

UPL Limited, UPL House  
610 B/2, Bandra Village  
Off Western Express Highway  
Bandra (East), Mumbai 400 051, India

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19<sup>th</sup> February, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001  <b>SCRIP CODE: 512070</b>	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051  <b>SYMBOL: UPL</b>
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Dear Sir/ Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2019.

Thanking you,

Yours Faithfully,  
For **UPL Limited**

A handwritten signature in blue ink is written over a circular stamp. The stamp contains the text "UPL LIMITED" around the top inner edge and "MUMBAI" around the bottom inner edge, with a small star at the bottom center.

**Sandeep Deshmukh**  
**Company Secretary**  
**& Compliance Officer**  
**ACS-10946**

a) Name of other related parties with whom transactions have taken place during Half year ended 31st March 2019.

i) **Joint Venture Companies:**

United Phosphorus (Bangladesh) Limited  
Hodogaya UPL Co. Limited  
Longreach Plant Breeders Management Pty Limited

ii) **Associate Companies:**

Kerala Enviro Infrastructure Limited  
Weather Risk Management Services Private Limited  
3SB Produtos Agrícolas S.A.  
Sinagro Produtos Agropecuários S.A.  
Seara Bonita Sementes S.A.  
Chemisynth (Vapi) Limited  
Universal Pestochem Industries Limited  
Agri Fokus (Pty) Ltd.  
NovonRetail Company (Pty) Ltd.  
Agronomic (Pty) Ltd.  
Novon Protecta (Pty) Ltd  
Silvix Forestry (Pty) Ltd.  
NexusAG (Pty) Ltd  
Dalian Advanced Chemical Co.Ltd.  
Société des Produits Industriels et Agricoles  
CGNS Limited  
Callitogo SA

iii) **Enterprises over which key management personnel and their relatives have significant influence (Other Related Parties):**

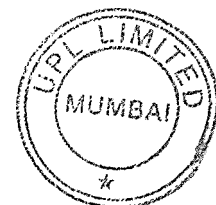
Bharuch Enviro Infrastructure Limited  
Bloom Packaging Private Limited  
Bloom Seal Containers Private Limited  
Daman Ganga Pulp and Papers Private Limited  
Demuric Holdings Private Limited  
Enviro Technology Limited  
Gharpure Engineering and Construction Private Limited  
Uniphos Envirotronic Private Limited  
JRF International  
GC Laboratories  
Jai Trust  
Nerka Chemicals Private Limited  
Pot Plants  
Sanguine Holdings Private Limited  
Tatva Global Environment Private Limited  
Tatva Global Environment (Deonar) Limited  
Ultima Search  
Uniphos International Limited  
Uniphos Enterprises Limited  
Uniphos Envirotronic Private Limited  
UPL Environmental Engineers Limited  
Vikram Farm  
Ubania Realty LLP  
VJS Investments Limited  
Bench Bio Private Limited  
Agraja Properties Limited  
Crop Care Federation of India  
Vankala Krishi Care Pvt Ltd

iv) **Key Management Personnel and their relatives :**

Whole Time Directors and their relatives

Mr. Rajnikant D. Shroff  
Mr. Jaidev R. Shroff \*  
Mr. Vikram R. Shroff \*  
Mrs. Sandra R. Shroff \*  
Mr. Kalyan Banerjee (Upto : 31st July 2018)  
Mr. Arun C. Ashar  
Mrs. Asha Ashar \*  
Mr. Navin Ashar \*  
Mr. Hardeep Singh  
Mr. Vasant Gandhi  
Mr. Pradeep Goyal  
Mr. Vinod Sethi  
Dr. Reena Ramchandran  
Mr. Pradip Madhavji (Upto : 27th April 2018)  
Mr. Anand Vora - Chief Financial Officer  
Mr. M.B Trivedi - Company Secretary

\* Relative of key management personnel.



b) Transactions during half year ended 31st March,2019 with Related Parties.					
					(Rs in.crores)
Half year ended March 19					
Sr. No.	Nature of Transactions	Associate s/Joint Ventures	Key Manager ial Personne l/ Relative	Others	Total
1	SALE OF GOODS	148	-	3	151
2	MANAGEMENT FEES RECEIVED	-	-	3	3
3	RENT RECEIVED	-	-	0	0
4	GROUP RECHARGE INCOME	1	0	-	1
5	PURCHASES OF GOODS	14	-	28	42
6	PURECHASE OF FIXED ASSETS	0	-	1	1
7	OTHERS EXPENSES PAID	0	-	0	0
8	SERVICES PAID	0	-	46	46
9	RENT PAID	-	7	1	7
10	ROYALTY PAID	17	-	-	17
11	PROFESSIONAL FEES PAID	-	0	-	0
12	GROUP RECHARGE EXPENSES	0	-	-	0
13	INTEREST INCOME	3	-	-	3
14	REIMBURSEMENTS RECEIVED	-	-	0	0
15	REMUNERATION PAID	-	53	-	53
16	ADVANCES GIVEN	-	-	2	2

NOTE: ZERO REPRESENTS VALUES LESS THAN RUPEES ONE CRORE.

