

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	UPL Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lazard Asset Management LLC		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	41,562,232	4.9234	4.9234
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	-	-
Total (a+b+c)	41,562,232	4.9234%	4.9234%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	855,440	0.1013	0.1013

b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	855,440	0.1013%	0.1013%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	42,417,672	5.0248	5.0248
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	42,417,672	5.0248%	5.0248%
6. Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.).	Open market Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 08, 2026		
8. Equity share capital/ total voting capital of the TC before the said acquisition.	844,169,268		
9. Equity share capital/ total voting capital of the TC after the said acquisition.	844,169,268		
10. Total diluted share/ voting capital of the TC after the said acquisition.	844,169,268		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

A handwritten signature in dark ink, appearing to read 'Kyle DiGangi', followed by a horizontal line.

Kyle DiGangi

For and on behalf of Lazard Asset Management LLC.

Place: New York

Date: June 09, 2026