



UPL Limited, Uniphos House,
C.D. Marg, 11th Road, Madhu Park,
Khar (West), Mumbai – 400052,
India

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August 3, 2026

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Unaudited consolidated and standalone financial results for the quarter ended June 30, 2026

Dear Sir/Madam,

Further to our letter dated July 27, 2026, and in accordance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors ("Board") at their meeting held today i.e. Monday, August 3, 2026, considered and approved the unaudited consolidated and standalone financial results of the Company for the quarter ended June 30, 2026. The aforesaid financial results were reviewed by the Audit Committee before approval by the Board.

Pursuant to Regulation 30 and 33 of the SEBI Listing Regulations, we are enclosing herewith unaudited consolidated and standalone financial results for the quarter ended June 30, 2026, along with limited review reports issued by BSR & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 01:30 P.M. and is in progress. The results were taken on record by the Board at 03:00 P.M.

We request you to take the above information on records.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)

Encl.: As above

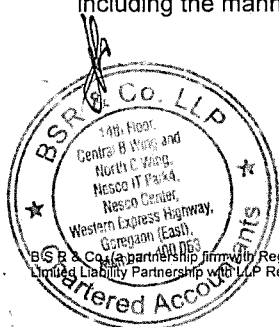
Cc.: 1. London Stock Exchange
2. Singapore Stock Exchanges
3. NSE IX

Limited Review Report on unaudited consolidated financial results of UPL Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of UPL Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of UPL Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associates and joint ventures for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

UPL Limited

7. We did not review the interim financial information of 27 Subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 6,594 crores, total net loss after tax (before consolidation adjustments) of Rs. 782 crores and total comprehensive loss (before consolidation adjustments) of Rs. 783 crores, for the quarter ended 30 June 2026, as considered in the Statement. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

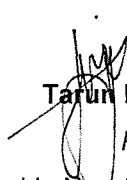
8. The Statement includes the interim financial information of 159 Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 5,036 crores, total net profit after tax (before consolidation adjustments) of Rs. 388 crores and total comprehensive income (before consolidation adjustments) of Rs. 391 crores, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 83 crores and total comprehensive loss of Rs. 77 crores, for the quarter ended 30 June 2026 as considered in the Statement, in respect of 17 associates and 7 joint ventures, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022


Tarun Kinger

Partner

Membership No. 105003

UDIN:26105003UIPRNQ7282

Mumbai

03 August 2026

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	UPL Limited, India	Parent
2	Advanta Biotech General Trading Ltd	Subsidiary
3	Advanta Comercio De Sementes Ltda,Brazil	Subsidiary
4	Advanta Enterprises Limited	Subsidiary
5	Advanta Holdings (Thailand) Limited	Subsidiary
6	Advanta Holdings BV, Netherland	Subsidiary
7	Advanta Holdings US Inc.	Subsidiary
8	Advanta Investment Limited	Subsidiary
9	Advanta Mauritius Limited	Subsidiary
10	Advanta Netherlands Holdings BV,Netherlands	Subsidiary
11	Advanta Seeds (Pty) Ltd	Subsidiary
12	Advanta Seeds (Wuhan) Company Ltd	Subsidiary
13	Advanta Seeds FZCO	Subsidiary
14	Advanta Seeds Holdings UK Ltd.	Subsidiary
15	Advanta Seeds Hungary Kft	Subsidiary
16	Advanta Seeds International, Mauritius	Subsidiary
17	Advanta Seeds Mexico Sa De Cv.	Subsidiary
18	Advanta Seeds Philippines Inc	Subsidiary
19	Advanta Seeds Pty Ltd,Australia	Subsidiary
	Advanta Seeds Romania S.R.L	Subsidiary

Limited Review Report (Continued)

UPL Limited

21	Advanta Seeds Tanzania Limited	Subsidiary
22	Advanta Seeds Ukraine LLC	Subsidiary
23	Advanta Seeds Vietnam Company Limited	Subsidiary
24	Advanta Seeds Zambia Limited	Subsidiary
25	Advanta Semillas SAIC, Argentina	Subsidiary
26	Advanta US, LLC	Subsidiary
27	Agrifocus Limitada	Subsidiary
28	Agripraza Ltda	Subsidiary
29	Agrovia LLC	Subsidiary
30	Anchorprops 39 (Proprietary) Ltd	Subsidiary
31	Anning Decco Biotech Co., Ltd	Subsidiary
32	Arysta Health and Nutrition Sciences Corporation	Subsidiary
33	Arysta LifeScience (Mauritius) Ltd	Subsidiary
34	Arysta LifeScience (Thailand) Co., Ltd.	Subsidiary
35	Arysta LifeScience Agriservice Private Limited	Subsidiary
36	Arysta LifeScience Asia Pte., Ltd.	Subsidiary
37	Arysta LifeScience Australia Pty Ltd.	Subsidiary
38	Arysta LifeScience Benelux SRL	Subsidiary
39	Arysta LifeScience Cameroun SA	Subsidiary
40	Arysta LifeScience CentroAmerica, S.A.	Subsidiary
41	Arysta LifeScience Corporation	Subsidiary
42	Arysta LifeScience Corporation Republica Dominicana,	Subsidiary

Limited Review Report (Continued)

UPL Limited

	SRL	
43	Arysta LifeScience de Guatemala, S.A.	Subsidiary
44	Arysta LifeScience Great Britain Ltd	Subsidiary
45	Arysta LifeScience Inc.	Subsidiary
46	Arysta LifeScience India Limited	Subsidiary
47	Arysta LifeScience Japan Holdings Goudou Kaisha	Subsidiary
48	Arysta LifeScience Kenya Ltd.	Subsidiary
49	Arysta LifeScience Management Company, LLC	Subsidiary
50	Arysta LifeScience NA Holding LLC	Subsidiary
51	Arysta LifeScience Netherlands B.V.	Subsidiary
52	Arysta LifeScience North America, LLC	Subsidiary
53	Arysta LifeScience Ougrée Production SRL	Subsidiary
54	Arysta LifeScience Pakistan (Pvt.) LTD.	Subsidiary
55	Arysta LifeScience Philippines Inc.	Subsidiary
56	Arysta LifeScience Registrations Great Britain Ltd	Subsidiary
57	Arysta LifeScience S.A.S.	Subsidiary
58	Arysta LifeScience U.K. JPY Limited	Subsidiary
59	Arysta LifeScience Vietnam Co., Ltd.	Subsidiary
60	Arysta-LifeScience Ecuador S.A.	Subsidiary
61	ASI Seeds Enterprises Kenya Limited	Subsidiary
62	Betel Reunion S.A.	Subsidiary
63	Biochemisch Dominicana, Sociedad De	Subsidiary

Limited Review Report (Continued)

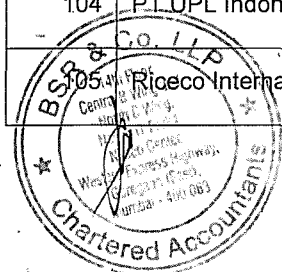
UPL Limited

	Responsabilidad Limitada	
64	Calli Ghana Ltd.	Subsidiary
65	Callivoire SGFD S.A.	Subsidiary
66	Cerexagri B.V. - Netherlands	Subsidiary
67	Cerexagri S.A.S.	Subsidiary
68	Cerexagri, Inc. (PA), USA	Subsidiary
69	Chemagco Llc	Subsidiary
70	Citrashine (Pty) Ltd, South Africa	Subsidiary
71	Decco Chile SpA	Subsidiary
72	Decco Gıda Tarım ve Ziraat Ürünleri San. Tic A.Ş.	Subsidiary
73	Decco Holdings UK Ltd	Subsidiary
74	Decco Iberica Postcosecha, S.A.U., Spain	Subsidiary
75	Decco Israel Ltd	Subsidiary
76	Decco Italia SRL, Italy	Subsidiary
77	Decco PostHarvest Mexico	Subsidiary
78	Decco US Post-Harvest Inc (US)	Subsidiary
79	Decco Worldwide Post-Harvest Holdings B.V.	Subsidiary
80	Decco Worldwide Post-Harvest Holdings Cooperatief U.A.	Subsidiary
81	Grupo Bioquímico Mexicano Republica Dominicana SA	Subsidiary
82	Grupo Bioquímico Mexicano, S.A. de C.V.	Subsidiary
83	Industrias Bioquímicas Centroamericanas, Sociedad Anónima	Subsidiary

Limited Review Report (Continued)

UPL Limited

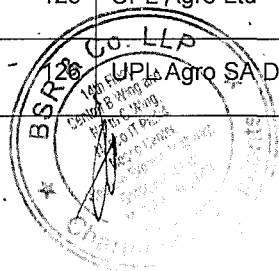
84	Ingeagro S.A	Subsidiary
85	Kudos Chemie Limited	Subsidiary
86	Laboratoires Goëmar SAS	Subsidiary
87	Laoting Yoloo Bio-Technology Co. Ltd	Subsidiary
88	Limited Liability Company "UPL"	Subsidiary
89	MacDermid Agricultural Solutions Australia Pty Ltd	Subsidiary
90	Mali Protection Des Cultures (M.P.C.) SA	Subsidiary
91	Myanmar Arysta LifeScience Co., Ltd.	Subsidiary
92	Naturagri Soluciones, SLU	Subsidiary
93	Natural Plant Protection Limited	Subsidiary
94	Nature Bliss Agro Limited	Subsidiary
95	Nurture Agtech Limited	Subsidiary
96	Pacific Seeds (Thai) Ltd, Thailand	Subsidiary
97	Pacific Seeds Holdings (Thai) Ltd ,Thailand	Subsidiary
98	Perrey Participações S.A	Subsidiary
99	PT Ace Bio Care	Subsidiary
100	PT Catur Agrodarya Mandiri, Indonesia	Subsidiary
101	PT Excel Meg Indo	Subsidiary
102	Pt. Advanta Seeds Indonesia	Subsidiary
103	Pt. Arysta LifeScience Tirta Indonesia	Subsidiary
104	PT UPL Indonesia	Subsidiary
105	Riceco International Bangladesh Limited	Subsidiary



Limited Review Report (Continued)

UPL Limited

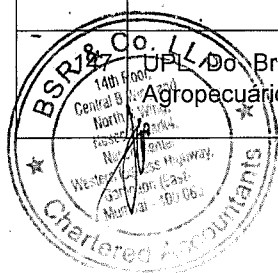
106	Riceco International, Inc.Bhamas	Subsidiary
107	Sidewalk Trading (Pty) Ltd	Subsidiary
108	Superform Chemistries Limited	Subsidiary
109	Superform Chemistries Mauritius Ltd	Subsidiary
110	SWAL Corporation Limited	Subsidiary
111	Transterra Invest, S. L. U.	Subsidiary
112	Uniphos Industria e Comercio de Produtos Quimicos Ltda.	Subsidiary
113	Uniphos Malaysia Sdn Bhd	Subsidiary
114	United Phosphorus Global Services Limited	Subsidiary
115	United Phosphorus (India) Private Limited	Subsidiary
116	United Phosphorus Cayman Limited	Subsidiary
117	United Phosphorus Global LLP	Subsidiary
118	United Phosphorus Holdings Uk Ltd	Subsidiary
119	UP Aviation Limited,Cayman Island	Subsidiary
120	UPL (T) Ltd	Subsidiary
121	UPL Agri Mauritius Limited	Subsidiary
122	UPL Agricultural Product Trading FZE	Subsidiary
123	UPL Agricultural Solutions Holdings BV	Subsidiary
124	UPL Agricultural Solutions Romania SRL	Subsidiary
125	UPL Agro Ltd	Subsidiary
	UPL Agro SA DE CV.	Subsidiary



Limited Review Report (Continued)

UPL Limited

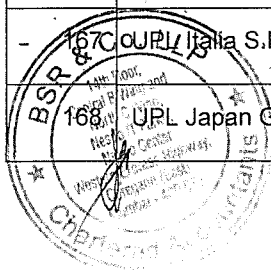
127	UPL Agromed Tohumculuk Sa,Turkey	Subsidiary
128	UPL Agrosolutions Canada Inc	Subsidiary
129	UPL AgroSolutions Mauritius Limited	Subsidiary
130	UPL Animal Health Holdings Limited	Subsidiary
131	UPL Arabia for Chemical Manufacturing	Subsidiary
132	UPL Argentina S A	Subsidiary
133	UPL Australia Pty Limited	Subsidiary
134	UPL Benelux B.V.	Subsidiary
135	UPL Bolivia S.R.L	Subsidiary
136	UPL Bulgaria EOOD	Subsidiary
137	UPL Chile S.A.	Subsidiary
138	UPL Colombia SAS	Subsidiary
139	UPL Corporation Limited, Mauritius	Subsidiary
140	UPL Corporation Ltd,Cayman	Subsidiary
141	UPL Costa Rica S.A.	Subsidiary
142	UPL Crop Protection Holdings Limited	Subsidiary
143	UPL Crop Protection Investments UK Limited	Subsidiary
144	UPL Czech s.r.o.	Subsidiary
145	UPL Delaware, Inc.,USA	Subsidiary
146	UPL Deutschland GmbH	Subsidiary
	UPL Do Brasil - Industria e Comércio de Insumos Agropecuários S.A.	Subsidiary



Limited Review Report (Continued)

UPL Limited

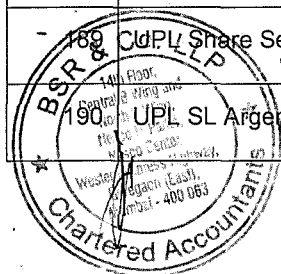
148	UPL Egypt Ltd	Subsidiary
149	UPL Europe Ltd	Subsidiary
150	UPL Europe Supply Chain GmbH	Subsidiary
151	UPL France SAS	Subsidiary
152	UPL GCC Latam S.A.S.	Subsidiary
153	UPL Global Business Services Limited	Subsidiary
154	UPL Global FZCO	Subsidiary
155	UPL Global Limited	Subsidiary
156	UPL Global Sustainable Agri Solutions Limited	Subsidiary
157	UPL Health & Nutrition Science Holdings Limited	Subsidiary
158	UPL Hellas S.A.	Subsidiary
159	UPL Holdings Brazil B.V.	Subsidiary
160	UPL Holdings BV	Subsidiary
161	UPL Holdings Cooperatief U.A	Subsidiary
162	UPL Holdings SA (Pty) Ltd	Subsidiary
163	UPL Hungary Kereskedelmi és Szolgáltató Korlátolt Felelősségű Társaság.	Subsidiary
164	UPL Iberia, Sociedad Anonima	Subsidiary
165	UPL Investments Southern Africa Pty Ltd	Subsidiary
166	UPL Investments UK Limited	Subsidiary
167	UPL Italia S.R.L.	Subsidiary
168	UPL Japan GK	Subsidiary



Limited Review Report (Continued)

UPL Limited

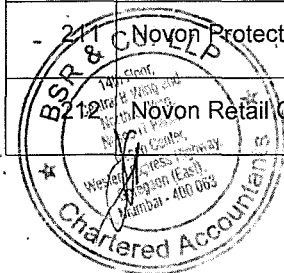
169	UPL Jiangsu Limited	Subsidiary
170	UPL Lanka (Private) Limited	Subsidiary
171	Upl Lanka Bio (Private) Limited	Subsidiary
172	UPL Limited Korea	Subsidiary
173	UPL LIMITED, Gibraltar	Subsidiary
174	UPL Limited, Hong Kong	Subsidiary
175	UPL Management FZCO	Subsidiary
176	UPL Mauritius Limited	Subsidiary
177	UPL NA Inc.	Subsidiary
178	UPL New Zealand Limited	Subsidiary
179	UPL Nicaragua, Sociedad Anónima	Subsidiary
180	UPL Paraguay S.A.	Subsidiary
181	UPL PERU S.A.C.	Subsidiary
182	UPL Philippines Inc.	Subsidiary
183	UPL Polska Sp. z o.o	Subsidiary
184	UPL Portugal Unipessoal, Ltda.	Subsidiary
185	UPL Radicle II LP	Subsidiary
186	UPL Radicle LP	Subsidiary
187	UPL Services LLC	Subsidiary
188	UPL Shanghai Ltd	Subsidiary
189	UPL Share Service Center, S. A. de C. V.	Subsidiary
190	UPL SL Argentina S.A.	Subsidiary



Limited Review Report (Continued)

UPL Limited

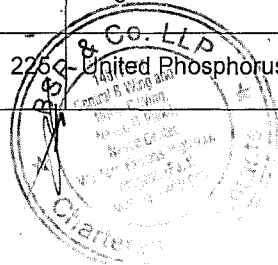
191	UPL Slovakia S.R.O	Subsidiary
192	UPL South Africa (Pty) Ltd	Subsidiary
193	UPL Sustainable Agri Solutions Limited	Subsidiary
194	UPL Switzerland AG	Subsidiary
195	UPL Togo SAU	Subsidiary
196	UPL Ukraine LLC	Subsidiary
197	UPL Uruguay SA	Subsidiary
198	UPL Vietnam Co. Ltd	Subsidiary
199	UPL Zambia Ltd	Subsidiary
200	UPL Ziraat Ve Kimya Sanayi Ve Ticaret Limited Sirketi	Subsidiary
201	Vetopharma SAS	Subsidiary
202	3SB Produtos Agrícolas S.A.	Associates
203	Agri Fokus (Pty) Ltd.	Associates
204	Agronomic (Pty) Ltd.	Associates
205	Chemiesynth (Vapi) Limited	Associates
206	Dalian Advanced Chemical Co.Ltd.	Associates
207	Eswatini Agricultural Supplies Limited	Associates
208	Hosemillas Holding S.A.	Associates
209	Kerala Enviro Infrastructure Limited	Associates
210	Nexus AG (Pty) Ltd	Associates
211	Novon Protecta (Pty) Ltd	Associates
212	Novon Retail Company (Pty) Ltd.	Associates



Limited Review Report (Continued)

UPL Limited

213	Serra Bonita Sementes S.A.	Associates
214	Silvix Forestry (Pty) Ltd.	Associates
215	Sinova Inovacoes Agricolas S.A.	Associates
216	Société des Produits Industriels et Agricoles	Associates
217	Uniphos International China Ltd	Associates
218	Weather Risk Management Service Private Ltd	Associates
219	Augene Chemical private limited	Joint Venture
220	Bioplanta Nutricao Vegetal, Industria e Comercio S.A.	Joint Venture
221	Grow Chemical co., Ltd.	Joint Venture
222	Hodogaya UPL Co. Limited	Joint Venture
223	Longreach Plant Breeders Management Pty Limited	Joint Venture
224	Origeo Comercio de Produtos Agropecuarios S.A	Joint Venture
225	United Phosphorus (Bangladesh) Limited	Joint Venture





UPL Limited

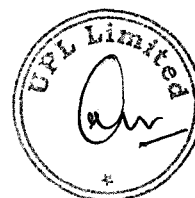
CIN NO : L24219GJ1985PLC025132

Regd. Office: 3-11, G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crore)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited) (Refer note 9)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	10,181	18,335	9,216	51,839
II	Other Income (refer note 6)	217	178	143	663
III	Total Income (I + II)	10,398	18,513	9,359	52,502
	IV Expenses				
a)	Cost of Raw materials and packing materials consumed	5,621	6,469	4,961	23,928
b)	Purchases of stock-in-trade	1,472	568	1,414	3,808
c)	Changes in inventory of finished goods, work-in-progress, and stock-in-trade	(2,778)	3,086	(2,206)	(1,845)
d)	Employee benefits expense	1,527	1,640	1,322	5,807
e)	Finance costs (refer note 2)	852	836	1,007	3,401
f)	Depreciation and amortisation expense	832	915	731	3,244
g)	Impairment loss on financial assets (net)	106	379	192	750
h)	Exchange difference (net) on trade receivables, trade payables, etc.	50	89	(93)	316
i)	Other expenses	2,733	2,546	2,230	9,803
	Total Expenses	10,415	16,528	9,558	49,212
V	(Loss)/ profit before share of (loss)/ profit of associates and joint ventures, exceptional items and tax (III - IV)	(17)	1,985	(199)	3,290
VI	Share of (loss)/ profit of associates and joint ventures, net of tax (refer note 3)	(83)	(77)	18	(194)
VII	(Loss)/ profit before exceptional items and tax (V + VI)	(100)	1,908	(181)	3,096
VIII	Exceptional Items loss/ (gain) (net) (refer note 4)	9	16	9	(61)
IX	(Loss)/ profit before tax (VII - VIII)	(109)	1,892	(190)	3,157
X	Tax (credit)/ expenses	(36)	598	(14)	937
(a)	Current Tax (refer note 5)	309	488	205	1,243
(b)	Deferred Tax	(345)	110	(219)	(306)
XI	(Loss)/ profit for the period (IX - X)	(73)	1,294	(176)	2,220
XII	Other Comprehensive (Loss)/ income				
a) i)	Items that will not be reclassified to profit or loss	8	(23)	7	30
ii)	Income tax relating to items that will not be reclassified to profit or loss	0	(4)	2	(3)
b) i)	Items that will be reclassified to profit or loss	(15)	1,738	425	3,546
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive (Loss)/ income for the period, net of tax	(7)	1,711	434	3,573
XIII	Total Comprehensive (Loss)/ income for the period	(80)	3,005	258	5,793
	(Loss)/ profit for the period	(73)	1,294	(176)	2,220
	Attributable to:				
	Owners of the Parent	10	1,061	(88)	1,922
	Non-controlling Interests	(83)	233	(88)	298
	Other Comprehensive (Loss)/ income for the period	(7)	1,711	434	3,573
	Attributable to:				
	Owners of the Parent	(8)	1,398	283	2,754
	Non-controlling Interests	1	313	151	819
	Total Comprehensive (Loss)/ income for the period	(80)	3,005	258	5,793
	Attributable to:				
	Owners of the Parent	2	2,459	195	4,676
	Non-controlling Interests	(82)	546	63	1,117
XIV	Paid up Equity Share Capital (Face value of the share ₹ 2/- each)	169	169	159	169
XV	Other Equity				34,527
XVI	Earnings per equity share (not annualised) (Face value of the share ₹ 2/- each)				
	Basic (₹)	0.12	12.57	(1.94)	22.32
	Diluted (₹)	0.12	12.57	(1.94)	22.32





UPL Limited

CIN NO : L24219GJ1985PLC025132

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2026

Notes:

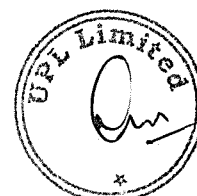
1. The above unaudited consolidated statement of financial results of UPL Limited ("the Company"), its subsidiaries (together referred to as "the Group"), and its associates and joint ventures were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors on August 03, 2026. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited consolidated statement of financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. Finance cost includes net exchange difference on account of (profit)/ loss arising on foreign currency loans, cost and mark to market losses on derivative contracts (including hedges) which is as follows: -

Particulars	Quarter Ended			Year ended
	Jun-26	Mar-26	Jun-25	Mar-26
Amount in ₹ crore	93	(48)	271	328

3. The share of profit /(loss) from equity accounted investee for the quarter ended June 30, 2026 is considered on the basis of unaudited financial information of the respective associates/joint ventures for the period ended June 30, 2026, except for Sinova Inovacoes Agricola S.A., 3SB Produtos Agricolas S.A., Bioplanta Nutricao Vegetal Industriae Comercio S.A., Origeo Comércio De Produtos Agropecuários S.A., Ho Semillas Holdings S.A, Serra Bonita Sementas S.S. and Grow Chemical Co. Ltd where the unaudited financial information for the period ended March 31, 2026 have been considered.
4. Exceptional items loss / (gain) include the following:

Particulars	Quarter Ended			Year ended
	Jun-26	Mar-26	Jun-25	Mar-26
Restructuring cost (Including severance cost, impairment)	9	22	9	131
Impact of New Labour Codes	-	-	-	59
Provision for VAT	-	(6)	0	(251)
Total	9	16	9	(61)

5. In case of three overseas subsidiaries of UPL Limited, the Indian income tax authorities have invoked provisions of 'Place of Effective Management in India' for AY 2017-18 to AY 2020-21, and the provisions related to 'control and management wholly in India' for AY 2014-15 to AY 2016-17 and have started tax proceedings against these companies in India during the earlier years. Based on legal advice, the subsidiaries have challenged the proceedings before the appropriate authorities. The subsidiaries have been advised by legal counsel that they have strong grounds to succeed in the above matters.





UPL Limited

CIN NO : L24219GJ1985PLC025132

Regd. Office: 3-11, G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

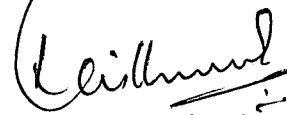
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

6. During the quarter, the Hon'ble Bombay High Court upheld the arbitral award in favour of the Company in respect of a long-outstanding disputed insurance claim. As the insurance company did not file any appeal or obtain a stay against the judgment within the prescribed period. Accordingly, the Company has recognised ₹55 crores, comprising the principal claim amount, interest and legal costs, under Other Income during the current quarter. The amount was subsequently received prior to the approval and signing of the unaudited consolidated statement of financial results.
7. The Board of Directors based on recommendations of the Audit Committee and Committee of Independent Directors, approved a Composite Scheme of Arrangement ("the Scheme") on February 20, 2026, involving the amalgamation of UPL Sustainable Agri Solutions Limited ("UPL SAS" / "India Crop Protection business") into UPL Limited, demerger of the India Crop Protection business into UPL Global Sustainable Agri Solutions Limited ("UPL Global"), and amalgamation of UPL Crop Protection Holdings Limited ("UPLCL") into UPL Global. The appointed date for the merger of UPL SAS is April 1, 2026, the demerger and the UPLCL merger will be effective from the Scheme's Effective Date. The Scheme would be implemented under Sections 230 to 232, 234 and other applicable provisions of the Companies Act, 2013. The Company has received the approval from the Competition Commission of India on June 2, 2026. BSE Limited and National Stock Exchange of India Limited have also provided their Observation Letters dated July 29, 2026. The Scheme is subject to receipt of other approvals / consents from the shareholders, regulators and NCLT. Accordingly, no effect has been given to the Scheme in these Unaudited Consolidated Statement of Financial Results for the quarter ended June 30, 2026.
8. Unaudited Consolidated Segment Information prepared in accordance with Ind AS 108, Operating Segments is annexed herewith.
9. The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the year-to-date unaudited figures upto the third quarter for the financial year 2025-26.
10. The Unaudited Consolidated Statement of Financial Results are rounded to the nearest Crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than ₹ fifty lakhs.

Place: Mumbai
Date: August 03, 2026



For and on behalf of
UPL Limited


Raj Kumar Tiwari
DIN – 09772257
Whole-time Director





UPL Limited

UNAUDITED CONSOLIDATED SEGMENT INFORMATION

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited) (Refer note 9)	(Unaudited)	(Audited)
1	Segment Revenue				
a	Crop protection	7,659	15,422	7,246	42,399
b	Seeds & Post harvest	1,750	2,187	1,405	6,830
c	Non agro	848	774	639	2,803
	Total	10,257	18,383	9,290	52,032
	Less: Inter - segment revenue	(76)	(48)	(74)	(193)
	Revenue from operations	10,181	18,335	9,216	51,839
2	Segment Results				
a	Crop protection	677	2,423	642	5,738
b	Seeds & Post harvest	288	620	226	1,425
c	Non agro	145	29	117	344
	Total	1,110	3,072	985	7,507
	Less :				
	(i) Finance costs	852	836	1,007	3,401
	(ii) Unallocable expenditure	275	251	177	816
	(iii) Share of loss/ (profit) of associates and joint ventures	83	77	(18)	194
	(iv) Exceptional items loss/ (gain) (net)(refer note 4)	9	16	9	(61)
	a) Crop protection	9	14	9	(66)
	b) Seeds & Post harvest	-	2	0	5
	c) Non agro	-	-	-	-
	(Loss)/ Profit before Tax	(109)	1,892	(190)	3,157

Sr. No.	Particulars	As at			
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Assets				
	Crop protection	74,678	70,194	65,578	70,194
	Seeds & Post harvest	8,494	8,107	6,253	8,107
	Non agro	2,433	2,162	1,716	2,162
	Unallocated	12,896	14,742	12,948	14,742
	Total Assets	98,501	95,205	86,495	95,205
2	Segment Liabilities				
	Crop protection	21,838	23,684	19,434	23,684
	Seeds & Post harvest	2,157	2,847	2,107	2,847
	Non agro	520	551	323	551
	Unallocated	32,798	26,854	29,746	26,854
	Total Liabilities	57,313	53,936	51,610	53,936

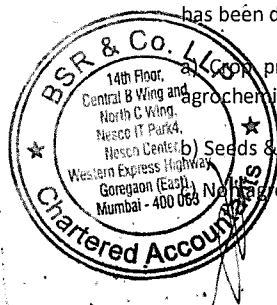
Notes :

The group CEO/COO/CFO/Executive directors reviewed and evaluated the Group's operating performance to make decisions about resource to be allocated and have been identified as the CODM. Utilizing the internal reporting information provided to the CODM, it has been determined that the Group has 3 business reporting segments. The business of each segment comprises of:

a) Crop protection-This is the main area of the Group's operation and includes manufacturing and marketing of conventional agrochemical products, and other agricultural related products.

b) Seeds & Post harvest - This includes manufacture and marketing of seeds & post harvesting solutions.

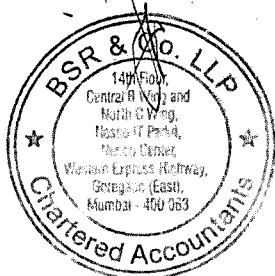
c) Non agro- This includes manufacturing and marketing of industrial chemical and other non agricultural related products.



Limited Review Report on unaudited standalone financial results of UPL Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of UPL Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of UPL Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



Registered Office:

BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

Limited Review Report (*Continued*)

UPL Limited

contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Tarun Kinger
Partner

Mumbai
03 August 2026

Membership No.: 105003
UDIN:26105003MTFMZM4231

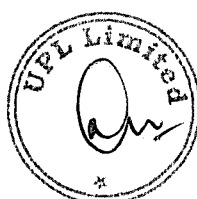




UPL Limited
(CIN No.: L24219GJ1985PLC025132)
Regd. Office: 3-11, G.I.D.C., Vapi, Dist.: Valsad, Gujarat - 396 195
UNAUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS

(₹ in Crores)

Sr No.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited) (Refer note 5)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
	Income				
I	Revenue from operations	1,397	1,186	1,660	5,748
II	Other income (refer note 4)	123	417	94	906
III	Total Income (I+II)	1,520	1,603	1,754	6,654
IV	Expenses				
	a) Cost of materials consumed	455	269	479	1,799
	b) Purchases of stock-in-trade	950	387	916	2,512
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(342)	219	(78)	86
	d) Cost of packing materials consumed	75	43	60	202
	e) Employee benefits expense	64	57	65	238
	f) Finance costs	25	29	22	126
	g) Depreciation and amortisation expense	25	28	33	125
	h) Impairment loss/(write back) on financial assets (net)	1	(1)	(0)	(1)
	i) Exchange difference (net) on trade receivables, trade payables, etc.	0	(60)	(24)	(121)
	j) Other expenses	147	149	149	643
	Total expenses	1,400	1,120	1,622	5,609
V	Profit before exceptional item and tax (III - IV)	120	483	132	1,045
VI	Exceptional Items (refer note 3)	-	18	-	32
VII	Profit before tax (V - VI)	120	465	132	1,013
VIII	Tax expenses				
	Current tax	37	92	11	217
	Deferred tax	(6)	14	(1)	11
IX	Profit for the period (VII - VIII)	89	359	122	785
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	1	(0)	1	(1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0)	0	(0)	0
	Total Other Comprehensive Income/(Loss) for the period, net of tax	1	(0)	1	(1)
XI	Total Comprehensive Income for the period (IX+X)	90	359	123	784
XII	Paid up equity share capital (Face Value of the Share - ₹ 2 each)	169	169	159	169
XIII	Other equity				13,867
XIV	Earnings per equity share (not annualised) (Face value of ₹ 2 each)				
	Basic (₹)	1.05	4.25	1.53	9.46
	Diluted (₹)	1.05	4.25	1.49	9.46



[Signature]



UNAUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes:

- 1 The above unaudited standalone statement of financial results of UPL Limited ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors on August 03, 2026. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited standalone statement of financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 2 The Board of Directors based on recommendations of the Audit Committee and Committee of Independent Directors, approved a Composite Scheme of Arrangement ("the Scheme") on February 20, 2026, involving the amalgamation of UPL Sustainable Agri Solutions Limited ("UPL SAS" / "India Crop Protection business") into UPL Limited, demerger of the India Crop Protection business into UPL Global Sustainable Agri Solutions Limited ("UPL Global"), and amalgamation of UPL Crop Protection Holdings Limited ("UPLCL") into UPL Global. The appointed date for the merger of UPL SAS is April 1, 2026, the demerger and the UPLCL merger will be effective from the Scheme's Effective Date. The Scheme would be implemented under Sections 230 to 232, 234 and other applicable provisions of the Companies Act, 2013. The Company has received the approval from the Competition Commission of India on June 2, 2026. BSE Limited and National Stock Exchange of India Limited have also provided their Observation Letters dated July 29, 2026. The Scheme is subject to receipt of other approvals / consents from the shareholders, regulators and NCLT. Accordingly, no effect has been given to the Scheme in these unaudited standalone statement of financial results for the quarter ended June 30, 2026.
- 3 Exceptional items include the following:

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Impact of New Labour Codes	-	-	-	14
Restructuring Expenses (refer note 2 above)	-	18	-	18
Total	-	18	-	32

- 4 During the quarter, the Hon'ble Bombay High Court upheld the arbitral award in favour of the Company in respect of a long-outstanding disputed insurance claim. As the insurance company did not file any appeal or obtain a stay against the judgment within the prescribed period accordingly, the Company has recognised ₹55 crores, comprising the principal claim amount, interest and legal costs, under other income during the current quarter. The amount was subsequently received prior to the approval and signing of the unaudited standalone statement of financial results.
- 5 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the year-to-date unaudited figures upto the third quarter for the financial year 2025-26.
- 6 The Consolidated financial results of the Company contain segment information as per Ind AS 108-Operating Segments, accordingly separate segment information is not included in the standalone financial results.
- 7 The unaudited standalone statement of financial results are rounded to the nearest crore, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rs. fifty lakhs.

Place: Mumbai
Date: August 03, 2026



For and on behalf of
UPL Limited

Raj Kumar Tiwari
Raj Kumar Tiwari
DIN - 09772257
Whole-time Director

