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19<sup>th</sup> April 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001  <b>SCRIP CODE: 512070</b>	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051  <b>SYMBOL: UPL</b>
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**Sub: Press Release**

Dear Sir/ Madam,

Please find enclosed Press Release titled "**UPL accelerates OpenAg with appointment of Carlos Pellicer as Chief Operating Officer**".

We request you to take the above information on records.

Thanking you,

Yours Faithfully,  
For **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', is written over a light blue rectangular stamp.

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS – 10946)**

Encl: As above



## **UPL accelerates OpenAg with appointment of Carlos Pellicer as Chief Operating Officer**

UPL, a leader in global food systems and sustainable agriculture technologies, announces today that it is appointing Carlos Pellicer as Chief Operating Officer, effective immediately. Pellicer has been a key architect of UPL’s integration of Arysta (following its acquisition by UPL two years ago). The company is ‘Reimagining Sustainability’, powered by its OpenAg purpose to create sustainable growth for all.

“The potential for our business to create new value is incredible,” said Pellicer. “UPL is uniquely positioned to deliver superior performance over the next few years. Our ambition is to be the new No.1 at the cross-point of sustainable food systems and sustainable ag. We have a fantastic team around the world and I look forward to activating all this creative energy, as we accelerate OpenAg to the next business level”, he said.

Jai Shroff, UPL CEO, said, “Carlos is an amazing entrepreneur, the best I have seen in my career, who is truly committed to our mission of making every food product sustainable. The originator of our OpenAg purpose, his commitment to a purpose-led strategy has brought new energy and focus across our entire operations. With Carlos at the helm, together with our experienced executive leadership team and 12,000 dedicated UPL people worldwide, I am confident we will grow better and faster than our peers”, he said.

Pellicer, who brings over 30 years of experience in the Ag industry, was previously COO – Strategy, Innovation & Integration at UPL. He originally joined UPL with the acquisition of DVA in Brazil, building a successful Crop Protection business in that agricultural powerhouse from scratch and then playing a key strategic role in creating a strong position for UPL globally.

Pellicer’s appointment comes as Diego Casanello is leaving UPL to pursue new opportunities outside the sector. Casanello will be available to UPL until 31<sup>st</sup> May 2021 for a smooth transition. On his departure, Jai said, “Diego played a leading role in the Arysta integration with UPL and post-acquisition delivered outstanding performance, better than our peers. He provided a clear strategic direction to the team. His heart will always remain with UPL and we will always stay connected with him”.

Casanello said, “I leave UPL in tremendous shape to continue its march towards sustainable agriculture and look forward to seeing the investments in our OpenAg strategy produce winning results in the next years”.

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**About UPL**

*UPL Ltd. (NSE: UPL & BSE: 512070) is a global provider of sustainable agriculture products & solutions, with annual revenue exceeding \$5 billion. We are a purpose-led company. Through OpenAg, UPL is focused on facilitating progress for the entire agricultural value chain. We are building a network that redefines the way an entire industry thinks and works – open to fresh ideas, innovative ways and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 13,600 registrations. We are present in more than 130 countries, represented by more than 10,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit [upl-ltd.com](http://upl-ltd.com).*

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