

Nerka Chemicals Private Limited

CIN: U24110GJ1980PTC004076

Reg Office: Plot No. 50-51/B, G.I.D.C. Area, Vapi, Dist. Valsad, Gujarat-396195

Tel : (0260) 2401718, 2401719

19th May, 2020

To,
The Manager,
Listing Department,
National Stock Exchange of (I) Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
MUMBAI 400 051

Symbol: UPL

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, **Nerka Chemicals Private Limited**, Promoter of **UPL Limited** ("Company") hereby declare that we along with persons acting in concert held 21,29,95,512 equity shares in the Company as on 31st March, 2020 and we have encumbered 1,69,50,000 equity shares as on 31st March, 2020. The total number of encumbered shares as on the date of this declaration is 49,50,000.

We also declare that there has been no encumbrance, directly or indirectly, other than those declared to the stock exchanges during FY2019-20.

Kindly take the above on record.

Thanking you,

For Nerka Chemicals Private Limited

Pradeep Sagar
Director
(DIN: 00240667)