



UPL Limited, UPL House
610 B/2, Bandra Village
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16th October 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 SCRIP CODE: 512070	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOL: UPL
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Sub: Clarification Statement – Auditors of UPL Corporation Limited, Mauritius

We refer to our letter of yesterday's date on the captioned matter.

We hereby attach the letter issued by the auditors viz. KPMG, Mauritius to UPL Corporation Limited which was inadvertently not enclosed to the previous communication.

In this context, please note that-

1. M/s. BSR & Co. LLP, Chartered Accountants, who were appointed as Statutory Auditors of the Company for the period of five years at the AGM held on 8th July 2017, continue to remain the Statutory Auditors of the Company, including for the Consolidated Financial Statements of UPL Limited, India.

M/s. BSR & Co. LLP is a sub-licensee of KPMG in India.

2. In order to re-organize the Audit Process to improve Productivity, at the request of the Company, KPMG Mauritius has resigned as Statutory Auditors of UPL Corporation Limited, Mauritius. M/s. BSR & Co. LLP, Chartered Accountants, continues to carry out the audit of Group Consolidated Financials of UPL Ltd, India which includes UPL Corporation Ltd, Mauritius and its subsidiaries.

M/s. BSR & Co. LLP is a sub-licensee of KPMG in India.

Attached herewith is Letter from M/s. BSR & Co. LLP confirming their appointment and continuance as Statutory Auditors for Standalone and Consolidated Financial Statements of UPL Ltd.

Thanking you,

Yours Faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS- 10946)



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UPL CORPORATION LIMITED
5th Floor Newport Building
Louis Pasteur Street
Port Louis
Republic of Mauritius

Our ref IAA/HA/dp/2395

Attention: Board of Directors

08 October 2020

Dear Sirs

Resignation as auditors

We hereby submit our resignation as auditors of UPL CORPORATION LIMITED with immediate effect.

There are no circumstances connected with our resignation which we consider should be brought to the notice of the members.

Yours faithfully

A handwritten signature in black ink that reads 'KPMG'.

KPMG

B S R & Co. LLP

Chartered Accountants

14th Floor, Central Wing, Tower 4,
Nesco Center, Western Express Highway,
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UPL Limited
UPL House
610 B/2, Bandra Village
Off Western Express Highway
Bandra East
MUMBAI 400 051

16 October 2020

Dear Sirs

We, Messrs. B S R & Co. LLP, Chartered Accountants, were appointed as statutory auditors of UPL Limited (the Company) in the Annual General Meeting held on 8 July 2017 for a period of five years to audit standalone and consolidated financial statements of the Company.

As desired by you we confirm that we continue to be the auditors of the Company.

Your Sincerely

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W -100022



Bhavesh Dhupelia
Partner