

Nerka Chemicals Private Limited

CIN: U24110GJ1980PTC004076

Reg Office: Plot No. 50-51/B, G.I.D.C. Area, Vapi, Dist. Valsad, Gujarat-396195

Tel : (0260) 2401718, 2401719

8th April, 2021

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
MUMBAI 400 051

Symbol: UPL

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, **Nerka Chemicals Private Limited**, Promoter of **UPL Limited** hereby declare that we along with persons acting in concert held 21,27,88,173 equity shares and 3,98,500 Global Depository Receipts (GDR) equivalent to 7,97,000 equity shares in the Company as on 31st March, 2021.

We further declare that no equity shares have been encumbered as on 31st March, 2021.

Kindly take the above on record.

Thanking you,

For Nerka Chemicals Private Limited



BIPIN JANI
Director
(DIN: 00297043)

Nerka Chemicals Private Limited

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The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
MUMBAI 400 051

Sir,

Sub:

Filing Information with Stock Exchanges in requisite format for Continual Disclosures as of 31/03/2021 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Ref: TARGET Company: UPL LIMITED
SYMBOL : UPL**

As one of the group companies belonging to promoter group of UPL Limited and on behalf of the other members of the promoter group, we submit herewith the continual disclosure as on 31st March, 2021 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We trust you will find the same in order.

Thanking you,

Yours faithfully,
For NERKA CHEMICALS PRIVATE LIMITED



BIPIN JANI
Director
(DIN: 00297043)

Place: Mumbai
Date : 08.04.2021

Nerka Chemicals Private Limited

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Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	UPL LIMITED (Formerly United Phosphorus Limited)		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Ltd.		
3. Particulars of the shareholder(s) :			
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	Not Applicable.		
or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Nerka Chemicals Private Limited Uniphos Enterprises Limited Jaidev Rajnikant Shroff Vikram Rajnikant Shroff Shilpa P Sagar Varun Jaidev Shroff Esthetic Finvest Pvt Ltd Demuric Holdings Pvt Ltd R Shroff Consultants Pvt Ltd Rajju D. Shroff Tania Jaidev Shroff Mekhala Vikram Shroff		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2021, holding of:			
a) Shares	21,27,88,173	27.85	27.85
b) Voting Rights (otherwise than by shares)		-	-
c) Warrants,		-	-
d) Convertible Securities (CCPs/OCPs)***		-	-
e) Any other instrument that would entitle the holder to receive shares in the TC. *	7,97,000	0.10	0.10
Total	21,35,85,173	27.95	27.95

* Global Depository Receipts (GDR) - (398500 GDR equivalent to 797000 equity shares)

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Part-B**

Name of the Target Company: UPL LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Nerka Chemicals Private Limited	Yes
Uniphos Enterprises Limited	Yes
Jaidev Rajnikant Shroff	Yes
Vikram Rajnikant Shroff	Yes
Shilpa P Sagar	Yes
Varun Jaidev Shroff	Yes
Esthetic Finvest Pvt Ltd	Yes
Demuric Holdings Pvt Ltd	Yes
R Shroff Consultants Pvt Ltd	Yes
Rajju D. Shroff	Yes
Tania Jaidev Shroff	Yes
Mekhala Vikram Shroff	Yes

For NERKA CHEMICALS PRIVATE LIMITED



Signature of the Authorized Signatory

BIPIN JANI

Director

(DIN: 00297043)

Place: Mumbai

Date: 08.04.2021

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(***) In case of, Compulsorily Convertible Preference shares (CCPs) and (Optionally Convertible Preference Shares (OPCs), the number of equity shares, assuming full conversion, is disclosed.

%age given above is with respect to total share capital.