



UPL Limited, UPL House
610 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com
e: contact@upl-ltd.com
t: +91 22 7152 8000

27th January 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 SCRIP CODE: 512070	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOL: UPL
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Sub: Press Release

Dear Sir/ Madam,

Please find enclosed Press Release dated 27th January 2021.

We request you to take the above information on records.

Thanking you,

Yours faithfully,
For **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', is written over a light grey rectangular background.

**Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS – 10946)**

Media release

Mr. Rajnikant D. Shroff, Chairman and Managing Director of UPL Ltd. conferred Padma Bhushan

Mumbai, January 27th, 2021: On the eve of the 72nd Republic Day of India, Mr. Rajnikant Devidasbhai Shroff, the founder of UPL Ltd. a global provider of sustainable agriculture products & solutions, was conferred one of the India's highest civilian award, the Padma Bhushan, for his contribution to the field of trade and industry.

This year the President has approved conferment of 119 Padma Awards and Mr. Shroff is the only industrialist to receive Padma Bhushan.

The scientist turned entrepreneur and equal opportunity crusader, Mr. Shroff, CMD, UPL Ltd. said, "I have always been a strong nationalist at heart and I am eternally grateful for all the opportunities I had to be a part of the growth of this great nation, and its backbone, which is the agricultural sector. It is truly a humbling experience to be bestowed with such a prestigious award, and it brings immense joy and pride to the UPL Ltd. Group."

He added, "I began working in this industry over 50 years ago, and it has truly been a remarkable experience for me. I am extremely proud to see what the company has achieved over these years, each milestone a feather in the cap of every one of the 14000 employees of UPL Ltd. I would like to take this opportunity to thank the Government of India for bestowing upon me this great honor, and I would also like to congratulate my fellow awardees and thank them for their respective contributions to our country."

With a professional career that spans over more than 50 years, Mr. Shroff has received several other accolades and honors for his contribution to the field of agricultural technology. His dedication to his profession and the causes he supports is unwavering and the many awards he has won are a mere testimony to his abilities. Under his watchful eye, UPL Ltd., which began as a small-scale chemical unit in 1969 at Vapi (Gujarat) involving complex chemical processes to manufacture Red Phosphorus, with a seed capital of just Rupees 4 Lakhs, has grown into India's only multi-national and multi-cultural agrochemical company, employing over 14000 people, worldwide, with a turnover of US\$ 5 billion.

Mr. Shroff has been spearheading a larger purpose that is, to expand industrialization of agrochemical sector in India, saving foreign exchange for the country by manufacturing standard quality products at affordable prices for the Indian farmer. He believes, that the purpose of science and technology is only achieved if the products are affordable to be adopted by small holding farmers.

Mr. Shroff has always been an ardent believer in giving back to society and helms various Human Welfare Trusts and Organizations. Under Mr. Shroff's leadership, UPL Ltd. has worked towards taking several socially beneficial steps including creating Institutions of Excellence, organizing Sustainable Livelihood Programmes for neighboring farmers, as well as instilling nature conservation practices in their processes.

Needless to say, the honor is truly befitting this man who has such an extraordinary record in the industry, and who has given so much back to his nation, all while creating value for all the stakeholders of his corporation.

About UPL Ltd.:

UPL Ltd. (NSE: UPL & BSE: 512070) is a global provider of sustainable agriculture products & solutions, with annual revenue exceeding \$5 billion. We are a purpose-led company. Through OpenAg, UPL is focused on facilitating progress for the entire agricultural value chain. We are building a network that redefines the way an entire industry thinks and works – open to fresh ideas, innovative ways and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 13,600 registrations. We are present in more than 130 countries, represented by more than 10,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit upl-ltd.com.

Investor Relations Contact:

Radhika Arora

radhika.arora@upl-ltd.com

+91 22 77152 8759

Media Contact:

Adfactors PR

Hardik Desai: 9819699125

Kapil Kulkarni: 9820203787