



30th June,, 2015

Listing Department
National Stock Exchange of (I) Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Dear Sir,

REG. : UPL Limited (Formerly United Phosphorus Limited)
SYMBOL : UPL

**SUB: ACQUISITION OF 40% SHARES IN SINAGRO GROUP, A BRAZILIAN
COMPANY IN THE STATE OF MATO GROSSO.**

Further to our earlier letter dated 19th March, 2015 on the above subject wherein we had stated and we quot "*The closing of this transaction is subject to necessary approvals*". Now, as a matter of Corporate Governance, this is to inform you that UPL Limited, through its step down wholly owned subsidiary, has completed the transaction to acquire 40% in the in Sinagro group, a Brazilian company in the state of Mato Grosso.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for **UPL Limited**

A handwritten signature in black ink, appearing to read 'M. B. Trivedi', with a horizontal line underneath.

M. B. Trivedi
Company Secretary