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21st February, 2025

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Advertisement in respect of Reminder of payment of first call money

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of the newspaper advertisements published today, i.e. Friday, 21st February, 2025 in all editions of the following Newspapers with respect to Reminder for payment of First Call Money which closes on Monday, March 3, 2025:

- 1) Financial Express (English national daily newspaper);
- 2) Jansatta (Hindi national daily newspaper); and
- 3) Damanganga Times (Regional language daily newspaper, Vapi Edition)

The same is also being made available on the website of the Company i.e. www.upl-ltd.com.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)

Encl.: As above

GOVT CONSIDERING EASIER APPROACH COMPARED TO PLI SCHEME

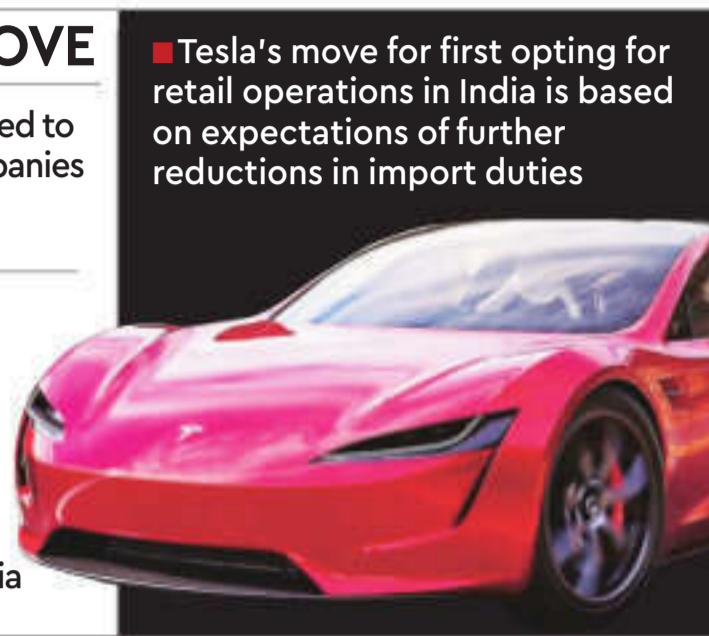
Tesla may get extended timeline for new EV policy

NITIN KUMAR
New Delhi, February 20

RELIEF MOVE

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This approach differs from the production-linked incentive (PLI) scheme for the automobile and auto component industry (PLI-Auto) and the advanced chemistry cell (PLI-ACC), where applications were strictly limited to the initial deadline set at the time of launch.

The move is expected to benefit Tesla, which initially plans to import its vehicles into India before considering

setting up a manufacturing facility. If the government followed the PLI model, Tesla and other companies would have had to apply within the stipulated deadline upon the scheme's launch or risk missing the opportunity.

Industry sources said that Tesla's move for first opting for retail operations in India is based on expectations of further reductions in import

duties, particularly under the threat of reciprocal tariffs from the Donald Trump administration. Completely built units priced more than \$40,000 attract 100% duty and those below it, 70%.

As reported, Tesla has advertised some hiring positions in India, which signals its intent to establish a foothold in the market. The company has posted job openings for at least

13 positions across Mumbai and Delhi, covering roles such as service technicians, customer engagement managers, advisors, and delivery operations specialists. This recruitment drive follows a meeting between Prime Minister Narendra Modi and Elon Musk in Washington, which is believed to have renewed Tesla's interest in India.

The government's March 2024 EV policy, which slashed import duties from 70%-100% to just 15% for automakers committing a minimum investment of \$500 million (approximately ₹4,150 crore) and meeting localisation targets, was aimed at attracting global EV manufacturers like Tesla to set up manufacturing base in the country.

The policy allows eligible companies to import up to 40,000 EVs at the concessional duty rate over five years, provided they invest in local manufacturing.

PhonePe begins process for D-St debut

WALMART-BACKED DIGITAL payments giant PhonePe announced on Thursday that it has started preparations for an initial public offering (IPO) on the Indian exchanges.

The Bengaluru-based fintech firm, which re-domiciled from Singapore to India in December 2022, subsequently underwent a corporate restructuring process establishing each of its new non-payment businesses as fully owned subsidiaries.

"PhonePe's strong top-line and bottom-line growth across its diverse business portfolio, as detailed in its FY24 annual report, makes this a suitable time to prepare for a public listing. The timing of the listing will depend on regulatory approvals and market conditions," the company said.

According to Tracxn data, PhonePe's revenue reached ₹5,725 crore in FY24, recording a year-on-year growth of 86% from ₹3,085 crore in FY23.

—FE BUREAU

Baba Kalyani-sister meet remains inconclusive

● Court to hear matter again on February 24

GEETA NAIR
Pune, February 20

THE KALYANI SIBLINGS, Baba Kalyani and his sister, Sugandha Hiremath, met in Pune on Thursday to resolve their ongoing dispute as per a suggestion from Pune civil court judge KM Jaisingani. However, the meeting remained inconclusive.

The judge intervened after Kalyani failed to arrive at the designated meeting location, which was the samadhi (memorial) of Neelkanth Kalyani, their father. Hiremath waited at the samadhi, but found the site locked and was unable to enter the property.

On February 19, Baba Kalyani emailed his sister, Sugandha Hiremath, stating that no agreement had been made regarding the meeting venue. He denied that he had consented to meet her at the samadhi. Instead, he proposed to hold the meeting at Amit



Sugandha Hiremath waited at the samadhi (memorial) of her father Neelkanth Kalyani for the meeting but found it locked

Bungalow in Kalyani Nagar. He emphasised that, as it was a family matter, the presence of all three siblings was necessary to take a decision. He also pointed out that there was no confirmation from his brother, Gaurishankar Kalyani, about joining the meeting. However, Hiremath said she did not want to meet Baba Kalyani at their house.

At the hearing on Thursday, the judge recommended that both parties consider meeting at a neutral location to try to resolve their differences. Following the court's suggestion,

a spokesperson for the Kalyani family confirmed that Baba Kalyani met his sister at a hotel in the city that evening.

During their closed door meeting, Hiremath learned from Baba Kalyani that he had already built a shrine for their parents in Kashi. This came as a surprise to her as he had not mentioned it in any of their previous correspondence or during court proceedings, she said. Hiremath stated, "If it is true, I will go and pay my respects to my parents. After that, I will decide my future course of action."

Biz travel gets GenAI upgrade with Dhruv

VAISHALI DAR
New Delhi, February 20

AI ASSISTANT FOR INDIA INC

Both Thomas Cook (India) and SOTC Travel have observed strong demand for business and premium economy-class bookings

India's corporate travel sector is projected to grow to \$20.8 bn by FY30

The biggest contributors fuelling this growth are IT, BFSI, and manufacturing industries



24/7 availability for uninterrupted assistance to global enterprises reduces response time by up to 60%, improving efficiency

TRAVEL COMPANY THOMAS Cook and SOTC on Thursday launched India's first multimodal, multilingual, voice-enabled generative AI (GenAI) advisor called Dhruv for business travellers to book hotels, flights and easy payments.

This 24/7 availability for uninterrupted assistance to global enterprises reduces response time by up to 60%, improving efficiency. Dhruv supports over 20 languages, including Hindi, Marathi, Tamil, Telugu, Spanish, German, Greek and Portuguese.

"Innovation and customer-centricity are at the core of this first agentic voice-enabled, generative-AI voice solution, ensuring exceptional customer experience," said Madhavan Menon, executive chairman, Thomas Cook (India), at the launch.

This comes at a time when demand is positive for business travel spend in India, which is projected to reach 120% of its

pre-Covid business travel spend by 2027, as per Indiver Rastogi, president & group head, global business travel, Thomas Cook (India) and SOTC Travel.

India's corporate travel sector is projected to grow to \$20.8 billion by FY30. The growth is driven by tech-enabled, personalised and sustainable solutions, according to a 2024 Deloitte report. "The sector is driven by significant rise in increasing

MICE travel to India, increased international summits, increasing contribution from SME segment, rising business activities in Tier II and beyond, which are slowly becoming large manufacturing or GCC hubs," said Avinash Chandani, partner, Deloitte India.

The biggest contributors fuelling this growth are IT, BFSI, and manufacturing industries, which collectively

account for over 86% of total business travel spend among India's top 100 listed firms, said Ramalingam S, president of Cox & Kings. "India is increasingly becoming home to UHNIs and global corporations. As this number rises, the scope of corporate travel is poised for significant growth," said Ramalingam.

Both Thomas Cook (India) and SOTC Travel have also observed strong demand for business and premium economy-class bookings, driven by factors such as the rising affluence of India's middle class, evolving corporate travel policies focused on employee well-being, and a broader shift toward enhanced travel experiences.

"While international routes continue to dominate demand for business and premium economy travel, we are witnessing a steady rise in domestic bookings, particularly on high-traffic routes connecting key business hubs," said Rastogi. "What's noteworthy is that, as premium cabin prices

stabilise, corporate policies are increasingly adopting business class for a wider range of employees, a benefit once reserved solely for senior executives and CXOs," he added.

The range of travel expenditure, from small and mid-size organisations (up to 250 employees) can reach ₹1 crore per year, while large organisations (250-5,000 employees) allocate ₹10 crore annually towards travel expenses, estimates Deloitte.

"Asia has continued to outperform, with a significant 44% increase in revenue as announced in our mid-year results FY24. This is fuelled by strong performance across Southeast Asia, India, and the re-opening of China, hence we are witnessing growth opportunities in India and Southeast Asia. A strong demand for business travel will continue in 2025, with increased demand for AI to enhance customer experience and assist people for optimising experience," said Bertrand Saillet, MD, FCM Travel Asia.

TCS ties up with Salesforce to boost AI adoption

FE BUREAU
Bengaluru, February 20

TATA CONSULTANCY SERVICES (TCS) has collaborated with Salesforce to help customers in the manufacturing and semiconductor industries harness the power of artificial intelligence (AI) to drive busi-

ness value. As part of this initiative, TCS has launched three programmes designed to support customers in these industries. These include the Semiconductor Sales Accelerator, which leverages data-driven insights to boost sales; Seller for the Future, which provides near

real-time insights, predictive analytics, and personalised recommendations; and Digital Field Service, which equips field technicians with real-time information, predictive maintenance insights, and optimised scheduling.

According to TCS, one of the primary challenges organisa-

tions face in adopting AI is unlocking the full value of their data. This is particularly true for large organisations, where data is often stored in unstructured silos.

The collaboration between TCS and Salesforce seeks to address this challenge by combining their respective strengths

to digitally transform the way customers in the manufacturing and semiconductor industries sell and service their products.

TCS boasts over two decades of experience in the semiconductor industry, spanning research, architecture, design, manufacturing, assembly, and advanced packaging.

Apollo Tyres to rejig product portfolio for better margins

SWARAJ BAGGONKAR
Mumbai, February 20

APOLLO TYRES, ONE of India's largest tyre manufacturers, will refocus its product strategy to enhance profitability amid slower growth, rising input costs, and increasing competition.

The Delhi-based company will discontinue the production of small tyres for commercial vehicles and passenger cars, shifting its focus to larger, more premium radials that typically offer better margins.

Speaking in a post-earnings call, Neeraj Kanwar, vice chairman and managing director, Apollo Tyres said, "We are trying to vacate the 12-inch and 13-inch (tyre) market, especially with the OEMs (original equipment makers), and then going up-sizing of 14, 15, 16, 17-inch, which has more profitability but volumes are less."

These smaller-size tyres are mainly supplied to the aftermarket as they are used



NEERAJ KANWAR, VICE CHAIRMAN & MD, APOLLO TYRES

We are trying to vacate the 12-inch and 13-inch (tyre) market, especially with the OEMs, and then going up-sizing of 14, 15, 16, 17-inch, which has more profitability but volumes are less

by car models that are no longer in production. Hyundai Eon, older generation Maruti Alto, Hyundai Santro, Datsun Go, Chevrolet Spark are some of the models that use such tyre sizes.

Apollo has faced criticism for weaker top-line growth compared to its peers in recent quarters. The company has remained flat for several months, alongside a weak export market. In Q3 FY25, overall volume growth in the replacement segment was 5%, while OEM sales declined by nearly 10%.

The company is now turning to premiumisation in the passenger car radial space for a margin boost.

"It's a journey, it takes time. The whole idea is to go more premium...the volume will start coming. Our quarter-on-quarter is already above the growth curve of our competitive peers. At the same time, we are keeping at the Ebitda margin that we have kept for the past two to three quarters. So it will take time, but you will see, again, signs of growth in Q4, and then next year will be much better than this year," Kanwar added.

NEW DELHI TELEVISION LIMITED
CIN: L92111DL1988PLC033099
Regd. Off.: W-17, 2nd Floor, Greater Kailash - I, New Delhi-110048
Phone: (91-120) 6462200, 6835000
E-mail: secretarial@ndtv.com; Website: www.ndtv.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

The Members of New Delhi Television Limited ("the Company") are hereby informed that pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Rule 20 and 22 of the Companies (Management and Administrations) Rules, 2014, the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated December 28, 2022, 9/2023 dated 25th September, 2023 and 9/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules, and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company seeks the approval of the Members for the Special Business by way of Ordinary / Special resolutions, as set out in the Postal Ballot Notice dated January 25, 2025 along with the explanatory statement, by way of electronic means (i.e. remote e-voting) only.

The electronic copies of Postal Ballot Notice ("the Notice") along with the Explanatory Statement have been dispatched on Thursday, February 20, 2025, to those Members whose names appear on the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, February 14, 2025 ("Cut-Off date") and who have registered their e-mail addresses with the Company's Depositories/RTA. The physical copies of this Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to Members for this postal ballot in line with the exemption provided in the MCA Circulars.

The Notice is available on the website of the Company i.e. www.ndtv.com and on the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on NSDL at www.evoting.nsdl.com.

The Company provides the Members the facility to exercise their right to vote by electronic means only through E-voting services provided by NSDL. The detailed instructions for E-voting have been provided in the Notice. The remote E-voting facility is available during the following period:

Commencement of E-voting	9:30 a.m. (IST) on Friday, February 21, 2025
Conclusion of E-voting	5:00 p.m. (IST) on Saturday, March 22, 2025

The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period, Members holding shares either in physical form or in dematerialized form as on the cut-off date may cast their vote by e-voting. Once the vote on a resolution is cast by the Member, he/she is not allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

The Board of Directors of the Company has appointed M/s. Vishal Arora and Associates, Practicing Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The result of the voting conducted through postal ballot along with the Scrutinizer's Report will be declared within two (2) working days from the conclusion of the postal ballot i.e., on or before March 25, 2025. The said results will be displayed at the Registered Office of the Company after intimating to the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited, where the shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website i.e., www.ndtv.com and on the website of NSDL i.e., www.evoting.nsdl.com.

In case of any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and the e-voting user manual for Shareholders available at www.evoting.nsdl.com or call on 022-4886 7000 or send a request to M/s. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

For New Delhi Television Limited
Sd/-
Parinita Bhutani Duggal
Company Secretary and Compliance Officer

Place: New Delhi
Date: February 20, 2025

Sun Pharmaceutical Industries Limited
Regd. Office: SPARC, Tandlaja, Vadodara - 390 012, Gujarat, India
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon - East, Mumbai - 400 063, Maharashtra, India
Tel: 022-43244324 | CIN: L24230GJ1993PLC019050
Website: www.sunpharma.com; Email: secretarial@sunpharma.com

NOTICE OF POSTAL BALLOT/E-VOTING

NOTICE is hereby given that Sun Pharmaceutical Industries Limited ("Company") is seeking approval of its shareholders by way of postal ballot for approval for business as set out in the notice of Postal Ballot/E-voting by voting through electronic means only ("E-voting"), in accordance with all the applicable provisions of the Companies Act, 2013 read with enabling circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The shareholders whose names are recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on Monday, February 17, 2025 ("Cut-off date") shall be considered for the issuance of notice.

The Company has completed sending the Notice of Postal Ballot/E-voting ("Notice") along with Explanatory Statement, by electronic mode on Thursday, February 20, 2025, to all the shareholders whose email addresses are registered with the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) ["RTA"/Depositories as on the Cut-off date.

The Notice is available on the website of the Company at www.sunpharma.com and also on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and on the website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com, being the agency appointed by the Company for providing E-voting services.

MCA vide the relevant circulars has permitted the Companies to conduct the Postal Ballot by sending the Notice only in electronic form. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the shareholders.

The E-voting shall commence on **Monday, February 24, 2025 at 09.00 a.m. IST and shall end on Tuesday, March 25, 2025 at 5.00 p.m. IST** ("E-voting Period"). The E-voting module shall be disabled by CDSL for voting thereafter. During the E-voting Period, the shareholders may cast their e-vote remotely, by using the login method as applicable to them. Detailed instructions/ procedure for E-voting are provided in the Notice.

Shareholders holding shares in physical mode and who have not registered/updated their email addresses with the Company are requested to register/update the same by submitting prescribed Form ISR-1 and other relevant forms to the Company's RTA at C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400083, Tel No.: (022) 49186270, E-mail: rtm.helpdesk@linkintime.co.in. Shareholders holding shares in demat form are requested to update their email addresses with their respective Depository Participant (DP). In case of any queries/difficulties, may write to the RTA at rtm.helpdesk@linkintime.co.in or to the Company at secretarial@sunpharma.com. In case of any queries, issues or grievances pertaining to login or E-voting, shareholders may refer the Frequently Asked Questions ("FAQs") and E-voting manual available at www.evotingindia.com, under help section or write an email to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Tower, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013, Maharashtra, India, at helpdesk.evoting@cdslindia.com or may call at toll free no.: 1800 21 09911.

Place: Mumbai
Date: February 20, 2025

For Sun Pharmaceutical Industries Limited
(Anoop Deshpande)
Company Secretary and Compliance Officer
Membership No.: A23983

UPL LIMITED

Registered Office: 3-11, G.I.D.C., Vapi, Valsad - 396 195, Gujarat; Corporate Office: UPL Ltd, Uniphos House, Chitrakar Dhurandhar Road, 11th Road, Near Madhu Park Garden, Khar (West), Mumbai - 400052, Maharashtra, India.
Telephone: +91 22 6856 8000; Contact Person: Sandeep Mohan Deshmukh, Company Secretary and Compliance Officer;
E-mail: upl.investors@upl-ltd.com; Website: www.upl-ltd.com; Corporate Identity Number: L24219GJ1985PLC025132

FOR THE ATTENTION OF SHAREHOLDERS OF PARTLY PAID-UP EQUITY SHARES

REMINDER FOR PAYMENT OF FIRST CALL MONEY WHICH CLOSURES ON MONDAY, MARCH 3, 2025

- The Company has sent First Call Notice on Friday, January 31, 2025 to the shareholders of partly paid-up equity shares, whose names appeared as on Thursday, January 30, 2025 ("First Call Record Date") for making the payment of First Call on partly paid-up equity shares of ₹ 90 per share (comprising ₹ 0.50 paid-up value and ₹ 89.50 towards premium). The last date for making the payment of First Call money is Monday, March 3, 2025.
- The period for payment of first call money has commenced from Monday, February 17, 2025 and shall continue until Monday, March 3, 2025 (both days inclusive). You are accordingly requested to make the payment of money for the First Call between the above period.
- The First Call Notice, along with detailed instructions, ASBA application form and payment slip can be downloaded from the Company's website at <https://www.upl-ltd.com/investors/shareholder-center/rights-issue> or from the website of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) ("MUFG") i.e., www.linkintime.co.in or from the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.
- The payment of First Call money can be made by choosing any one of the following modes:
 - Online ASBA;
 - Physical ASBA;
 - 3-in-1 online trading demat bank account; or
 - Deposit of cheque / demand draft with the 'Collection Centres' of Axis Bank Limited along with the payment slip.
- For points (a) and (b) as above - Shareholders can refer the list of existing Self-Certified Syndicate Bank ("SCSBs") at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> for point (c) as above Shareholders are requested to check with their respective brokers for the exact process to be followed and note that this payment method can be used only if the concerned broker has made this facility available to their customer. The Company or MUFG will not be responsible for the non-availability of this payment method to the shareholders and for point (d) as above - Shareholders can refer the details of Collection Centres of Axis Bank Limited as provided in the detailed instructions as well as payment slip. For any query, you may refer to FAQs on the Company's website at www.upl-ltd.com and on the website of MUFG at www.linkintime.co.in.
- Shareholders may also note that the trading in ISIN IN9628A01018 representing ₹ 0.50 per partly paid-up equity shares has been suspended by the Stock Exchanges w.e.f. Thursday, January 30, 2025. Further, please note that the trading of ISIN IN9628A01026 representing ₹ 1 per partly paid-up equity share of the Company, is expected to commence within a period of 2 weeks from the last date of making the payment of First Call money.
- The consequences of failure of payment of First Call money are given below:
 - Interest @ 10.00% (Ten per cent only) p.a. will be payable for delay in payment of First Call money beyond Monday, March 3, 2025 till the actual date of payment;
 - The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls and interest; due thereon in relation to the partly paid-up equity shares of the Company; and
 - The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the First Call money, in accordance with the Articles of Association of the Company and the Letter of Offer.
- All correspondence in this regard may be addressed to: MUFG Intime India Private Limited (Unit: UPL LIMITED - Rights Issue), C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India, Contact person: Shanti Gopalakrishnan; Telephone: +91 (22) 4918 6200/ 4918 6171 / 4918 6172; E-mail: upl.callmoney@linkintime.co.in; Website: www.linkintime.co.in; SEBI Registration No.: INR000004058.
- All capitalized terms not defined herein would have the same meaning as attributed to it in the Company's Letter of Offer dated Wednesday, November 20, 2024.

For UPL LIMITED
Sandeep Mohan Deshmukh
Company Secretary and Compliance Officer

Date : February 20, 2025
Place : Mumbai

GOVT CONSIDERING EASIER APPROACH COMPARED TO PLI SCHEME

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NITIN KUMAR
New Delhi, February 20

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—FE BUREAU

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Pune, February 20

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On February 19, Baba Kalyani emailed his sister, Sugandha Hiremath, stating that no agreement had been made regarding the meeting venue. He denied that he had consented to meet her at the samadhi. Instead, he proposed to hold the meeting at Amit



Sugandha Hiremath waited at the samadhi (memorial) of her father Neelkanth Kalyani for the meeting but found it locked

Bungalow in Kalyani Nagar. He emphasised that, as it was a family matter, the presence of all three siblings was necessary to take a decision. He also pointed out that there was no confirmation from his brother, Gaurishankar Kalyani, about joining the meeting. However, Hiremath said she did not want to meet Baba Kalyani at their house.

At the hearing on Thursday, the judge recommended that both parties consider meeting at a neutral location to try to resolve their differences. Following the court's suggestion,

a spokesperson for the Kalyani family confirmed that Baba Kalyani met his sister at a hotel in the city that evening.

During their closed door meeting, Hiremath learned from Baba Kalyani that he had already built a shrine for their parents in Kashi. This came as a surprise to her as he had not mentioned it in any of their previous correspondence or during court proceedings, she said. Hiremath stated, "If it is true, I will go and pay my respects to my parents. After that, I will decide my future course of action."

Biz travel gets GenAI upgrade with Dhruv

VAISHALI DAR
New Delhi, February 20

AI ASSISTANT FOR INDIA INC

Both Thomas Cook (India) and SOTC Travel have observed strong demand for business and premium economy-class bookings

India's corporate travel sector is projected to grow to \$20.8 bn by FY30

The biggest contributors fuelling this growth are IT, BFSI, and manufacturing industries



24/7 availability for uninterrupted assistance to global enterprises reduces response time by up to 60%, improving efficiency

TRAVEL COMPANY THOMAS Cook and SOTC on Thursday launched India's first multimodal, multilingual, voice-enabled generative AI (GenAI) advisor called Dhruv for business travellers to book hotels, flights and easy payments.

This 24/7 availability for uninterrupted assistance to global enterprises reduces response time by up to 60%, improving efficiency. Dhruv supports over 20 languages, including Hindi, Marathi, Tamil, Telugu, Spanish, German, Greek and Portuguese.

"Innovation and customer-centricity are at the core of this first agentic voice-enabled, generative-AI voice solution, ensuring exceptional customer experience," said Madhavan Menon, executive chairman, Thomas Cook (India), at the launch.

This comes at a time when demand is positive for business travel spend in India, which is projected to reach 120% of its

pre-Covid business travel spend by 2027, as per Indiver Rastogi, president & group head, global business travel, Thomas Cook (India) and SOTC Travel.

India's corporate travel sector is projected to grow to \$20.8 billion by FY30. The growth is driven by tech-enabled, personalised and sustainable solutions, according to a 2024 Deloitte report. "The sector is driven by significant rise in increasing

MICE travel to India, increased international summits, increasing contribution from SME segment, rising business activities in Tier II and beyond, which are slowly becoming large manufacturing or GCC hubs," said Avinash Chandani, partner, Deloitte India.

The biggest contributors fuelling this growth are IT, BFSI, and manufacturing industries, which collectively

account for over 86% of total business travel spend among India's top 100 listed firms, said Ramalingam S, president of Cox & Kings. "India is increasingly becoming home to UHNIs and global corporations. As this number rises, the scope of corporate travel is poised for significant growth," said Ramalingam.

Both Thomas Cook (India) and SOTC Travel have also observed strong demand for business and premium economy-class bookings, driven by factors such as the rising affluence of India's middle class, evolving corporate travel policies focused on employee well-being, and a broader shift toward enhanced travel experiences.

"While international routes continue to dominate demand for business and premium economy travel, we are witnessing a steady rise in domestic bookings, particularly on high-traffic routes connecting key business hubs," said Rastogi. "What's noteworthy is that, as premium cabin prices

stabilise, corporate policies are increasingly adopting business class for a wider range of employees, a benefit once reserved solely for senior executives and CXOs," he added.

The range of travel expenditure, from small and mid-size organisations (up to 250 employees) can reach ₹1 crore per year, while large organisations (250-5,000 employees) allocate ₹10 crore annually towards travel expenses, estimates Deloitte.

"Asia has continued to outperform, with a significant 44% increase in revenue as announced in our mid-year results FY24. This is fuelled by strong performance across Southeast Asia, India, and the re-opening of China, hence we are witnessing growth opportunities in India and Southeast Asia. A strong demand for business travel will continue in 2025, with increased demand for AI to enhance customer experience and assist people for optimising experience," said Bertrand Saillet, MD, FCM Travel Asia.

TCS ties up with Salesforce to boost AI adoption

FE BUREAU
Bengaluru, February 20

TATA CONSULTANCY SERVICES (TCS) has collaborated with Salesforce to help customers in the manufacturing and semiconductor industries harness the power of artificial intelligence (AI) to drive busi-

ness value. As part of this initiative, TCS has launched three programmes designed to support customers in these industries. These include the Semiconductor Sales Accelerator, which leverages data-driven insights to boost sales; Seller for the Future, which provides near

real-time insights, predictive analytics, and personalised recommendations; and Digital Field Service, which equips field technicians with real-time information, predictive maintenance insights, and optimised scheduling.

According to TCS, one of the primary challenges organisa-

tions face in adopting AI is unlocking the full value of their data. This is particularly true for large organisations, where data is often stored in unstructured silos.

The collaboration between TCS and Salesforce seeks to address this challenge by combining their respective strengths

to digitally transform the way customers in the manufacturing and semiconductor industries sell and service their products.

TCS boasts over two decades of experience in the semiconductor industry, spanning research, architecture, design, manufacturing, assembly, and advanced packaging.

Apollo Tyres to rejig product portfolio for better margins

SWARAJ BAGGONKAR
Mumbai, February 20

APOLLO TYRES, ONE of India's largest tyre manufacturers, will refocus its product strategy to enhance profitability amid slower growth, rising input costs, and increasing competition.

The Delhi-based company will discontinue the production of small tyres for commercial vehicles and passenger cars, shifting its focus to larger, more premium radials that typically offer better margins.

Speaking in a post-earnings call, Neeraj Kanwar, vice chairman and managing director, Apollo Tyres said, "We are trying to vacate the 12-inch and 13-inch (tyre) market, especially with the OEMs (original equipment makers), and then going up-sizing of 14, 15, 16, 17-inch, which has more profitability but volumes are less."

These smaller-size tyres are mainly supplied to the aftermarket as they are used



We are trying to vacate the 12-inch and 13-inch (tyre) market, especially with the OEMs, and then going up-sizing of 14, 15, 16, 17-inch, which has more profitability but volumes are less

by car models that are no longer in production. Hyundai Eon, older generation Maruti Alto, Hyundai Santro, Datsun Go, Chevrolet Spark are some of the models that use such tyre sizes.

Apollo has faced criticism for weaker top-line growth compared to its peers in recent quarters. The company has remained flat for several months, alongside a weak export market. In Q3 FY25, overall volume growth in the replacement segment was 5%, while OEM sales declined by nearly 10%.

The company is now turning to premiumisation in the passenger car radial space for a margin boost.

"It's a journey, it takes time. The whole idea is to go more premium...the volume will start coming. Our quarter-on-quarter is already above the growth curve of our competitive peers. At the same time, we are keeping at the Ebitda margin that we have kept for the past two to three quarters. So it will take time, but you will see, again, signs of growth in Q4, and then next year will be much better than this year," Kanwar added.

NEW DELHI TELEVISION LIMITED
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Phone: (91-120) 6462200, 6835000
E-mail: secretarial@ndtv.com; Website: www.ndtv.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

The Members of New Delhi Television Limited ("the Company") are hereby informed that pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Rule 20 and 22 of the Companies (Management and Administrations) Rules, 2014, the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated December 28, 2022, 9/2023 dated 25th September, 2023 and 9/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules, and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company seeks the approval of the Members for the Special Business by way of Ordinary / Special resolutions, as set out in the Postal Ballot Notice dated January 25, 2025 along with the explanatory statement, by way of electronic means (i.e. remote e-voting) only.

The electronic copies of Postal Ballot Notice ("the Notice") along with the Explanatory Statement have been dispatched on Thursday, February 20, 2025, to those Members whose names appear on the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, February 14, 2025 ("Cut-Off date") and who have registered their e-mail addresses with the Company's Depositories/RTA. The physical copies of this Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to Members for this postal ballot in line with the exemption provided in the MCA Circulars.

The Notice is available on the website of the Company i.e. www.ndtv.com and on the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on NSDL at www.evoting.nsdl.com.

The Company provides the Members the facility to exercise their right to vote by electronic means only through E-voting services provided by NSDL. The detailed instructions for E-voting have been provided in the Notice. The remote E-voting facility is available during the following period:

Commencement of E-voting	9:30 a.m. (IST) on Friday, February 21, 2025
Conclusion of E-voting	5:00 p.m. (IST) on Saturday, March 22, 2025

The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period, Members holding shares either in physical form or in dematerialized form as on the cut-off date may cast their vote by e-voting. Once the vote on a resolution is cast by the Member, he/she is not allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

The Board of Directors of the Company has appointed M/s. Vishal Arora and Associates, Practising Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The result of the voting conducted through postal ballot along with the Scrutinizer's Report will be declared within two (2) working days from the conclusion of the postal ballot i.e., on or before March 25, 2025. The said results will be displayed at the Registered Office of the Company after intimating to the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited, where the shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website i.e., www.ndtv.com and on the website of NSDL i.e., www.evoting.nsdl.com.

In case of any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and the e-voting user manual for Shareholders available at www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

For New Delhi Television Limited
Sd/-
Parinita Bhutani Duggal
Company Secretary and Compliance Officer

Place: New Delhi
Date: February 20, 2025

Sun Pharmaceutical Industries Limited
Regd. Office: SPARC, Tandlaja, Vadodara - 390 012, Gujarat, India
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon - East, Mumbai - 400 063, Maharashtra, India
Tel: 022-43244324 | CIN: L24230GJ1993PLC019050
Website: www.sunpharma.com; Email: secretarial@sunpharma.com

NOTICE OF POSTAL BALLOT/E-VOTING

NOTICE is hereby given that Sun Pharmaceutical Industries Limited ("Company") is seeking approval of its shareholders by way of postal ballot for approval for business as set out in the notice of Postal Ballot/E-voting by voting through electronic means only ("E-voting"), in accordance with all the applicable provisions of the Companies Act, 2013 read with enabling circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The shareholders whose names are recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on Monday, February 17, 2025 ("Cut-off date") shall be considered for the issuance of notice.

The Company has completed sending the Notice of Postal Ballot/E-voting ("Notice") along with Explanatory Statement, by electronic mode on Thursday, February 20, 2025, to all the shareholders whose email addresses are registered with the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) ["RTA"/Depositories as on the Cut-off date.

The Notice is available on the website of the Company at www.sunpharma.com and also on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and on the website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com, being the agency appointed by the Company for providing E-voting services.

MCA vide the relevant circulars has permitted the Companies to conduct the Postal Ballot by sending the Notice only in electronic form. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the shareholders.

The E-voting shall commence on **Monday, February 24, 2025 at 09.00 a.m. IST and shall end on Tuesday, March 25, 2025 at 5.00 p.m. IST** ("E-voting Period"). The E-voting module shall be disabled by CDSL for voting thereafter. During the E-voting Period, the shareholders may cast their e-vote remotely, by using the login method as applicable to them. Detailed instructions/ procedure for E-voting are provided in the Notice.

Shareholders holding shares in physical mode and who have not registered/updated their email addresses with the Company are requested to register/update the same by submitting prescribed Form ISR-1 and other relevant forms to the Company's RTA at C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400083, Tel No.: (022) 49186270, E-mail: rnt.helpdesk@linkintime.co.in. Shareholders holding shares in demat form are requested to update their email addresses with their respective Depository Participant (DP). In case of any queries/difficulties, may write to the RTA at rnt.helpdesk@linkintime.co.in or to the Company at secretarial@sunpharma.com. In case of any queries, issues or grievances pertaining to login or E-voting, shareholders may refer the Frequently Asked Questions ("FAQs") and E-voting manual available at www.evotingindia.com, under help section or write an email to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Flux, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013, Maharashtra, India, at helpdesk.evoting@cdslindia.com or may call at toll free no.: 1800 21 09911.

Place: Mumbai
Date: February 20, 2025

For Sun Pharmaceutical Industries Limited
(Anoop Deshpande)
Company Secretary and Compliance Officer
Membership No.: A23983

UPL LIMITED

Registered Office: 3-11, G.I.D.C., Vapi, Valsad - 396 195, Gujarat; Corporate Office: UPL Ltd, Uniphos House, Chitrakar Dhurandhar Road, 11th Road, Near Madhu Park Garden, Khar (West), Mumbai - 400052, Maharashtra, India.
Telephone: +91 22 6856 8000; Contact Person: Sandeep Mohan Deshmukh, Company Secretary and Compliance Officer;
E-mail: upl.investors@upl-ltd.com; Website: www.upl-ltd.com; Corporate Identity Number: L24219GJ1985PLC025132

FOR THE ATTENTION OF SHAREHOLDERS OF PARTLY PAID-UP EQUITY SHARES

REMINDER FOR PAYMENT OF FIRST CALL MONEY WHICH CLOSURES ON MONDAY, MARCH 3, 2025

- The Company has sent First Call Notice on Friday, January 31, 2025 to the shareholders of partly paid-up equity shares, whose names appeared as on Thursday, January 30, 2025 ("First Call Record Date") for making the payment of First Call on partly paid-up equity shares of ₹ 90 per share (comprising ₹ 0.50 paid-up value and ₹ 89.50 towards premium). The last date for making the payment of First Call money is Monday, March 3, 2025.
- The period for payment of first call money has commenced from Monday, February 17, 2025 and shall continue until Monday, March 3, 2025 (both days inclusive). You are accordingly requested to make the payment of money for the First Call between the above period.
- The First Call Notice, along with detailed instructions, ASBA application form and payment slip can be downloaded from the Company's website at <https://www.upl-ltd.com/investors/shareholder-center/rights-issue> or from the website of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) ("MUFG") i.e., www.linkintime.co.in or from the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.
- The payment of First Call money can be made by choosing any one of the following modes:
 - Online ASBA;
 - Physical ASBA;
 - 3-in-1 online trading demat bank account; or
 - Deposit of cheque / demand draft with the 'Collection Centres' of Axis Bank Limited along with the payment slip.
- For points (a) and (b) as above - Shareholders can refer the list of existing Self-Certified Syndicate Bank ("SCSBs") at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> for point (c) as above Shareholders are requested to check with their respective brokers for the exact process to be followed and note that this payment method can be used only if the concerned broker has made this facility available to their customer. The Company or MUFG will not be responsible for the non-availability of this payment method to the shareholders and for point (d) as above - Shareholders can refer the details of Collection Centres of Axis Bank Limited as provided in the detailed instructions as well as payment slip. For any query, you may refer to FAQs on the Company's website at www.upl-ltd.com and on the website of MUFG at www.linkintime.co.in.
- Shareholders may also note that the trading in ISIN IN9628A01018 representing ₹ 0.50 per partly paid-up equity shares has been suspended by the Stock Exchanges w.e.f. Thursday, January 30, 2025. Further, please note that the trading of ISIN IN9628A01026 representing ₹ 1 per partly paid-up equity share of the Company, is expected to commence within a period of 2 weeks from the last date of making the payment of First Call money.
- The consequences of failure of payment of First Call money are given below:
 - Interest @ 10.00% (Ten per cent only) p.a. will be payable for delay in payment of First Call money beyond Monday, March 3, 2025 till the actual date of payment;
 - The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls and interest; due thereon in relation to the partly paid-up equity shares of the Company; and
 - The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the First Call money, in accordance with the Articles of Association of the Company and the Letter of Offer.
- All correspondence in this regard may be addressed to: MUFG Intime India Private Limited (Unit: UPL LIMITED - Rights Issue), C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India, Contact person: Shanti Gopalakrishnan; Telephone: +91 (22) 4918 6200/ 4918 6171 / 4918 6172; E-mail: upl.callmoney@linkintime.co.in; Website: www.linkintime.co.in; SEBI Registration No.: INR000004058.
- All capitalized terms not defined herein would have the same meaning as attributed to it in the Company's Letter of Offer dated Wednesday, November 20, 2024.

For UPL LIMITED
Sandeep Mohan Deshmukh
Company Secretary and Compliance Officer

Date : February 20, 2025
Place : Mumbai