



UPL Limited, UPL House  
610 B/2, Bandra Village  
Off Western Express Highway  
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com  
e: contact@upl-ltd.com  
t: +91 22 7152 8000

21<sup>st</sup> October 2022

National Stock Exchange of India Ltd  
Mumbai

**SYMBOL: UPL**

**Sub: Response to Letter seeking Clarification / Confirmation on news item appearing in "Media/Publication" dated October 20, 2022 (Ref. No.: NSE/CM/Surveillance/12399)**

Dear Sir / Ma'am,

This is with reference to the captioned letter received from the National Stock Exchange of India Limited and the news item which appeared on the website "www.economicstimes.com" dated October 20, 2022 captioned "*UPL looks to raise \$500-550 million from PE funds; values seeds, formulations arms at \$5 bn.*".

In this regard, we would like to inform you that definitive documents have been signed on October 21, 2022, with respect to the following proposed investments by:

- (i) global PE firm KKR & Co. Inc. in UPL Limited's 'Advanta Seeds Division' (upon completion of internal re-structuring); and
- (ii) global alternative asset managers TPG and Brookfield, and the sovereign wealth fund Abu Dhabi Investment Authority, in UPL Limited's 'Crop Protection Business' and 'Adarsh Farm Services Business' (upon completion of internal re-structuring).

The relevant disclosures have been made to the stock exchanges made with respect to the aforesaid transactions pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015. The links for the disclosure are as under:

[https://archives.nseindia.com/corporate/UPL\\_21102022132832\\_SEDisclosures.pdf](https://archives.nseindia.com/corporate/UPL_21102022132832_SEDisclosures.pdf)

[https://archives.nseindia.com/corporate/UPL\\_21102022133118\\_SEDisclosures\\_PressRelease.pdf](https://archives.nseindia.com/corporate/UPL_21102022133118_SEDisclosures_PressRelease.pdf)

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,  
For UPL Limited

Sandeep Deshmukh  
Company Secretary and  
Compliance Officer  
(ACS-10946)