



UPL Limited, UPL House  
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13<sup>th</sup> December 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001  <b>SCRIP CODE: 512070</b>	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051  <b>SYMBOL: UPL</b>
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**Sub: Media article in ET Prime on 10th December 2020 regarding a whistle-blower complaint raised in 2017**

Dear Sir/ Madam,

UPL denies reporting in certain section of the media that SEBI has initiated a forensic audit with respect to the whistle-blower complaint. UPL is asking SEBI to inquire about this and similar malicious reporting in the last few months. UPL believes that such reporting has been orchestrated to harm the interest of the company and its shareholders.

UPL reiterates that the recent news reporting pertains to a complaint that it had received in June 2017. This complaint was duly investigated and concluded by the Whistle-blower Committee, a sub-committee of the Audit Committee, almost 3 years back with the finding that no such wrong-doing happened.

We request you to take the above information on records.

Thanking you,

Yours Faithfully,  
For **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS- 10946)**