

Nerka Chemicals Private Limited

CIN: U24110GJ1980PTC004076

Reg Office: Plot No. 50-51/B, G.I.D.C. Area, Vapi, Dist. Valsad, Gujarat-396195

Tel : (0260) 2401718, 2401719

The Manager,
Listing Department,
National Stock Exchange of (I) Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
MUMBAI 400 051

Sir/s,

**SUB: FILING INFORMATION WITH STOCK EXCHANGES BY THE PROMOTER ON
WHOSE SHARES ENCUMBRANCE WAS RELEASED AS REQUIRED IN TERMS OF
REGULATION 31(2) UNDER SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVER) REGULATIONS, 2011.**

TARGET Company: UPL Limited
NSE Symbol: UPL

This is to inform you that we have released from pledge 12000000 equity shares of M/s UPL Ltd. on 18.05.2020 representing 1.57% of the total shareholding in the Company. Thereafter, the total no. of shares which continue to remain pledged as on date is 4950000 equity shares representing 0.65% of the total shareholding in the Company.

We hereby make this disclosure in the prescribed format pursuant to Regulations 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Hope you will find the same in order.

Thanking you,
Yours faithfully,
FOR NERKA CHEMICALS PVT. LTD.
PRADEEP
KUMAR
SAGAR
(PRADEEP SAGAR)
DIRECTOR
DIN: 00240667

Digitally signed by
PRADEEP KUMAR
SAGAR
Date: 2020.05.18
16:13:04 +05'30'

Place: Mumbai
Date : 18.05.2020

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)							UPL Limited (Formerly United phosphorus Limited) NSE SYMBOL : UPL						
Names of the Stock Exchanges where the shares of the target company are listed							BSE NSE						
Date of reporting							18 th May, 2020						
Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked							Nerka Chemicals Private Limited						
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares{ creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Nerka Chemicals Pvt. Ltd.	153596890	20.10	1,69,50,000	2.22	Release	18.05.2020	Pledge	Repayment of Loan	1,20,00,000	1.57	IIFL Wealth Managem	49,50,000	0.65

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Esthetic Finvest Pvt Ltd	168783	0.02	-	-									-
R Shroff Consultants Pvt Ltd	138390	0.02	-	-									-
Rajju D. Shroff	15000	0.00	-	-									-
Tania Jaidev Shroff	23973	0.00	-	-									-
Mekhala Vikram Shroff	3000	0.00	-	-									-

Signature of the Authorized Signatory

FOR NERKA CHEMICALS PRIVATE LIMITED

PRADEEP KUMAR
SAGAR

Digitally signed by PRADEEP
KUMAR SAGAR
Date: 2020.05.18 16:11:24 +05'30'

PRADEEP SAGAR

DIRECTOR/AUTHORISED SIGNATORY

DIN: 00240667

Place: Mumbai

Date: 18.05.2020