Date: 28th September, 2016

BSE Limited

Phiroze Jeejabhoy Towers,

Dalal Street, Fort,

Mumbai 400 001

Scrip Code 512070

NSE Ltd

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex

Bandra East, Mumbai 400 051

Symbol: UPL

Dear Sirs,

Pursuant to Regulation 30 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), which requires listed company to disclose all events or information with respect to subsidiaries which are material for the listed entity, we wish to inform you that we have been informed that the board of Directors of our wholly-owned subsidiary, UPL Corporation Limited (erstwhile Bio-win Corporation Limited) ("UPL Corp") has approved the proposal to launch a benchmark offering of US$ denominated senior unsecured notes ("Notes"), under Rule 144A/ Regulation S of US Securities Act, 1933 (as amended) (the "Securities Act"). The Notes are proposed to be listed on the Singapore Stock Exchange.

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This is for your information and record.

Thanking you.

Yours faithfully

For UPL Limited

Company Secretary