



Date: 26 June 2019

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI 400 001 SECURITY ID - 512070	Listing Department National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East MUMBAI 400 051 SYMBOL: UPL
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Sir / Madam,

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that UPL Limited had made an announcement to the stock exchange on 10 May 2019 regarding its equity investment of Rs. 1,99,99,283 ("Equity Investment"), and investment of Rs. 7,25,00,000 for subscribing to optionally convertible debentures ("OCDs") in All Fresh Supply Management Private Limited ("Company"), subject to closing conditions being met.

Now on closing, UPL has, through the Equity Investment, acquired 7.32% shareholding in the Company. In addition, on closing, UPL Limited has also acquired OCDs which can be converted into equity shares in future, at a pre-determined formula, based on the Company's performance and in accordance with the share subscription agreement of 10 May 2019.

We would like to inform that this transaction has closed on June 25, 2019.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you.

Yours faithfully,
For UPL LIMITED

M. B. Trivedi
Company Secretary and Compliance Officer
(ICSI Membership No ACS – 4250)