL Co. Limited  
Longreach Plant Breeders Management Pty Limited

ii) **Associate Companies:**

Kerala Enviro Infrastructure Limited  
Weather Risk Management Services Private Limited  
3SB Produtos Agrícolas S.A.  
Sinagro Produtos Agropecuários S.A.  
Serra Bonita Sementes S.A.  
Chemisynth (Vapi) Limited  
Universal Pestochem Industries Limited  
Agri Fokus (Pty) Ltd.  
Novon Retail Company (Pty) Ltd.  
Agronomic (Pty) Ltd.  
Novon Protecta (Pty) Ltd  
Silvix Forestry (Pty) Ltd.  
Nexus AG (Pty) Ltd  
Dalian Advanced Chemical Co.Ltd.  
Société des Produits Industriels et Agricoles  
CGNS Limited  
Callitogo SA  
Ingen Technologies Private Limited  
Seara Comercial Agricola Ltda.  
Bioplanta Nutricao Vegetal, Industria e Comercio S.A.

iii) **Enterprises over which key management personnel and their relatives have significant influence (Other Related Parties):**

Bharuch Enviro Infrastructure Limited  
Bloom Packaging Private Limited  
Bloom Seal Containers Private Limited  
Daman Ganga Pulp and Papers Private Limited  
Demuric Holdings Private Limited  
Enviro Technology Limited  
Gharpure Engineering and Construction Private Limited  
Jai Trust  
Nerka Chemicals Private Limited  
Pot Plants  
Sanguine Holdings Private Limited  
Tatva Global Environment Private Limited  
Tatva Global Environment (Deonar) Limited  
Ultima Search  
Uniphos International Limited  
Uniphos Enterprises Limited  
Uniphos Envirotronic Private Limited  
UPL Environmental Engineers Limited  
Vikram Farm  
Ubania Realty LLP  
Crop Care Federation of India  
Vankala Krishi Care Pvt Ltd

iv) **Key Management Personnel and their relatives :**

Whole Time Directors and their relatives  
Mr. Rajnikant D. Shroff  
Mr. Jaidev R. Shroff \*  
Mr. Vikram R. Shroff \*  
Mrs. Sandra R. Shroff \* (Resigned as Director w.e.f. 31st August 2020)  
Mr. Arun C. Ashar  
Mrs. Asha Ashar \*  
Mr. Navin Ashar \*  
Mr. Hardeep Singh  
Mr. Vasant Gandhi  
Mr. Pradeep Goyal  
Mr. Vinod Sethi (Upto: 2nd September 2019)  
Dr. Reena Ramchandran  
Mrs. Shilpa Sagar \*  
Mrs. Usha Rao Monari (From: 27th December 2019)  
Mr. Anand K Vora - Chief Financial Officer  
Mr. M.B Trivedi - Company Secretary (Upto : 7th November 2019)  
Mr. Sandeep Deshmukh - Company Secretary (From : 8th November 2019)

\* Relative of key management personnel.



Nature of Transactions		30 September 2020				31 March 2020			
		Joint Ventures	Associates	Other related parties	TOTAL	Joint Ventures	Associates	Other related parties	TOTAL
<b>OUTSTANDING AS AT BALANCE SHEET DATE</b>									
a)	<b>PAYABLES</b>	<b>13</b>	<b>3</b>	<b>7</b>	<b>23</b>	<b>15</b>	<b>230</b>	<b>9</b>	<b>254</b>
	<i>Longreach Plant Breeders Management Services Pty Limited</i>	9			9	8			8
	<i>Sinagro Produtos Agropecuários S.A.</i>		2		2		229		229
	<i>Hodogaya UPL Co. Limited</i>	4			4	7			7
	<i>Others</i>		1	7	8		1	9	10
b)	<b>RECEIVABLES</b>	<b>27</b>	<b>396</b>	<b>15</b>	<b>438</b>	<b>27</b>	<b>200</b>	<b>18</b>	<b>245</b>
	<i>Hodogaya UPL Co. Limited</i>	26			26	27			27
	<i>Bharuch Enviro Infrastructure Limited</i>				-			0	0
	<i>3SB Produtos Agrícolas S.A.</i>		-		-		1		1
	<i>Sinagro Produtos Agropecuários S.A.</i>		169		169		28		28
	<i>Longreach Plant Breeders Management Services Pty Limited</i>	1			1	0			0
	<i>Novon Protecta (Pty) Ltd</i>		47		47		60		60
	<i>Agronomic (Pty) Ltd.</i>		59		59		45		45
	<i>Novon Retail Company (Pty) Ltd.</i>		33		33		23		23
	<i>Nexus AG (Pty) Ltd</i>		55		55		32		32
	<i>Gharpure Engineering &amp; Construction Private Limited</i>			11	11			11	11
	<i>Others</i>		33	4	37		13	7	20
c)	<b>LOANS / INTER CORPORATE DEPOSITS GIVEN</b>	<b>64</b>	<b>-</b>	<b>10</b>	<b>74</b>	<b>54</b>	<b>-</b>	<b>5</b>	<b>59</b>
	<i>Longreach Plant Breeders Management Services Pty Limited</i>	64			64	54			54
	<i>Bharuch Enviro Infrastructure Limited</i>			5	5			-	-
	<i>Bloom Packaging Private Limited</i>			1	1			1	1
	<i>Others</i>			4	4			4	4
d)	<b>ADVANCES GIVEN</b>	<b>-</b>	<b>-</b>	<b>139</b>	<b>139</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>29</b>
	<i>Tatva Global Environment Private Limited</i>			105	105			-	-
	<i>Urbania reality LLP</i>			34	34			29	29

UPL Limited

Transactions during half year ended 30th September, 2020 with Related Parties

Transactions with key management personnel of the Holding Company and their relatives

Nature of Transactions	30 September 2020	30 September 2019
	INR Crs	INR Crs
<b>Remuneration</b>		
- Mr. Rajnikant D. Shroff	9	10
- Mr. Jaidev R. Shroff	30	28
- Mr. Vikram R. Shroff	15	14
- Mrs. Sandra R. Shroff	4	4
- Mr. Arun C. Ashar	2	2
- Mr. Anand Kantilal Vora	2	5
- Others	1	1
<b>Total</b>	<b>63</b>	<b>64</b>
<b>Rent paid</b>		
- Mr. Rajnikant D. Shroff	0	0
- Mr. Jaidev R. Shroff	0	0
- Mr. Vikram R. Shroff	0	1
- Mrs. Sandra R. Shroff	0	0
- Mrs. Shilpa Sagar	0	0
<b>Total</b>	<b>1</b>	<b>1</b>
<b>Professional fees</b>		
Mr. Navin Ashar	0	0
<b>Sundry Deposits Given</b>		
Mr. R.D.Shroff	0	0
	30 September 2020	31 March 2020
<b>Outstandings as at the Balance Sheet Date</b>		
<b>Payables</b>		
- Mr. Jaidev R. Shroff	5	1
- Mr. Vikram R. Shroff	2	-
- Others	0	-
	<b>7</b>	<b>1</b>