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26th March, 2025

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Update on Investment by Alpha Wave Ventures II, LP in Advanta Enterprises Limited, Subsidiary of the Company engaged in seed business.

Dear Sir/Madam,

Further to our letter dated November 19, 2024, and post receipt of all regulatory approvals, the following transactions have been consummated today pursuant to satisfaction of closing conditions:

- a. Raising of funds by Advanta Enterprises Limited (“AEL”) through primary investment by Alpha Wave Ventures II, LP (“Alpha Wave”) in equity share capital for an aggregate consideration of USD 100 Mn for a 3.51% stake in AEL; and
- b. Sale of 8.93% (post primary investment) stake in AEL by UPL Limited to Alpha Wave, for an aggregate consideration of USD 250Mn.

We request you to take the above information on records.

Thanking you,

Yours Faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS – 10946)