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7th August 2024

BSE Limited
Mumbai

National Stock Exchange of India Ltd.
Mumbai

SCRIP CODE – 512070

SYMBOL: UPL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Class action suit filed against Advanta Seeds Pty Limited (“Advanta”) in Australia.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) the Company vide communication dated 29th February, 2024, had informed the Exchange under Regulation 30(4)(i)(a) of SEBI LODR Regulations that, High Court of Australia had granted a Special Leave to appeal on the order of Queensland Court of Appeal that dismissed a class action litigation against Advanta, Company's subsidiary in Australia. The matter pertained to certain set of commercial growers commencing a class action in the Supreme Court of Queensland at Brisbane in which they alleged that the contaminated grain sorghum seed that was supplied by Advanta had caused them pure economic loss in the form of reduced income and increased expenditure.

The Hon'ble High Court of Australia (please refer to the order uploaded on the website <https://eresources.hcourt.gov.au/showCase/2024/HCA/25> on 7th August, 2024 has dismissed the appeal and has decided the matter in favour of Advanta. The High Court has upheld the judgment of the Court of Appeal, that the Advanta was not liable for the economic loss to the growers. For synopsis of the said order and details please refer to the court link <https://www.hcourt.gov.au/assets/publications/judgment-summaries/2024/hca-25-2024-08-07.pdf>

The Company is pleased to inform that the Hon'ble High Court has ruled in its favour in this long and complex matter. Advanta began operations in Central Queensland more than 60 years ago and is proud of the contribution made to agriculture across Australia. Throughout this case, Advanta has worked closely with growers to support improved crop productivity, innovation and profitability.

This marks the end of the Class Action as there are no further avenues of appeal available. This order has no financial or other implications for the Company.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)